

No. 34,339

LONDON, MONDAY, JULY 26, 1993

ESTABLISHED 1887

Asia Is Getting on Board For Seattle Summit as ASEAN Members Meet

By Michael Richardson International Herald Tribune

SINGAPORE — East Asian nations including China, Indonesia and Japan have dropped their resistance to the Asia-Pacific summit meeting proposed by President Bill Clinton, and almost all are now likely to attend. Asian officials said Sunday.

The United States, seeking to reassert its influence in the region, hopes that the meeting will provide political impetus for moves to lower barriers to trans-Pacific trade and investment, and promote closer economic integra-tion. Mr. Clinton has proposed that the meeting take place in Seattle in November.

In talks with 11 other Asia-Pacific countries in Singapore starting Monday, Kabun Muto, the Japanese foreign minister, is expected to signal his country's intention to attend the meeting following clear indications over the weekend of support for the meeting from China, Indonesia and most other regional nations.

A senior U.S. official said Sunday that in talks in Singapore with Secretary of State Warten M. Christopher. China had "indicated a positive response" to Mr. Clinton's proposal for the informal matters of Asia Paris legislations.

for an informal meeting of Asia-Pacific leaders. The official said that Qian Qichen, the Chinese foreign minister, had not made any linkage in the talks with Mr. Christopher between China's attendance at the summit meeting and an end to U.S. criticism of Beijing over alleged arms proliferation and other issues.

The talks will take place under the auspices of the Asia-Pacific Economic Cooperation forum, which links China. Taiwan and Hong Kong with the 12 countries meeting this week. Mr. Qian said Saturday that Taiwan and Hong Kong, which Beijing insists are part of China, are members of Asia-Pacific Economic

Cooperation forum as regional economies, not

as sovereign states.

"Therefore, if the meeting of APEC leaders is to be held, Taiwan and Hong Kong shall not take part in such a meeting," he added.

Nonetheless, U.S. diplomats said they were

confident that a formula could be devised that would allow China to attend the Seattle meeting at head-of-government level while Taiwan and Hong Kong would send lower-level eco-

Malaysia appears to be the only Asia-Pacific Economic Cooperation forum member that objects to Mr. Clinton's proposal. Mahathir bin

U.S. warus China over missile sales. Page 3. Chinese wonder about Deng's health. Page 2.

Mohamad, the Malaysian prime minister, said recently that he would not go to Seattle.

An ASEAN official said Sunday that it now seemed likely that all 15 forum members would

attend the meeting, including Malaysia.
Officials said Mr. Mahathir was concerned that if the Asia-Pacific Economic Cooperation forum, which was formed in 1989, became the preeminent forum for economic consultation in the Asia-Pacific region, it would undermine the position of ASEAN and allow the United States and other Western members of Asia-Pacific forum to assume a dominant position.

Malaysia has been promoting a plan for East Asian nations to form their own caucus to protect regional economic interests and promote free trade.

However, in a compromise decision on Sat-urday. ASEAN foreign ministers agreed to make the East Asian grouping a caucus within the Asia-Pacific forum, rather than let it stand



AN EGG BARRAGE — Mikhail S. Gorbachev, the former Soviet leader, looking somewhat baffled Sunday as bodyguards wiped eggs from his head in Bayreuth, Germany, where he arrived for the opening of the Wagner music festival. A man seized later said he had targeted the Bavarian state premier, Edmund Stoiber. Thousands at the festival cheered Mr. Gorbachev and his wife.

The Betting Is Still Open, With the Franc on the Line

By Carl Gewirtz

International Herald Tribune PARIS - Think of it as a game of poker. The enormous betting has created a pot big enough to die for and now it's time, in the classic

phrase to put up or shut up.

This is the position France and Germany find themselves in in the showdown with the foreign exchange market over the sustainability of the European Monetary System.

The Franco-German alliance has staked its tions that the franc-mark parity will not be changed. It has backed this with interest rate movements — grudging increases in France and declines in Germany — that begin to lack credibility because they contradict what common sense says is needed. And despite massive intervention, the betting continues. The players in the foreign exchange market refuse to walk

away from the table. France and Germany baven't much left to put up to stay in the game. Further rate hikes in France could inflict severe damage to an economy already in recession and where a social explosion is waiting to happen with youth unemployment already over 20 percent.

the speculators risks undermining the anti-in-flation credibility of the Bundesbank that has made the Deutsche mark the world's second most important reserve currency after the dol-

The bittemess of the Germans and French is intense because a massive reduction in German

NEWS ANALYSIS

interest rates that would definitively put an end to the speculation is almost in sight. Within three months or at the most within six, the recession in Germany will have eaten sufficiently into inflation and money supply growth to permit a dramatic shift in Bundesbank poli-

But they have to do something this week to meet the market's call to put up or shut up. The market is looking for a one-point cut in official German rates when most experts believe the Bundesbank would be hard put to justify a reduction of even half a percentage point at

See MARKET, Page 9

Russia's Recall of Rubles Stirs Panic

By Steven Erlanger New York Times Service

MOSCOW - Senior officials of the Russian Finance Ministry lodged a strong protest Sunday with President Boris N. Yeltsin over a decision by the Central Bank to declare all pre-1993 ruble banknotes invalid as of Mon day, a senior economic adviser to the govern-

The decision on the ruble, which has thrown Russians into panic as they scurried to unload banknotes. was taken without consultation with the Ministry of Finance. which was only notified at the last moment said the adviser, Jeffrey D. Sachs, a Harvard

professor of economics.

"The Ministry of Finance has lodged its protest and regards this as a completely inappropriate policy, and it is in ongoing discus-sions with the government, the president and the Central Bank about these actions," Mr. Sachs said in an interview.

— less than \$15 — and may do so only on Monday, and will be unable to deposit rubles beyond this amount.

The Russian prime minister, Viktor S. Chernomyrdin, issued a statement Saturday tral Bank's decision. The Finance Ministry's protest tends to

confirm an ongoing split in the government over the nature and details of monetary and fiscal policy and underlines the fragility of Western-style economic reform in Russia.

Other officials and Western diplomats said it was believed that Mr. Yeltsin, who returned to Moscow Sunday morning, interrupting his vacation, made no immediate decisions at the

Mr. Yeltsin's spokesman had said the president was returning to deal with the threat to Russia's reforms posed by the Supreme Soviet, or parliament, which before recessing last

suggestions that would swell the budget defi-cit, hobble privatization of state enterprises and cancel the licenses of foreign banks.

The minister of finance, Boris G. Fyodorov, who is the main architect of and reforms, is on vacation in the United States, and could not be reached.

Diplomats suggested that the move of the Central Bank, which is unpopular with the people and will discredit the government, may be linked with the Supreme Soviet session and was timed for a long summer weekend when few officials would be at their

Mr. Sachs said he sees "a real possibility" that the Central Bank acted "in coordination with the Supreme Soviet, in an overt attempt to destroy the economic reform by stopping

See RUBLE, Page 10

In Bosnia, Clinton's Just Another Villain By John F. Burns

Sen York Times Service

SARAJEVO, Bosnia-Herzegovina - As the besieging Serbian forces draw the noose ever tighter around this shattered city, there is less and less talk of the man once regarded as a

When he was inaugurated six months ago — and more so after he warned of possible U.S. military action against the Serbian forces in April — Bill Chinton's name was invoked all OVER TOWN.

"Clinton dobro" - Chinton is good - became a common greeting extended to Americans, and was usually followed by a disparagement of European leaders, who were seen as finding every excuse not to come to Bosnia's

Now, if Mr. Clinton is mentioned at all, it is

usually only to place him in the villains' gallery alongside the leaders of Britain and France. In the last few days, most Sarajevans were without electrical power, running water or gas, as they have been continuously for a month. Alongside the deprivations, it meant that most

NEWS ANALYSIS had no radio or television. They were thus at least spared reports on the latest Bosnian forays by Mr. Clinton and Secretary of State Warren

When it became obvious that I could not prevail upon the United Nations because of the opposition of some of the European nations, that's when things began to deteriorate," Mr. Clinton said on the CNN program "Larry King

Mr. Christopher, at a State Department news

A WINNING HABIT - Miguel Indurain, center, on his way to his third successive victory in the Tour de France, Page 13.

The United States is doing all that it can, consistent with our national interest.

Among Bosnians who heard of the statements, there was a passionless debate of the kind that has become common among people here who have finally abandoned hope that their misery will be ended by outside interven-

For most the question was whether Mr Clinton and Mr. Christopher should be faulted for weakness in not using the sort of influence that President George Bush deployed against Iraq, or for their cynicism in offering so little leadership that Europe's leaders gave Mr. Clinton the excuse he wanted to stay out of the

See CLINTON, Page 5

From the beginning of the Serbian onslaught

Kiosk

9 Slain in White Cape Town Church

CAPE TOWN (AP) - Black gunmen burst into a white Anglican church in suburban Kenilworth on Sunday, firing automatic rifles and tossing hand grenades at the con-gregation. Nine whites were killed and more than 20 were wounded, the police said. Five blacks were reported to have carried out the attack at St. James's Church. The police retracted a report that indicated two

white and three blacks were responsible. Among the dead were three Russian sailors, part of a group of more than 100 Russian seamen visiting the port.

There was no immediate claim of responsi bility for the attack.

Page 4 Page 4.

Israel Makes Heaviest Raid In Lebanon In a Decade

Guerrillas of Hezbollah And Palestinian Group Hit Back With Rockets

By David Hoffman

Washington Post Service
JERUSALEM — Israeli warplanes and combat helicopters pounded targets of the pro-Iranian Hezbollah and a radical Palestinian organization across southern Lebanon on Sunday in the heaviest air attack in more than a decade. Guerrilla fighters responded by firing waves of Katyusha rockets into northern Israel.

By midnight, three Syrian soldiers, nine Lebanese and two Israelis were reported dead and scores were reported wounded from nearly 12 hours of aerial bombardment in both direc-Lebanese villages from the Bekaa to the

Mediterranean coast were hit by Israeli missiles and artillery fire. Israeli towns from the northern Galilee to the coast were hit by a Katyusha barrage, and 150,000 residents were ordered to remain overnight in bomb shelters, while chil-dren and the elderly were being evacuated.

Israel asserted that the attack had been in retaliation for a series of guerrilla offenses in recent weeks that killed seven Israeli soldiers. But after the first wave of Israeli bombings Sunday morning, both sides plunged into a cycle of retaliation. As more Katyushas rained. on Israeli settlements, new waves of Israeli F-16s, belicopter gunships and artillery weapons returned the fire.

The violence threatened to chill the latest effort by Secretary of State Warren M. Christopher to revive the Middle East peace process, in which Israel is negotiating with Syria, Lebanon. Jordan and a Palestinian delegation. Mr. Christopher, who is due to arrive in the region next weekend, urged restraint. In Singapore for a meeting of Asian foreign ministers, he said. "It's clearly counterproductive as far as the peace talks are concerned."

The Iranian-backed Hezbollah, or Party of God, rejects the peace talks with Israel and has vowed to repulse Israel and its allied militia from the "security zone" it occupies in southern

Lebanon's president. Elias Hrawi, called a crisis meeting of his government and military officials, and he said Lebanon would lodge a complaint against "Israeli aggression" with the

United Nations Security Council.

But the Israeli prime minister, Yitzhak Rabin, speaking at a news conference on a tour of the northern border as artillery fire could be heard in the distance, declared that the attacks had been needed to quell the Katyusha raids on

Israelis. "If there is no security and quiet for residents of the north," he said, "there will be no security and quiet for the residents of southern Leha-

The Syrian deaths were the first in many years from Israeli fire. The official Syrian press agency, SANA, quoted a military spokesman as having said that three soldiers had been killed and three wounded at its positions in Lebanon. News agencies reported as many as six Syrians

Syria has 35,000 troops in Lebanon, Israel's chief of military intelligence, General Uri Sagi. said there had been "no change in Syrian behavior in these areas."

Mr. Rabin had said in recent days that no large-scale military operation would resolve Israel's conflict with Hezboliah and militant Palestinian groups in the wake of their latest offensives against Israeli troops and the Israelicontrolled South Lebanese Army in the 25kilometer-wide security zone.

But, according to Israeli reports, Mr. Rabin and senior ministers approved the air raids Friday. He had said Israel would not tolerate attacks on the northern border settlements, and when more rockets were fired at the border towns over the weekend, they triggered the Israeli attack. According to Israel television. the leftist Meretz bloc had opposed the offen-

See RAID, Page 5

Cuba, Taking a Risk, Lifts Dollar Ban sets of things: the things we have to do to perfect socialism and the things we have to do

By Douglas Farah

HAVANA - Faced by a sharp economic decline and a punishing U.S. trade embargo, Cuba is embarking on its riskiest economic change since the 1959 revolution, including making it legal for citizens to possess and use

The opening to dollars — despite three de-cades of hostility toward the "enemy to the north" — was outlined by senior officials in interviews and briefings for reporters and potential foreign investors. Officials describe the revisions as carrying a

heavy social cost and acknowledge they could lead to other changes difficult to predict or

State and Cuba's leading economic planner, said: "Socialism is related to the state ownership of the means of production and economic planning. We will not abandon that idea."

He said the leadership agreed to the economic measures to adapt to new circumstances in Cuba and the world. "What at one time was not admissible," he said, "or what we thought was not admissible,

can become admissible as our economic open-

we could not conceive of." In a speech Friday, President Fidel Castro

"We have serious problems and we have to

ing goes forward. The gravity of the situation can force us to take measures that at one time

for the revolution to survive." One of the consequences is a severe cutback

in celebration of July 26, the date chosen by President Castro to represent the revolution. Instead of addressing hundreds of thousands on Monday, he will speak to an audience limited to 2,000 to save the strain on a transport system virtually destroyed by fuel shortages.

Mr. Lage said measures in addition to the dollar legalization were under study, including legalization of privately owned business and services such as plumbing, carpentry and small retail outlets.

He added that there was a chance for a return See CUBA, Page 9

Carlos Lage, vice president of the Council of solve them to survive. There are two different Temper Tantrums of a Gulf War Hero

By Barton Gellman Washington Past Service

WASHINGTON - In a new history of the Gulf War that redraws the public portrait of its field commander, General H. Norman Schwarzkopf is described by key subordinates as a man of profane and dysfunctional rages who turned his headquarters into "a dispirited bunker" and had little to do with the crucial air campaign against Iraq.

The author, Rick Atkinson of The Washington Post, says that the former defense

secretary Dick Chency was offended enough

by General Schwarzkopf's "imperial trap-

Instead, the author writes, he dispatched a three-star general as General Schwarzkopi's deputy to act as a buffer and "sweep up the CINC's broken crockery." CINC is a military abbreviation for commander in chief.

The book describes numerous vivid scenes in which the new deputy, Lieutenant General Calvin A.H. Waller, tried to calm General Schwarzkopi with corny jokes and shield the cowed and humiliated staff. But even with those intercessions, the author writes, General Schwarzkopf threatened to dismiss or

pings" and fits of fury that he considered court-martial in succession his senior army commander, his navy commander, air force commander, chief air targeter and the commanders of both army corps in the desert.

In "Crusade: The Untold Story of the Persian Gulf War," Mr. Atkinson discloses scores of details about the planning and conduct of the war fought in January and February 1991 and the diplomatic struggles that led up to it.

Mr. Atkinson, who won a Pulitzer Prize at The Kansas City Times for a 1982 series of

See NORMAN, Page 3



The First 187 Days

M IAMI — The time has come for unbiased observers such as myself to make a fair and objective assessment of the first roughly 187 days of the failed Clinton ad-

I would say it did pretty well until the Inauguration. There had been great excitement as "The Man From Hope Via Oxford And Of Course Yale Law School" came to Washington, bringing with him a new vision for America and numerous 18-point programs and a cat. He cramped and grungy. also brought a close-knit, battlehardened staff of smart, tough, fiercely dedicated, loyal, savvy. gung-ho junior high school students, who immediately set about the task of transforming the federal government from a bloated money-hemorrhaging bureaucracy into a bloated money-hemorrhaging bureaucracy in which they had reserved parking spaces. They worked long hours, burning the midnight oil night after night, seven days a week, week after week, until finally, possibly as a re-sult of inhaling oil fumes, they began displaying the shrewd political

The unfortunate result was a series of administration blunders. culminating in the now-famous debacle wherein the president got a \$200 haircut on an airport runway.

Clinton also had problems with major nominations, as was evidenced by his decision — blamed on sloppy staff work - to give the United Nations ambassadorship to

Genniser Flowers. But at least that time he MADE a decision. Most of the time he appeared to be highly indecisive, especially when he was trying to pick a Supreme Court nominee; at one point his staff leaked the names of roughly 350 simultaneous frontrunners, including Raymond Burr. You had all these people convinced that they were going to get the job. which made for an awkward scene when the president finally made

PRESIDENT CLINTON: I am nation of the person I truly feel is best qualified for this critical position, and that person is . . . (flip) Tails! It's what's her name! The little short lady with three

To make matters worse, Clinton

was not getting along with the White House press corps, as could be detected by the outwardly respeciful yet subtly negative tone of the questions he was asked ("Mr. President, sir, with all due respect, sir, are you a big heinie-head, or what?"). The press corps tends to be testy, and you would understand why if you saw the White House press facility. It's nothing like the Green Room or East Room; it's more like the Dumpster Room. It's

So the reporters were already in a cranky mood when this new president came swooping in and started yammering day and night about his economic package. Reporters be-lieve there is nothing more boring than an economic package, except maybe an environmental package.

So whenever President Clinton tried to talk about the economy, the press corps, to be ornery, asked questions about something else. If the Clinton strategists had been smart, they'd have used reverse psychology to trick the press corps into asking the right kinds of ques-

PRESIDENT CLINTON: I'd like to start by announcing that last night I lost \$3.7 billion and a naval base playing golf with Michael Jor-dan. Naked. I'll take your ques-

tions now.
PRESS CORPS MEMBER (suspiciously): What about your eco-

Anyway, the bottom line is that it has not been a great first 187 days. But it's getting better. The White House has a new direction and purpose, which is being provided by David Gergen, the same man who provided direction and purpose for the Reagan White House (he's also available for weddings and bar mitzvahs). Gergen has turned the administration around via the shrewd tactic of having President Clinton meet with reporters only while standing in front of a very loud helicopter.

So once again the country appears to be headed in the right direction. There's even talk that some time this fall, if conditions are right, we're going to invade Grenada. And here's another piece of good news: For some unknown reason, we're suddenly VERY popular in the United Nations.

Knight-Ridder Newspapers

In the Deep South, Everyday Heroism

By Ken Ringle

O SCAR, Louisiana — The roads snake away under the shade trees, through pecan orchard pasture lands and tiny hamlets with names like Parlange, Farouche and Livonia, and then suddenly the lake is there, arcing off to the east in the late afternoon sun, glittering with mystery

Centuries ago it was part of the Mississippi River, twisting its way through the Middle Delta flatlands north of what's now Baton Rouge. But then the river, playing the same kind of pushy games now under way in lowa and Illinois, charged off and left it behind, sealed away by swamp and forest and the cane and cotton fields of Pointe Coupee Parish.
"False River." muses Ernest Gaines, in his deep Shake-

spearean voice, gazing out from the car onto the passing land of his boyhood. "There's such beauty in this place. Such peace and such beauty. As a kid here there were times the force has been at the such beauty. times I was the freest kid in the world, and times I was in de facto slavery.

"There were places I couldn't go, things I couldn't say. questions I couldn't ask. You had to work for nothing and take what they gave you. Yet at the same time, you had all the fields to run in, the river to fish in, the swamp to hunt in. . . . I was freer than any white kid. and at the same time, not free at all. What a paradox.

Gaines has been meditating on that paradox as a writer for more than 40 years now, turning it over and over again. through eight books, intent on the inseparable nature of the richness and poverty in his past and the universal chords at the heart of black experience in the bygone rural

If "The Autobiography of Miss Jane Pittman" (1971) made him an icon in black literature ("I talk to students all the time who think Miss Jane was a real person"), the justpublished "A Lesson Before Dying," his first novel in 10 years, promises to widen his readership and reputation

A deceptively simple tale of an unlettered young black man facing execution in 1948 and the alienated young teacher called on to make him a man before he dies, it is also a powerful existential parable about the human condition. Like all Gaines's books, it is set here among the plantation houses and tenant shacks of Pointe Coupee Parish, in a segregationist past he continues to find pregnant with lessons for today's readers, both black and

"Young black students are always asking me, "Why don't you write about integration, about the 1980s and he says. "I tell them, 'That's your job. I can only do so much.' A writer has to write about his own time, his most impressionable years. The same lessons lie in every period, because they're human lessons. But Faulkner wrote best about the '20s and '30s and '40s. Once he got to the 1950s, his writing didn't have the same power. I'm trying to learn from that."

Gaines's time, he says, is the 30 years or so before the civil rights era, when the plantation society of the Deep South was just beginning to mechanize, foreshadowing an end to the need for massive amounts of hand labor that had kept blacks on the land and made them indispensable to the functioning of a sugar- and cotton-based economy.

"When I was born in 1933, white families still owned all the land. My folks went into the fields for them at sunrise and came home at sunset . . . chopping cotton and cutting cane by hand. Later on, the same land would be

Novelist Ernest Gaines: "It occurred to me one day that the only black people I knew as a child were heroes."

farmed by sharecroppers but everything would still be done by hand, especially by the black sharecroppers. And later the tractors would come in and move the mule out of there. And later still the more sophisticated machinery, the mechanical cotton pickers and corn pullers, would move the tractors out. But my period is about those 30 years before the machines pushed people into towns and up north and into military service. And that's enough to

write about. I don't need any more."

There's a sense of laurelship about Games these days, a quality of contentment with his life's choices and of gratitude for earned rewards. He has been writer in residence at the University of Southwestern Louisiana in Lafayette for 10 years now, has tenure and a universityfurnished house, teaches one day a week and otherwise comes and goes as he pleases.

Just as the critics began praising "A Lesson Before Dying," the MacArthur Foundation presented him \$355,000, one of its "genins grants" in recognition of writings with "rare historical resonance." And last May, Gaines, a lifelong bachelor, finally married. Gaines has spent much of his life in San Francisco, but his low-key, four-year court him of Disappe Santhage, a New Orders, four-year courtship of Dianne Saulney, a New Orleans-born lawyer, was a very Louisiana affair, he says. "I never did want to spend my later years in San

Francisco," he says. His roots here, Gaines makes clear, are too important. "You see, I'm the fifth generation of my family born on that plantation there," he says, as the car pulls abreast of a mansion of gabled cypress overlooking False River, "My grandmother was a cook in the big house. My grandfather, the plantation carpenter and handyman. Everything I know had its beginnings right

He points out the site of the tenant shack where he was raised by an aunt so crippled by birth or accident (he never learned which) that she could only crawl across the floor, but so imbued with a sense of mission and justice that she made him go cut his own switch whenever he failed to live

up to the best she saw in him.
"Of course, we could have just run away from her beating: She couldn't have caught us," he says. "But that would have been unthinkable. That may have been my clearest early sense of right and wrong.

He points out the fields where he picked cotton at the age of 9, the decaying frame school where teachers told him of his talent for writing and warned him how many sacrifices writing required as a career.

Gaines says his Northern friends, white and black, have a hard time understanding his attachment to a region and a time they would just as soon forget, not to mention his tendency to see blacks of the pre-civil-rights era in heroic terms. "But it occurred to me one day that the only black people I knew as a child were heroes," he says. "My hero is a person who will get up and so to search every daying day. a person who will get up and go to work every damn day, and see himself not accomplishing much that day or maybe the next day, but will get up anyway and try it again, against the odds, to make life a little bit better."

Gaines says he thinks he avoided bitterness by leaving Louisiana at just the right time. He went to California in 1948 when he was 15, joining his parents, and there found opportunities unimaginable in Pointe Coupee.

If he had stayed longer in Louisiana, he says, the stifling limitations of segregation might have left him broken and bitter. "As it was, I spent long enough here to get a feel for the small communities and the plantation store," he says. I knew where I'd come from, so I could learn who I was."

By the age of 17, he says, "I knew I wanted to be a writer, and by the age of 20 I knew I wouldn't let any obstacle get in the way — family, religion, politics, racism or anything else." During the civil rights era, when he heard of churches being bombed or marchers being beaten, Gaines says, "I just swallowed my anger and pain and went home and tried to write a better paragraph."

PEOPLE

More Beatles Material Set for Auction Block

The auction beat goes on and on: The manuscripts of the lyrics for Beatles hits "I Am the Walrus" and "Foot on the Hill" are to be auctioned next week at a rock and roll memorabilia sale, Sotheby's said. The auction will also feature an archive of 5,000 never-published photographs of the Beatles, taken for Life magazine by the photographer Terry Spencer in the early 1960s, including scenes of them playing with model trains in their dressing room, and escaping fans.

Antonio de Aimeida has been named music director and conductor of the Moscow Symphony Orchestra, created in 1989. De AL meida has been a frequent guest conductor at the Berlin Philharmonic and the Chicago Symphony, among others.

Sharpening the knives: Claire Bickley, television columnist for the Toronto Sun, wrote that Comm O'Brien, who replaces David Letterman this September as host of NBC's late night talk show, "dresses as if he's raided the young Elvis's closet" and "says you know about as often as he takes a breath."

Claude Montana, the French fashion designer, and Wallis Franken, a former model, were marrie. in Paris after first becoming en-gaged 18 years ago. The bride was dressed in a white satin jeans jacket over a long tunic and pants, designed by Montana. He wore jeans and cowboy boots.

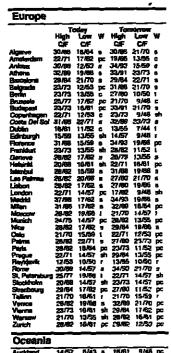
E. L. Doctorow and two colleagues are deep into plans for a 24hour cable network called Booknet. Writers and poets will be seen reading from their works, storytell-ers will tell their stories, reviewers will deliver their opinions, editors, critics and booksellers will debate and discuss," he said. "A news desk with anchors will bring news of the publishing world." Also on the agenda are adult literacy classes, famous parents reading to their children, and late-night scrollings of book texts for insomniacs.

INTERNATIONAL 3 CLASSIFIED Appears on Pages 4 & 7

WEATHER

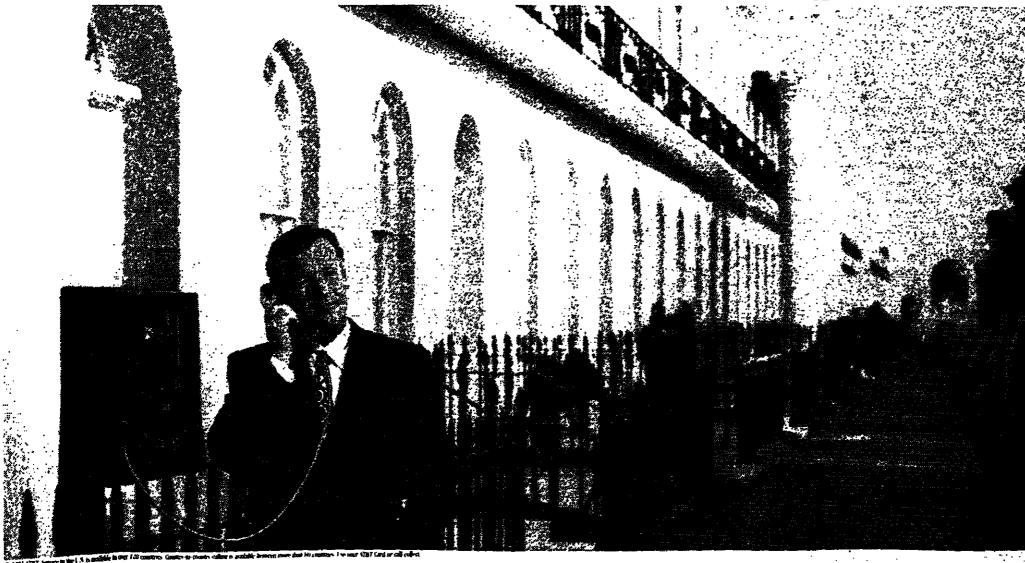
Forecast for Sunday through Tuesday, as provided by Accu-Weather.

THIS WEEKEND AT THE BEACH



SATURDAY Furnne and Middle Feet Wester Temp. C/F SUNDAY

If you're going to travel all over the map, here's how to call from almost any point on it.

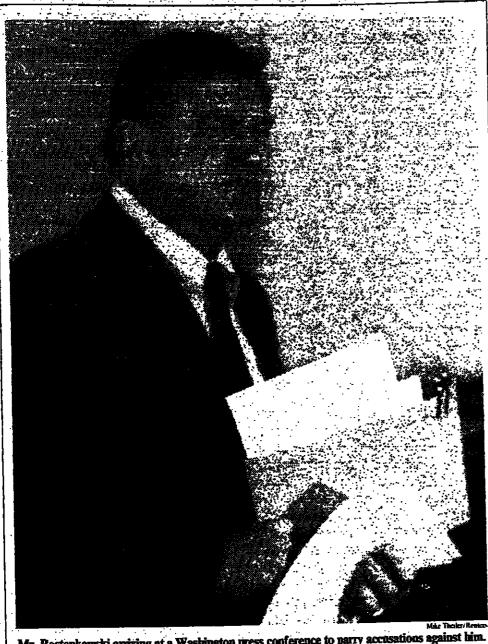




world at your fingertips. Just dial the AT&T access number of the country you're calling



(To L



Mr. Rostenkowski arriving at a Washington press conference to parry accusations against him.

A Congressman Denies Guilt Embezzlement Charge Is False, Rostenkowski Insists

By Martin Tolchin New York Times Service

of the state of the

The second second

tuenr Les

. . . .

WASHINGTON - A defiant Representative Dan Rostenkowski, responding to a former House official's accusations that he embezzled \$21,300 from the post office of the House of Representatives, has denied doing anything illegal or unethi-

"I want to make it absolutely clear that I have committed no crime and have engaged in no illegal or unethical conduct," the Illinois Democrat said in his first statement since the accusations of the former postmaster of the House were made public

At a Capitol Hill press conference on Saunday, Mr. Rostenkowski appeared incomfortable and short of breath as he read a statement that strongly denied wrongdoing. But he failed to address any specific accusations and declined to answer ques-

In a move suggesting that he was gearing up for a big legal battle, Mr. Rostenkowski, chairman of the Ways and Means Committee, also introduced his new legal defense team of Robert Bennett and Carl Rauh. The two have represented prominent Caspar W. Weinberger in the Iran-contra investigation and Clark M. Clifford in the investigation of the Bank of Credit and Commerce Internation-

When the post office scandal erupted last year, Mr. Rostenkowski was identified as a congressional leader who had wrongfully availed himself of illicit (avors offered by the House postmaster. Although no official charges have been brought

against him, Mr. Rostenkowski has repeatedly protested his innocence.

But after the former postmaster. Robert V. Rota, specifically accused two congressmen of embezzing post office funds, Mr. Rostenkowski declined for days to comment.

Although Mr. Rota did not identify either lawmaker, referring instead to Congressmen A and B, public documents identified Congressman A as Mr. Rostenkowski and Congressman B as former Representative Joseph P. Kolter, Democrat of Mr. Rota has pleaded guilty to one count of

conspiracy and two counts of embezzlement. He faces a maximum prison sentence of three years and fines as high as \$500,000.

The plea by Mr. Rota, who has agreed to testify against Mr. Rostenkowski, came as House and Scuate negotiators sought to iron out their differences on President Bill Clinton's economic program. As the ways and means chairman, Mr. Rostenkowski is a central figure in those talks, and Mr. Clinton will also need him badly in months to come as Congress considers health care, welfare, trade and other issues. If indicted, Mr. Rostenkowski would be forced to step aside as chairman.

Mr. Rostenkowsi said Saturday that, beca of the many unfair, false and baseless allegations that have been made recently about me. I felt it was the appropriate time to make a brief public state-

"I am presumed to be innocent," he told reporters. I have been charged with nothing, but most importantly I am, in fact, innocent of any wrong-

Midwest Faces a 'Calamity' as More Levees Burst

Compiled by Our Staff From Despatche

ST. LOUIS. Missouri - The swollen Mississippi River broke through a major levee Sunday, flooding thousands more acres of farmland, and volunteers worked feverishly to try to contain the devastating floods that have killed 41 people in six weeks.

We have more than a disaster, we have a calamity. Agriculture Secretary Mike Espy said after touring the region. He said that damage was so extensive that the Clinton administration would ask Congress for \$5 billion in aid - double the previous request - but that still would not

be enough, he said. Floodwaters from the Mississippi broke through a northern section of the 54-mile (87-kilometer) Sny Island levee. flooding 44,000 acres (18,000 hectares) of farmland. The

levee begins about 12 miles south of Quincy, Illinois.
Four workers near the break climbed trees to avoid being swept away and were rescued by a National Guard helicopter, said Ed Adcox, a spokesman for the U.S. Army Corps of

Levee breaks were also reported in Randolph County, Illinois, and in Perryville, Missouri. Near Perryville, south of St. Louis, a Corps of Engineers employee was driving along the levee when it collapsed, but

he scrambled to safety.

The employee, Harold Smith, was looking for weak points. in the levee. His truck apparently fell more than 15 feet (4.5 meters) into the breach as the river roared through, said Jack

Niemi, a Corps official in St. Louis.

"He went down to the bottom with the truck," he said. But

he was able to climb out a window and reach dry land. Mr. Smith was not seriously injured.

In St. Joseph. Missouri, rising water knocked out tapwater service early Sunday for nearly 80,000 residents.

City officials and the National Guard brought in water from other Missouri towns and opened distribution centers. Crews spent all of Saturday sandbagging the riverside Missouri-American Water Co. plant, but when the Missouri River crested at 33 feet - flood stage is 17 feet - water came over the plant's levee, said a company spokeswoman, Christie Sinn.

Service could be restored Monday, unless there was too much damage to equipment, she said.

Other cities, including Des Moines, Iowa; Alton, Illinois;

and Kansas City. Missouri. have no or limited water service as a result of flooding.

Thunderstorms rumbled through Illinois on Sunday,

flooding low-lying areas and knocking out power to thousands of people. But drier air pushed into the region, and no new rain was expected in lowa. Kansas, Nebraska and northern Missouri until late Monday or early Tuesday, the National Weather Service said.

Mr. Espy, meeting with farmers in Olive Branch, Illinois, said the administration would do everything it can to assist them and will ask Congress to double federal aid to the

Midwest to \$5 billion. The death toll in the six-week floods rose to 41 with the

deaths on Saturday of an Illinois woman and a Kansas man. In Missouri, foul play is suspected in a spectacular levee break at West Quincy that closed the last open bridge over businesses are suffering.

the Mississippi River for a length of 200 miles, The Washington Post reported. Authorities said that they had several suspects in mind and that an arrest was expected.

The break, which occurred July 16, was originally regarded as a result of river action.

■ Economic Losses Rising Fast

Sylvia Nasar of The New York Times wrote from New York: The floods will have a much greater effect on the nation's conomy than seemed likely just a short time ago.

As they survey bankers, farmers, businesses and state officials, analysis at the four Federal Reserve banks in the Midwest have been raising their damage estimates, in some cases doubling and tripling the numbers.

"Two weeks ago, I said you weren't going to see discernible impacts," said Edward Lotterman, an economist at the Federal Reserve Bank of Minneapolis, adding:

"That was before lowa, Missouri and Illinois. Now I think we're getting into the Hurricane Andrew range in terms of

The dollar figure that economists are putting on crop losses, property damage and lost production and sales—for now at least—is \$10 billion to \$12 billion, roughly twothirds of the losses from the burricane that struck southern Florida and Louisiana last year.

As the figures climb, they include losses not only from areas underwater but also adjacent areas whose people and

3 Freed In Killings Of 7 Boys **In Brazil**

Commied by Our Stalf From Dispatches RIO DE JANEIRO - Brazilian authorities released three military police agents after questioning them in the shooting deaths of seven street children, but police sources said that investigators were continuing to pursue police links to the killings.

President Itamar Franco, who said he was horrified by news of the massacre, flew here with Justice Minister Manricio Correa to follow the case. Mr. Correa said Sunday that Mr. Franco would meet with members of his cabinet to discuss the nation's homeless children.

The youths were shot and killed Friday as they slept on blankets and pieces of cardboard near a cathedral in Rio. They were among Brazil's estimated 7 million homeless children.

Police sources said the authorities were continuing the investiga-tion on the assumption that military police were the killers.

The three military police agents - who were identified as having threatened children in the area of the shootings hours beforehand were interrogated by federal officials. But they were released because of lack of evidence, officials

At the Rio morgue on Saturday, family members identified three of the victims. Scores of children who leen on the deserted streets of Rio's financial district flocked to improvised shelters. "We took off," said a boy who

roamed the Largo do Machado square in the middle-class district of Flamengo. "Everyone's afraid of another murder." Violence against street children

is not new in Brazil. About 320 abandoned minors have been killed strained by a severe economic cri-

U.S. Warns China on Pakistan Missiles also emphasized the need for China to "make

SINGAPORE - The United States warned China on Sunday that it might face sanctions if it had violated an anti-proliferation agreement by shipping missiles or missile components to Pakistan.

Secretary of State Warren M. Christopher "laid out the seriousness of the issue and the possible policy implications" in his first meeting with Qian Qichen, the Chinese foreign minister, a senior U.S. official said.

Apparently in reference to recent intelligence reports, the official said that "there is disturbing evidence of shipments and that is why we need an explanation."

U.S. intelligence sources have asserted they have strong evidence that China has shipped parts for the M-11 missiles to Pakistan. The missiles, which have a range of about 300 miles (500 kilometers), are capable of

carrying nuclear as well as conventional war-Analysts said that the reports of missile shipments to Pakistan have caused alarm in India, which fears they might be used in any

conflict between the two neighbors. Pakistan and India have fought three wars since they gained independence from Britain in 1947 and are contesting control of Kash-

Both countries are believed to possess nuclear weapons, and U.S. officials are worried that any future conflict between them might escalate into a nuclear war.

The senior American official, who requested anonymity, said that the United States did not know whether the Chinese shipments to Pakistan were missiles or components.

of the Missile Technology Control Regime.
China has not signed this international agreement, but it has pledged to observe its guide-

China's consistent response to the U.S. allegations has been to deny them.

Briefing reporters Sunday on the talks between Mr. Qian and Mr. Christopher, a Chinese spokesman made no reference at all to the missile dispute, although the U.S. official said that exchanges on the issue had taken up "a good portion" of the 75-minute meeting.

Asked Saturday how he would respond to Mr. Christopher's concerns about the missile issue, Mr. Qian said that he hoped the meeting would improve U.S.-China relations. However," he added, "one cannot base such a meeting on charges that are entirely without foundation or on questions that are

simply fabricated." The U.S. official said that he expected there would be more detailed discussion of concerns about the M-11 missiles in talks that Lynn Davis, U.S. undersecretary of state, will

have in Beijing on Monday and Tuesday. The Clinton administration recently renewed for another 12 months China's mostfavored-nation trading status, which allows its booming exports into the giant U.S. mar-ket at the lowest prevailing tariff rates.

But a further extension in 1994 was made conditional on China's progress on the weapons issue and on improving human-rights and trade practices. The U.S. official said Mr. Christopher told Mr. Qian that Washington wanted to broad-en relations with China. But Mr. Christopher

steady progress throughout the year on the core issues: human rights, nonproliferation, trade," the official added. Despite the differences between the United

States and China, both seem prepared to cooperate with other Asia-Pacific nations in developing a new forum for dealing with regional security problems. Mr. Christopher and Mr. Qian joined for-

eign ministers from 15 other Asia-Pacific countries and the European Community in discussions on political and security issues over dinner in Singapore on Sunday.

The 15 countries included Japan, South Korea, Canada, Australia, New Zealand, Russia, Vietnam, Laos, Papua-New Guinea and members of the Association of Southeast Asian Nations - Indonesia, Malaysia, the Philippines, Singapore, Thailand and Brunei.

It was the first such gathering, and officials said it would pave the way for regular annual meetings that would deal with problems and sources of regional instability in greater Wong Kan Seng, foreign minister of Singa-

pore, who hosted the dinner, said the aim was to "help build mutual confidence and preserve stability and growth in the Asia-Pacific by evolving a predictable and constructive pattern of relationships in the region." He said that the foreign ministers at the

dinner welcomed the new security dialogue, to be called the ASEAN Regional Forum, and regarded it "as an important and constructive initiative. -MICHAEL RICHARDSON

NORMAN: Schwarzkopf, the Gulf War Hero, in an Unflattering Light correct them, and that the destruc- cessfully "neutered a despot" and held a place for General Schwarz-

Continued from Page 1

articles that later became a book on the West Point class of 1966, interviewed every senior American decision-maker on the war except the former president, George Bush. The book will be published by Houghton Mifflin in October.

Among its disclosures are that U.S. missiles flew secret routes over Iran en route to Iraq; that Washington accepted special equipment from Israel and used an ultimatum to keep Israel out of the war; that senior generals twice proposed to use or threaten to use nuclear weapons; that military briefers inthis year, in what some say is a sign of Brazil's crumbling social fabric, cluding General Schwarzkopf sometimes knew they had made (UPI, AFP, AP) false public statements but did not President Saddam Hussein but suc-

ians, was based in part on an urgent report from an Iraqi spy.

Although critical of many deci-

book is almost uniformly complimentary of General Schwarzkopf's skittish foreign forces. subordinate commanders and portrays the war as the broadly successful result of a campaign to rebuild the spirit and competence of the U.S. military after Vietnam. "For Norman Schwarzkopf and his lieutenants," he writes, "this war

He describes the war as a "limit-

tion of the Amiriyah bunker in "reaffirmed war as a means of Baghdad, which killed 204 civil- achieving national objectives." General Schwarzkopf remains an accomplished figure in the book.

sions and episodes, Mr. Atkinson's eral practiced subtle diplomacy Mr. Atkinson concludes that General Schwarzkopf made "no significant error of strategy or tac-

tic" in a campaign that crushed its enemy at minimal cost. But Mr. Atkinson, who interviewed General Schwarzkopf and had lasted not six weeks but twenty all his senior commanders, displays another side of the general.

For example, Mr. Cheney ed triumph" that failed to unseat watched in wonder during a long flight from Washington as a major

kopf in a toilet queue and a colonel stooped on hands and knees, ironing the general's uniform.

PERFUMES-COSMETICS **FASHION GIFTS** Top export discounts! open all day Monday to Saturday

24, av. de l'Opéra. 75001 Paris Tel. : (1) 42 61 61 11

Jobs and Presidential Promises **Away From Politics**

Senate Duel Over Service Bill WASHINGTON - Senate Republicans, who

appear ready to filibuster just about everything Democrats throw at them, are threatening to delay or block passage of President Clinton's nationalservice bill in hopes of forcing Pemocrats to cut the scaled-back program even further.

Democrats are exploring possibilities for compromise but say they are not prepared to gut the program in order to avoid a showdown over ending a Republican filibuster. Sponsored by Democrats, the bill would autho-

participants would receive stipends for education in exchange for community service. Judging from Senate votes last week on substimte proposals advanced by Senator Nancy Lan-don Kassebaum of Kansas, ranking Republican on the Labor Committee, Republicans may have the votes to continue a filibuster. Democrats succeeded in blocking her proposal, but with totals short of the 60 needed to cut off debate.

rize \$394 million to begin a program under which

In what is becoming a kind of regular mating dance on the Senate floor, the Democratic Leader, George J. Mitchell of Maine, politely asked the Republican leader, Bob Dole of Kansas, whether we will be permitted to get to a final vote or whether it will be necessary for us to file a cloture

motion," to end debate. Just as politely. Mr. Dole said he could not say when a vote would be permitted. (WP)

WASHINGTON - They say that politics runs in cycles, but these days the cycles seem to spin faster and faster.

Only last summer Bill Clinton mocked President George Bush, saying he had failed to meet his pledge to create 30 million jobs in four years. The lesson, some Democrats said, is that such a specific promise is always folly. Then Mr. Clinton declared that he would create 8 million jobs by 1996. Now, the administration has gone a step further, listing the number of jobs

that would be created in each state by the Clinton economic package that is likely to be passed by The precision is supposed to help lawmakers explain support for the Clinton plan and to counter opposition from business groups. But it is

bound to help the president's opponents hold him

Quote/Unquote

to account.

Mary Mare, a Chicagoan who is one of Representative Dan Rostenkowski's constituents, on reports that he may have taken money illegally from the House Post Office: "He was from the neighborhood. He was O.K. all these years. He's been good. I don't think he would do something like that."

• Space shattle computers halted a countdown in Cape Canaveral, Florida, only 19 seconds before Discovery's launching when they sensed a problem with a booster rocket, the National Aeronautics and Space Administration said. The flight, with five astronauts and a communications satellite. was not immediately rescheduled.

 Sheriff's deputies found 45 illegal immigrants from El Salvador who had been locked in a house in a Los Angeles suburb while their relatives were trying to come up with the money to pay smuggling

• A stunt plane hit a parachutist during an air show in Lebanon, New Hampshire, killing the skydiver and the pilot of the plane, which crashed. The show went on despite the accident.

• U.S. involvement in the Vietnam War has been signed into legislation by Governor Mario M. Cuomo of New York as having started Dec. 22. 1961, which makes an array of state benefits available to as many as 25,000 more veterans. The day is one year earlier than that previously recognized by the state and more than two years earlier than that established by Congress in 1975.

 An ordinance that would have made Los Angeles the largest city in the United States to ban smoking in restaurants was frozen indefinitely when a coali-

tion of restaurateurs backed by the tobacco industry filed 96,000 petition signatures against it.

 A dozen bald eagle chicks taken from nests in Alaska arrived in San Jose, California, headed for a new home in a a wilderness sanctuary on the central California coast. The birds are the latest of the 400 bald eagle chicks that have been relocated by the federal and state authorities and volunteer groups since 1981. • A fire swept a Philadelphia rowhouse Sunday.

killing six of the eight children who had been left unsupervised inside. The police found an 11-yearold boy and his 8-year-old sister outside the twostory house. They were treated for minor smoke inhalation. Five brothers and sisters and a cousin were killed. The mother said she was walking a friend home when the fire started. A man was arrested in Las Vegas, Nevada, after robbing a bank and handing out the money to stunned passers-by. A witness said he had been

eating lunch in the bank courtyard when a man

walked up and handed him a \$100 bill. When

asked where he had gotten the money, the man replied calmly: "I just robbed the bank. Have a Reuters, AP, NYT, UPI



The price of a spacious new suite at the Amari Boulevard Bangkok will be music to your

A moderately priced first class businessman's hotel.



1-800-877-8900

8000-177-177

0-800-99-0001

900-99-0013

172-1877

+ Singapore

Spain

/ + South Africa

19+0087

000-999

06+022-9119

Tel (662)255-2930, 255-2940 Telex. TH 84033 AMARIBY Fax: (662)255-2950 langri Motels aud Reserts - Bangkeik Airport - Banglesk - Chleng Mai - Pottaya - Samul - Phuke

Whether you're trying to reach another country overseas, or call back to the U.S.. Sprint Express* can help. Just dial the access code of the country you're in to reach an English-speaking Sprint operator. You don't even have to be a Sprint The data of the Land of the Country CALLING ONE FOREIGN COUNTRY 1-800-877-8000 +Guatemala 155-9777 O Antigua + Liechtenstein 001-800-1212000 **▲**Honduras 60+0317 001-800-777-1111 Chile 898-8115 Luzembourg Argentina 200-1277 Hong Kong 108-13 √ + China 0014-881-877 0800-121 † Portugal Australia O Macao △Hong Kong 980-13-001K Colombia-English - Paerto Rico 022-903-814 + Malaysia 800-6016 00+200-01-877 + **/ Hangary** Colombia-Spanish 986-13-0110 1-800-389-2111 , 95-800-877-8000 +San Marino Mexico (Mexico Co 000-137 + India 163

1-809-877-8000

078-11-0014

556

_Barbados

+Belgium

+Costa Rica

+Denmark

▶Cyprus

FROM ANOTHER IS

+ United Arab Emirates 800-1-0071 √Philippines (Macau) 192-611 United Kingdom 0808-89-0877 0000-480-0015 △United Kingdom 0500-800-800 05017-1-877 1-809-877-8000 ~U.S.A.

+ Moesco

+ Netherlands

New Zealand

▲ Deininican Republic 1-890-751-7877 Belize (PTT pay places) *4 02-161 ∆St Lucia Nicaragua 172-1877 + Italy 020-799-011 1-800-623-0877 Ecuador +Sweden ✓ Remuda о Na агадза (Маладза) 161 0039-131 + Japan +El Salvador 155-9777 0900-3333 +Switzerband Bollvia +Norway 050-12-877 0066 \$55-877 + Japan 9800-1-0284 +Finland 0080-14-8877 000-8016 o Taiwan 115 Panama 0800-12 **∠Kenya** 1940087 △British Virgin Isl. 1880-877-8000 001-999-13-877 +France √Thailand 008-12-800 ▲ ○ Paraguay 009-16 ♦ ♦ Korea 0130-0013 Casabodia (Pleasan Penh) 80-01-01 + • Germany ♦ Trinidad & Tobago 23 196 **√**Peπι 550-FONE 008-001-411 subject to change. For current numbers customer service or additional numbers call the Sound Access Number of the country you rein, or 1-800-877-4548 while in the U.S. Bold decodes + Greece 00 (<u>mahodis || lease (esis</u> 22110 Certain restrictions apply where country to country cating is available. Listing subject to change. For current numbers customer service or additional numbers, call the Sprint Access Number of the country you re in, or 1-80-97-46-98 wave in the US is con decovery country in country cating is available. Highly subject to change of the country cating seasonity.

Application on the country cating execution in the country of the country cating is available. And available internal part phones. Earlier portion may require special code: Call local operator for assistance. FORCARD belong Collect calls US termination only. In some areas, so the local operator to connect you to the Sprint Operator. Available with two pay phones. Earlier portion may require subject to change of the country to connect you to the Sprint Operator. Available with two pay phones. Earlier portion only into the country phones only. Also available from dedicated phones. Available from southern portion only.

Indonesia

+ krael

(00)-400-01

8001-0877

CO-SUD-15

1-800-55-2001

177-102-2727

~U.S. Virgin Islands 1-800-877-8000

Venezuela-English 800-1111-0

Venezuela-Spanish 800-1111-1

oo (Juliania)

+ Vatican City

000417

172-1877

public or on television for six months, and the whispers in Beijing are that he is seriously ill. By some

who has played bridge with Mr. Deng. explained: "After he dies.

By Nicholas D. Kristof accounts he recently underwent there's just nobody to take his television looking as chipper as tions in January, Mr. Deng could

Life's special meetings.

Nothing matches the delights of coming home after a

special...when you know success descrees rewards.

And the pleasure of sharing the tender moment with

Discover the treasures of the world's greatest shopping

experience... before your most cherished meetings.

long trip away. The warm welcome of someone

a touching gift... the joy that follows, from

Abu Dhabi Duty Free.

م*طــار اب*وظ*بي . . الس*وق *الحر*ة

Abu Dhabi Airport Duty Free

Almost immediately afterward,

him out of the pilot's seat and take his loftiest position these days is

The other party elders in their of the China Bridge Association.

Os and 90s are also out of sight

Even in the 1980s, Mr. Deng nev-80s and 90s are also out of sight and believed to be in poor health. Prime Minister Li Peng has been sidelined with heart trouble since April, and there are some indica- are in China, he ruled the country tions that he may be in political from such posts as deputy prime trouble as well.

that Mr. Deng is as healthy as ever. mission. Deng Xiaoping's health is very good." Cheng Siyuan, a vice chair-man of China's Congress, said ear-military commission. in 1990. In lier this month. The Foreign Minis- the last few years he has stopped try said that a Japanese press meeting foreigners and making report that Mr. Deng had been op-

One of Mr. Deng's daughters, most powerful person in China. In Deng Nan, said in April that her particular, he is the only person father was "still preparing to visit Hong Kong after 1997," when the territory reverts to Chinese sover-

health is that the government nor-mally characterizes leaders as fine cold. The government compounded its credibility problem when it appearance in April to a "bad cold." which turned out to be a heart attack.

during Chinese New Year celebra-

China's 3 million army troops. Ethnic Rwandans Slain

In Zaire, Radio Reports

Yet Mr. Deng remains by far the

who has undisputed control over

NAIROBI - About 3,000 ethnic Rwandans have been killed in fighting in areas of eastern Zaire, bordering Rwanda, the rebel Rwanda Patriotic Front said on

Aid workers in Rwanda said hundreds of thousands of Rwandans, whose country is the most densely populated in Africa, had moved into parts of eastern Zaire in the last 30 years, leading to tension with the Zairian population.

UNIVERSITY DEGREE BACHELORS - MASTERS - DOCTORATE For Work, Life and Academs Experience - No Classroom Attentione Required (310) 471-0306 FAX: (310) 471-6456 Call or write for information of resume for Free Evaluation Pacific Western University

600 N Setulveda Bivd Dept. 23 Los Angeles CA 58049

U.S. Sets Q & A: Curbing North Korea's Nuclear Ambitions **Conditions**

On Aid to Cambodia

administration has not ruled out giving financial assistance to a new Cambodian government including the Khmer Rouge, but would seek ways in which the aid might be reconciled with the strong hostility to the Khmer Rouge in the United States, according to a senior U.S. official.

The official, who declined to be identified, accompanied Secretary of State Warren M. Christopher here Saturday to attend the annual consultations between the six memher states of the Association of South East Asian Nations and countries including the United States with close ties to ASEAN.

The ASEAN nations are espe-cially anxious to resolve the civil war that has troubled the region for more than a decade and are hopeful that the recent United Nationssponsored elections will lead to the establishment of a new government for their troubled neighbor.

Some of the members of ASEAN - made up of Brunei, Singapore, Malaysia, Indonesia, the Philippines and Thailand - were disturbed by recent comments by Deputy Secretary of State Clifton R. Wharton. He said Cambodian leaders had been told that "the United States would find it ex-tremely difficult" to aid any new government in which the Khmer Rouge were represented.

The senior official reiterated that the United States remained very concerned about giving a toehold in the government to the Khmer Rouge, whose murderous rule was ended by invading Vietnamese troops in 1979. He recalled that the U.S. Congress has banned any aid going to the Khmer Rouge and repeated Mr. Wharton's insistence that the Khmer Rouge must cease their insurgency, disarm, allow international inspection of areas under their control and agree to all terms of the peace agreement that set up the elections.

However, in an apparent allu-sion to Mr. Wharton's comments, he denied that U.S. policy involved a refusal to aid Cambodia under any circumstances if the Khmer

Rouge were in the government.
"We believe that some recent statements by officials of the U.S. government have been oversimplified," he said. "The impression was developing, not only in the media but among some of our partners out here in the region, that we were ruling out flatly any Khmer Rouge participation or any aid to a gov-ernment that included them." He added, "We want to clarify that the

position is not that airtight."

The official stressed that "our continued suspicion of the Khmer Rouge and our repugnance at their past history" remains "a constant." But he also noted that Cambodia requires massive aid from the international community to become peaceful and stable.

WORLD BRIEFS

Major, Buffeted on EC, Sinks in Polls

LONDON (AP) - Prime Minister John Major, weakened by the bitter political battle over ratification of the treaty on closer European union took another beating in opinion polls published Sunday.

His governing Conservative Party trails the opposition Labor Party by 10 to 15 points, according to polis in The Sunday Telegraph and The Sunday Times. Only half of Conservative lawnskers believe Mr. Major will lead the party into the next general election. The Sunday Times said

in a separate poli. In another development, the Observer published off-the-record remarks made by Mr. Major to a television reporter in which he said he was loath to sack three right-wing ministers because they would only join other former ministers spreading "poison" against his government. "We don't want another three more of the bastards out there," he said according to the paper, which had a tape recording of the remarks.

Kurds Kidnap 4 French Tourists

TATVAN, Turkey (Reuters) — Kurdish rebels kidnspped four French tourists in southeast Turkey on Sunday in the second abduction of foreigners in the surbulent region this month, provincial government officials said. Six foreign tourists have been kidnapped in Turkey in the

The officials said a group of armed guarvillas of the Kurdistan Workers Party blocked a highway linking Tatvan and Van and abducted the

tourists, who were on a passenger bus.
In Istanbul, a bomb planted at a tourist site exploded Sunday, slightly wounding three tourists and one Turk, the police said. The bomb had been left in a litter basket under a cash machine near the Hagia Sophia

Crash Kills Colombia Air Safety Chief BOGOTA (AP) — Colombia's chief aviation regulator has been killed in a plane crash a month after being assigned to improve the country's poor air-safety record, the government announced over the weekend.

A twin-engine Cessna Titan crashed into a Bogota district Saturday. A twm-engine cessna titan crashed mio a bogota district Saturday, just minutes after taking off from El Dorado Airport. All seven people aboard were killed, including Fernando Corrales, the head of the Civil Aeronautics Board, and his deputy, Javier Vallejo, the board reported. Six people on the ground were killed, including four children.

Mr. Corrales, 32, was named June 24 in response to the crash in May of an airlings that billed 137 rescale. The critical was for aff course, and

an airliner that killed 132 people. The airliner was far off course, and Colombian pilots blamed the government for not replacing a navigational beacon destroyed a year earlier by guerrillas. The Cessna was reported to have been confiscated from drug traffickers.

TRAVEL UPDATE

Truckers Begin Strike Across Italy
ROME (Reuters) — Italy's transport minister tried Sunday to stem the fears of consumers that a national strike by truck drivers that began at midnight and could continue into mid-August would lead to shortages of basic goods. If no settlement is reached during talks with the striking union on Monday, said Raffaele Costa, "necessary measures will be taken to ensure that people suffer the least possible inconvenience."

Truckers are expected to block roads to try to ensure that the strike is not broken. This could cause chaos on the roads as millions of tourists jam the roads for the traditional holiday season. UNATRAS, a union that groups more than 100,000 small and medium-sized haulage firms, called the strike over demands for tax breaks worth 250 billion lire (\$160 million) this year.

Negotiators for American Eagle's Flagship Airlines and its pilots reached a tentative contract agreement, averting a planned strike. Flagship, one of four American Eagle regional carriers, flies from Nashville, Tennessee; Raleigh-Durham, North Carolina; Miami, and New York to about 85 smaller cities.

The mayor of the seven-square kilometer island of Pouza, west of Naples, which is overrun by 25,000 tourists on some days in August, has decided to limit the number of day-trippers to 800 for next month. Mayor Antonio Balzano and environmental groups say the island's sanitation system is overburdened. To help pay for the cleanup, the lucky 800 tourists will have to pay 3,000 line (about \$1.90) each to step onto the island before they head for the rocky beaches.

This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

MONDAY: Cuba. Liberia. Puerto Rico. TUESDAY: Belarus, Bosnia-Herzegovina, Israel WEDNESDAY: Peru. THURSDAY: Peru. FRIDAY: Cube.

Sources: J.P. Morgan, Remers.

Last of the Postwar Leaders

SATURDAY: Zaire

Miyazawa Cedes to Men Less Tied to Outdated Values

By James Sterngold New York Times Service

TOKYO - By the time Prime Minister Kitchi Miyazawa left a critical meeting of the Liberal Democratic Party last week, this aging strategist in Japan's postwar economic miracle had resigned and suffered a humiliating verbal assault that left him looking sadly out of touch.

He had been beaten in a vast power play, but perhaps more important to the political shifts underway here, Mr. Miyazawa's fall symbolized a deep philosophical change, slowly gaining momen-tum, that some believe could affect Japan more than the next choice of prime minister.

and a newer generation, a number of politicians, historians and economists agree that Japan was bidding a tortured farewell to its last postwar prime minister — and, just maybe, to the rigid adherence to a set of principles that has left Japan an oddly unbalanced economic superpower.

The new leaders are generally more comfortable with at least discussing the idea of Japan's accepting all of the burdens of membership in the global community, and of changing the Japanese economy's emphasis on producers at the expense of

As a young bureaucrat in the late 1950s, Mr. Miyazawa helped formulate — and then as a veteran politician embodied — the policies that lifted Japan spectacularly from the asties of World War II. Japan built a military force of modest proportions and agreed to follow the lead of the United States on all issues of security and international politics, focusing instead on economic development under the firm guidance of well-trained

This is often referred to as the Yoshida doctrine, after the preeminent figure of the late 1940s and early 1950s. Prime Minister Shigeru Yoshida.

Those policies eventually left Japan deeply mis-trusted because of its yawning trade imbalances. and still struggling 48 years after World War II to articulate an independent security and foreign policy. The Yoshida doctrine also left Japan increasingly at odds with the United States, particularly under the more aggressive economic policies of President Bill Chinton.

"Miyazawa is the last of the generation that came up under the direct influence of Yoshida," said John W. Dower, a professor of Japanes history at the Massachusetts Institute of Technology and author of a definitive study of the Yoshida era. "It was a policy of economic nationalism under the eagle's wing. It worked. But psychologically it has been hard to break from the subordinate independence that policy created."

It was clear even before the end of the Cold War that the ambiguous Yoshida legacy was starting to work against Japanese interests - with growing trade frictions and Japan's halting response to

international crises such as the Gulf War, But the doctrine became a kind of orthodoxy that, many politicians and other experts say, few politicians could question openly.

For the most part, the leaders vying to replace Mr. Miyazawa, roany of whom are defectors from the Liberal Democratic Party, endorse only incremental changes in the policies. Because of public distrust of the military, there is a powerful strain of pacifism that still runs through the new generation. and an unwillingness to bend to every American demand on trade.

But some of the new leaders have been willing to discuss directly issues that were all but taboo during the four decades of Liberal Democratic

Morihiro Hosokawa, head of the Japan New Party and a strong candidate to become prime

NEWS ANALYSIS

minister in a coalition government, has said he would consider opening Japan's rice market. Tsu-tomu Hata, head of the Japan Renewal Party, has promised he would extend full apologies to Japan's Asian neighbors for World War II, something the postwar leaders refused to do. The New Harbinger Party has said it would review the constitutional limits on Japan's taking part in collective security

There are even some younger members of the Liberal Democratic Party who have said they are committed to pushing for full economic deregula-

Because Mr. Yoshida has cast such a long shadow over policy-making here, some of the new iders have sought to reinterpret his philosophy rather than discard it.

"Some have the opinion that we should not change the doctrine because Prime Minister Yoshida established the policies of giving priority to the economy, and they were successful," wrote Ichiro Ozawa, co-founder of Mr. Hata's party and the most aggressive of those wanting to alter the security and economic agendas. "But this is wrong. Prime Minister Yoshida was only making a political choice of giving priority to the economy as a Cold War strategy. It is not based on his political philosophy, nor is it an unchanging political prin-

Even some of those who helped make the Yoshida doernine a success are starting to argue that the legacy may be doing more harm than good. "The successors to the Yoshida era are at a loss: about what to do and where to go," said Nachiro Amaya, a former top official at the Ministry of International Trade and Industry who was instrumental in designing Japan's successful industrial policies. "I think we are in for a long period of trial and error. But I do know that sticking to the status quo means suicide."



China's Paramount Query: Just How Sick Is Deng?

BEIJING - In a country where the body politic is barely distinguishable from the five-foot frame of an 88-year-old retiree named Deng Xiaoping, perhaps the greatest mystery these days is this: Is

"He shouldn't die so soon," a retiree said with a hint of reproach. "He should at least hang on for another couple of years so that there might be a smooth transition." she said. "As things stand now, after he dies there could be massive turmoil.

To be sure, it is hard to say with certainty even that Mr. Deng, the most powerful person in China, is ill. In the past, rumors have periodically spread that he was dead or dying, and in 1989 the Central Intelligence Agency reportedly advised the White House that reports

of his death were credible. Mr. Deng emerged on national

In an apparent effort to dampen constantly, and he had trouble speculation that he is dying, the official Xinhua news agency announced Saturday that Mr. Deng side him, translating his grunts into Chinese that other people could understand and yelling their replies had written an inscription for a new bridge in Shanghai. But it did into his left ear, which is less deaf not say when he had written the

speaking.

than his right ear.

His youngest daughter stood be-

mat in Beijing.
The concern about Mr. Deng's

health may be a bit difficult to

understand in the West, because

simply that of honorary chairman

er held the most prestigious titles.

Instead, in an indication of how

meaningless positions sometimes

minister and chairman of the gov-

Mr. Deng resigned from his last

The larger question is who, if anyone, is running the country. In for at least a year where he could go the Chinese political system, as at any time," said a Western diplolong as Mr. Deng is still breathing, even if he is slumped over in a coma, it would be awkward and presumptuous for anyone to pull

over the controls.

The official version of reality is erument's Central Military Compublic speeches, and he appears or erated on for testicular cancer was television or in the newspapers only

"totally groundless."

The problem with the official accounts of Mr. Deng's glowing good and vigorous until the pulse has disappeared and the corpse gone attributed Prime Minister Li's dis-

When last shown on television.



GENEVE

A PRIVILEGED PLACE! The only Grand Hotel ocated in the heart of Geneva's business and shopping center.

34, qual General-Gulsan 1211 Geneva 3 Tel.: (41-22) 311 13 44 Telex: 421550 - Fax: 311 13 50

To subscribe in France just call, tall free, 05 437 437

Printed by Newsfax International, London. Registered as a newspaper at the post office

مكذا من الأصل

Air conditioned.

By John M. Goshko Washington Post Service SINGAPORE - The Clinton

O. If the North does not comply with cil and a decision is made on sanctions, do you think China would use its veto lo A. I cannot answer that question direct-

pliance. I expect that will occur some time security of the South?

Should Pyongyang simply be playing for time to develop nuclear weapons, there will be corresponding pressures and mea-

A. That's quite possible.

sures, mainly in the form of UN Security Council action. Q. You mean some form of sanctions?

and South Korea provide a foolproof guarantee that Pyongyang had abandoned

A. It is impossible to have a 100 percent

guarantee against their stashing away several kilograms of plutonium. Nor can we

be certain, if they have already manufac-

tured a bomb, that they have not hidden it.

operation of facilities for making this ma-

O. Do your estimates of North Korea's

program suggest that Pyongyang is on the ihreshold of having a nuclear bomb?

A. Certainly they seem to be fairly close. Q. What should the United Nations do

A. Under the terms of the UN Security

Council resolution, the IAEA director-

general is required to report back to the

council on either compliance or noncom-

if North Korea fails to allow outside in-

spections of its nuclear facilities?

terial in the future.

But I think that the inspections we are

nuclear weapons program?

Q. You have just had discussions with Qian Qichen, the Chinese foreign minister. Is China worried about the potentially destabilizing effects?

A. China is very, very concerned, and I

think it has played an important and constructive role so far in trying to resolve the issue in a peaceful way. I expect China to continue to do so. It has been trying to

persuade Pyongyang that it is in the best interests of North Korea to fulfill its reseeking will be provide effective protec-tion against further production of fissile material and against the construction and sponsibility under the IAEA agreement. the special inspection requirements, the IAEA goes back to the UN Security Counblock such action?

> ly. But I think that China does recognize and appreciate the fact that we have done everything to persuade and give the right incentives and face-saving device to North Korea to comply. O. Is Seoul satisfied with the assurances

of U.S. support given recently by President Bill Clinton on the nuclear issue and other threats from North Korea to the

A. The Korean government is assured that the United States is fully committed to Korean security and to helping resolve

that body healthy?

Mr. Deng has not appeared in

As Secretary of State Warren M. IAEA. Pyongyang is also bound to ob-hristopher and his counterparts from a serve the terms of a UN Security Council

resolution dealing with the issue.

tions ought to be enforced.

The IAEA agreement and the UN reso-

Q. Are there still suspicions in South

A. There certainly are suspicions. But

we cannot base our policy either entirely

on that assumption or by ruling out that

possibility. So our policy is based on the

assumption that North Korea might be

persuaded, with proper incentives and jus-

tifications, to forgo its nuclear program.

One obvious incentive is the opportuni-

ty to establish relations with the United

States, initially by sitting at the same table

at a really high level. But ultimately, the

North Koreans would want a guarantee or mechanism that would enable them to

Having a relationship with the United

States can be considered a de l'acto assur-

ance, if not guarantee, that North Korea's system will not be threatened from the

outside. However, there is nothing we can

do to prevent implosion as a result of

Q. Would checks of North Korean nu-

clear sites by inspectors from the IAEA

maintain their system and regime.

internal problems.

Korea that the North is playing for time while continuing with a covert nuclear

lution are the means by which the inspec-

Christopher and his counterparts from a

dozen other Asian and Pacific rim nu-

tions gathered in Singapore for discus-

sions starting Monday on regional secu-

rity and other issues. Han Sung Joo, the

foreign minister of South Korea, dis-

cussed North Korea's nuclear ambitions

with Michael Richardson of the Inter-

Q. In recent negotiations with the United States, North Korea agreed to talks on

opening its suspected nuclear sites to out-

side inspection. Is that an adequate assur-

ance for South Korea that Pyongyang will

abandon any ambitions it may have to

A. The negotiations between the United

States and North Korea were intended to

provide the right climate, the incentive

and the face-saving device for the North to

comply with the safeguard requirements

of the International Atomic Energy Agen-

If and when Pyongyang abides by the undertaking, it will do so not because it is

bound by agreement with the United

States but because it is obligated under the

agreement to allow inspections of North Korean nuclear sites that it had earlier

reached, and then repudiated, with the

national Herald Tribune.

develop nuclear weapons?

Her husband, a retired official

DUTY FREE ADVISORY

SARAJEVO, Bosnia-Herzegovina — Bosnian Serbs shelled a United Nations military base in Serajevo on Sunday just hours after the latest attempt to impose a ceasefire in Bosnia

37 May 1

Althoracy and

4-24 C

25 sign

- .5:

Colonel Roger Duburg of the UN forces said 68 artillery rounds had hit the base in a district controlled by the Muslim-led Bosnian government over a period of 45 nutes. The attack wrecked several armored vehicles but caused no casualties among French peacekeeping troops in the base, at a stadium used for the 1984 Sarajevo Winter Olympics.

UN officials in Sarajevo said both Serbian forces and the Bosnian Army ignored the cease-fire, which officially went into force Sunday morning and which had been expected to pave the way for renewed peace talks in Geneva on Tuesday. President Alija Izetbegovic of Bosnia has twice delayed the negotiations, saying he cannot take part while Serbian offensives are in

progress.

The leader of the Bosnian Serbs. Radovan Karadzic, said be would use the talks to propose making Sarajevo an "open city."
In a letter to the international

mediators, Lord Owen and Thorvald Stoltenberg, Mr. Karadzic said Serbs would do their best to

enable uninterrupted supplies of hit their base had come from a food, water, gas and electricity to reach Sarajevo.

People in Sarajevo have been deprived of essential services for more than a month: "We offer to make Sarajevo in

effect an open city if the Muslims

agree to do likewise," Mr. Karadzic "As for the enclaves in eastern Bosnia, we are prepared to desist from all attacks on them provided that the armed forces within them

are disagned. But Mr. Karadzic made clear that he felt a settlement was still some way off. He said "powerful forces" were encouraging the Mus-lims to hold out against a Serbian and Croatian plan to split Rosnia into three ethnic ministates.

The Bosnian collective presidency, although deeply divided, favors a federation with equal rights for all ethnic groups.

In an interview, Mr. Karadzic

gave Muslims a stark choice in the talks: Accept ethnic division of the republic or fight to the death. The UN Protection Force spokesman, Commander Barry Frewer, said most of the shooting in Sarajevo was coming from Serbian positions, but added: "It is not

being respected by either side. It is very disappointing."

UN soldiers said the shells that Serbian mountain stronghold overlooking the besieged city. In Caucasus

Colonel Duburg said he thought the Serbs had deliberately shelled the UN position in an attempt at

Commander Frewer said the United Nations recorded 213 Serbian rounds, including rockets. shells and mortars, and 16 rounds fired by the Bosnian Army in the first 7 hours of the accord.

■ Only Moderate Muslims

Foreign Minister Andrei V. Kozyrev of Russia said Sunday that the United Nations would allow only moderate Muslim countries to send peacekeepers to Bosnia, The Associated Press reported, Mr. Kozvrev, attending a meeting of Asian foreign ministers in Singapore, was discussing offers from Iran, the Palestinians and other Muslim nations to send troops to protect Muslims from attacks by Serbs in

"I believe it's important to avoid even a semblance of religious crusade, be it Muslim religious crusade or any other," he said. The UN Security Council "will determine moderate, reasonable Muslim countries" who can take part in such a peacekeeping force, he add-

CLINTON: For Sarajevo, He's Just Another Villain

Continued from Page 1

across Bosnia, the victims of the attacks expected much of America. They thought this was a matter of power, and there was a sense that Western Europe does not normally find common cause in international affairs without American leader-

Beyond this, there was the conviction that America is a land of essential goodness. "America will come," heard in bunkers and trenches around Sarajevo throughout last summer, was as much a statement of faith as of hope.

This did not, of course, take into account what has proved to be a crucial factor — the sense in Bill Clinton's Washington, as among the Americans who elected him that the United States has other urgent priorities that should not be set aside in order to pay the large diplomatic, financial and perhaps mortal costs that might be entailed in rescuing Bosnia from its suffer-

The perception of America as the last, best hope, as well as interest in they were looking at the use of air

nationalists.

From the first sniper bullet and howitzer shell. Serbian officials showed a keen interest in America's reactions.

Men like Radovan Karadzic, the Bosnian Serbian nationalist leader. never seemed to doubt that if there was any force likely to frustrate his objectives, it was the United States.

The result, throughout the war. has been an almost arithmetical correlation between U.S. leaders' statements on the conflict and the behavior of the Serbian forces.

When Mr. Bush appeared to be considering using U.S. air power against the Serbian guns around Sarajevo last summer, the Serbian leaders hastened to an international conference in London, where they promised to end "ethnic cleansing" and the use of heavy weapons against civilian popula-

In the spring, when Mr. Clinton and his officials announced that America's likely actions, was not power, and at the possibility of Serbs are, and he doesn't dare take limited to Bosnia's Muslims. It was lifting a UN arms embargo that has us on."

as strong, in its way, on the other locked in the Serbian forces' superiority, Mr. Karadzic hurried to a riority, Mr. Karadzic hurried to a conference in Athens with his mentor and armorer, President Slobodan Milosevic of Serbia.

> There, the two signed the peace plan drawn up by the international mediators Cyrus L. Vance and Lord David Owen, which would have preserved Bosnia as a sovereign state and forced the Serbs to nouish at least a third of the seized Bosnian lands.

But by the time Mr. Karadzic returned to his headquarters in Pale, Mr. Christopher was in Europe, probing the willingness of European leaders to join in military action alongside the United States and accepting their demurral.

The result was a Serbian referendum in Bosnia rejecting the peace plan, and a return, at virtually every battle front in Bosnia, to the offensive. Serbian leaders, and their followers, have scarcely concealed their sense of triumph. "Clinton?" a soldier in a Serbian tank overlooking Sarajevo asked. "He's nothing. He knows who we

Truce Set For 3 Days In Conflict

MOSCOW - Azerbaijanis and Armenians in the embattled Nagorno-Karabakh enclave agreed Sunday to a three-day cease-fire

along the borders. The spokesman for the enclave's egislature, Gegam Bagdasaryan, said that the cease-fire, which took effect at midnight Saturday, had so

far been respected by both sides. We agreed on condition that the time would be used to hold toplevel negotiations between Azerbaijan and Nagorno-Karabakh." he said by telephone from the Ka-

rahakh capital, Stepanakert, Azerbaijani authorities refused to confirm or deny that a cease-fire had been introduced. But a Defense Ministry spokesman in Baku said the fighting had stopped.

Recently, Armenian troops have changed the tide of the live-year bloody war over the Transcaucasian enclave, which tried to secede from Azerbaijan to join Armenia. Repeated international and domesefforts to settle the crisis have

The Armenians have forced Azerbaijani troops out of the enclave and seized a crucial region between the enclave and Armenia.

Last week they dealt Azerbaijan a further humiliating blow when they seized the key town of Agdam, east of the enclave, despite repeated denials that they intended to take the town.

In a separate operation, they have come close to seizing Fizuli, another Azerbaijani town bordering Nagorno-Karabakh.

■ Georgia-Abkhazia Accord The leader of Georgia, Eduard A. Shevardnadze, decided Sunday to approve a peace agreement with

the rebellious Black Sea province of Abkhazia, The Associated Press reported from Tbilisi. Georgian legislators criticized the Russian-brokered peace plan at a closed-door session Saturday but

later gave Mr. Shevardnadze full authority to approve it.

Mr. Shevardnadze issued an apal Sunday to the Georgians and Abkhazians people to end the 11-

11 Killed in Thai Bus Crash

month-old civil war.

Reuters BANGKOK - Eleven people including six foreigners were killed when a double-decker tour bus crashed in a rainstorm in northern

Iraq Denounces U.S. Over Missile Attack

By Nora Boustany

BAGHDAD - Iraq denied Sunday that one of its radar batteries was attacked after tracking a U.S. warplane, charging that Washington was trying to provoke a crisis with Baghdad.

Iraq categorically denies the reported [radar illumination or the dispatch of anti-aircraft missiles by an Iraqi anti-aircraft battery in the southern sector against U.S. planes yesterday evening," an official Iraqi spokesman said.

The Pentagon said that a U.S. fighter patrol-

ling the zone had fired at a missile site. The Iraqis fired back from another site, without success, it said, quoting the pilot. The F-4G attacked with a HARM missile

after an Iraqi radar had locked onto it, a Defense Department spokesman. Colonel Dave Garner, said. The missile was reported to have

The Information Ministry denied that an Iraqi radar unit had locked on to U.S. planes and that missiles had been fired from an Iraqi

anti-aircraft battery. It also insisted that no Iraai missile site had been hit.

What the pilot reported "is either an expression of hallucination on his part or that certain parties in the American administration are tryng, as usual, to create a crisis for certain well known political purposes," the spokesman said. The statement referred to "the American pilots who violate Iraqi airspace in the south" but did not reiterate previous objections to the no-fly zones imposed by the United States and its

A three-man team of UN weapons inspectors arrived vesterday to join four others to finalize the installation of surveillance cameras at two Iraqi missile testing sites. The head of the team. vowed that he was determined to get the job done, pointing out that the cameras "will not be activated except for maintenance during an interim period.

Arab diplomatic sources said a deal worked out with Rolf Ekeus, the head of the UN Special Commission for disarming Iraq. calls on Baghdad to inform the United Nations three or four days ahead of time of its plans to testfire missiles, so the cameras would be turned

"We look forward to the cooperation of the government of Iraq in doing this job." Bill Eckert, an American from Dayton, Ohio, told reporters gathered at the Sheraton Hotel. "This will be the first camera installation from the monitoring perspective," he added. "We are going to do this project together and we will

succeed at it together." he emphasized. He read frag's statement in a position paper presented to the Security Council that said it. was ready to comply with UN Resolution 715. which lays the groundwork for future monitoring and verification of its weapons of mass

destruction potential. Mr. Eckert said that the tone of his Iraqi counterparts receiving him at the airport Sunday morning was "not only positive, but we both believe we are looking at change for the, better.

The controversy over the the cameras had, almost deteriorated into military action.

RAID: Israel Hits South Lebanon

sive in voting inside the cabinet. but Meretz ministers muffled their criticism in public. Beginning shortly after 10 A.M.,

Israeli warplanes attacked nine Hezbollah targets and one belonging to the Popular Front for the

Weizsäcker Urges Berlin Monument To the Holocaust

BERLIN - President Richard von Weizsäcker called Sunday for the creation of a national memorial in Germany's capital of Berlin to honor the 6 million Jews murdered by the Nazis.

Mr. Weizsäcker told the newspaper Tagesspiegel that the Nazi era and its aurocities were part of German history and should be marked with a memorial in the city where Hitler's regime planned the genocide against European Jews.

There are many memorials to Jews and other victims of Nazi persecution in Berlin and elsewhere in Germany, but there is no single, national memorial to the Holocaust victims.

Mr. Weizsäcker said a quick decision to erect a Holocaust monument would help defuse a controversy over a national memorial backed by Chancellor Helmut Kohl to honor all victims of war and dictatorship in Germany.

Critics say that monument, with planned inscription reading To victims of war and tyranny blurs distinctions between Jews hunted down for death camps and Germans, including Nazis, killed in

Liberation of Palestine-General Command, headed by Ahmed Jebril, which had claimed responsibility for one of the earlier fatal assaults on Israeli soldiers in the SAME TO THE

Anticipating some kind of Israeli retaliation, many Hezbollah and Jebril fighters had apparently fled

northward. Israeli military leaders said the targets of the first wave of attacks were valuable command and control sites. According to news reports from the region, these includ-ed a Hezbollah military base on the outskirts of Baalbek in the eastern Bekaa. Witnesses described a hit on an arms depot that set off explosions and fires. A nearby hillton antenna for Hezbollah's television station was also destroyed.

In the western Bekaa, Israeli planes destroyed a vocational school housing a Syrian army base and causing the Syrian casualties.

The Jebril organization target was a base at Naameh near Beirut. according to reports from the area. Israeli said that its pilots had run into heavy anti-aircraft fire and one surface-to-air missile but that no

planes or pilots were lost. The initial Israel attack triggered a fresh round of Katyusha firings at Israel and the security zone.

According to Israeli officials. they launched a second wave of air raids against an estimated 40 sites where guerrillas were suspected of Tineh near Mashghara, the home of a local Hezbollah commander was destroyed and four members of his family killed.

A third and fourth wave of Katyushas followed, and one made a direct hit on an apartment house in Kiryat Shemona in the northern Galilee, killing at least 2 Israelis and wounding 13 others.



A Lebanese woman fleeing an Israeli jet raid near Naameh.

Introducing Royal Crehid Phis.

Only Thai offers you a Frequent Flyer Programme with so many pluses.

EXCLUSIVE BENEFITS. UNIQUELY THAL

Royal Orchid Plus is everything you would expect from a frequent flyer programme, and more. Created by the airline that turned service into an art form, Thai's Royal Orchid Plus offers you an unprecedented combination of free travel, privileges and other awards to tempt the most frequent flyer.



No marter which class of travel you choose, you'll be rewarded when you fly with Thai. Earn miles on Economy and even excursion or published discount fare tickets. Plus bonus miles when you travel Business Class or First Class.



SPECIALLY SELECTED EXPERIENCE AWARDS.

As an alternative to free travel you can also choose from our exclusive Royal Orchid Plus experience awards, designed to tempt even the most jaded traveller.



Imagine yourself, for example, touring the wilds of the Burmese border atop an elephant or smoothing the rough spots out of your game with special lessons at a prestigious golf school.



ENROL NOW AND TRIPLE THE PLUS.

Get your mileage off to a flying start in more ways than one.

1. Double your first award. Enrol before September 30th, 1993 and whichever Thai air travel award you choose you'll receive a companion ticket for the same flights, absolutely free

2. Build mileage fast, with a bonus 2,500 miles the first time you fly That after enrolling.

3 Build mileage even faster until September 30th 1993 Earn double miles on Business or First Class flights in either direction between Bangkok and Europe or Australasia, including an international connecting flight sector between Bangkok and any city in Asia. Plus any flight between Bangkok or Seoul or Tokyo and Los Angeles.



Enjoy special attention to your seating and meal preferences, priority waitlisting and baggage handling, extra baggage allowance, regular updates on bonus offers - and more.

Benefits begin when you enrol, and you'll enjoy full privileges when you attain full membership status at just 12,500 miles.



As you reach new heights and attain Royal Orchid Plus Gold and finally Diamond membership, you'll be rewarded with additional privileges including separate check-in facilities and special lounge access.



ENROL NOW. MEMBERSHIP IS FREE.

For an enrolment form, complete the coupon and mail or fax it to Thai. Or, you can pick one up at your nearest Thai office.

With your form, you'll also get a Temporary Membership Card and your unique membership number. Just quote this number whenever you book with Thai and your miles will be automatically recorded

Please retain your tickets and boarding passes in case validation is required.

Enrol now. The sooner you do so, the sooner you could be en route to your own dream destination. Royal Orchid Plus from Thai. The frequent flyer

programme that's smooth as silk. Complete the coupon and mail to That Airways International, PO Box 567,



ENROL NOW IN ROYAL ORCHID PLUS.

Enrol in Royal Orchid Plus before September 30th 1993 and we'll reward you with double your first Thai air travel award.

To receive an enrolment form, simply complete this coupon and either mail it to Thai Airways International, PO Box 567, Samsen Nai Post Office, Bangkok 10400, Thailand or fax it on 66 2 513 0222. Allow three weeks for delivery.

Mr Mrs Miss	☐ Other	
Name		
FIRST NAME	-	
FAMELY NAME		
Address		
	COUNTRY	
POSTCODE /ZIPCODE	COUNTRY	
Phone		
HOME	RUSINES6	

By Roger Cohen New York Tunes Service

Francis Bouygues, 70, a hardnosed French businessman who built one of the world's largest construction groups and later diversified into the media, died Saturday of a heart attack at his vacation home in St. Malo, in Brittany,

Mr. Bouygues turned the small construction business he founded in 1952 into a group with sales last year of \$11 billion and 84,000 emplovees.

"I have no colleagues - I have only competitors" was one of the favorite sayings of a man who shunned industry associations and seldom, if ever, spoke to news organizations. It was his character, as well as his enterprise, that carned him the nickname Monsieur Beton

Bouygues S.A. was active around the world. Among its projects were the University of Riyadh in Saudi Arabia: the Forum des Halles complex in central Paris: Charles de Gaulle Airport, north of Paris, and

the towering Grande Arche, in the Abram Sachar, 94, Historian modern western suburb of La De- Was President of Brandeis fense. T.- company is also a main contractor on the Thannel Tunnel.

Besides these conspicuous projects, Mr. Bouygues also relentless-ly secured valuable contracts to build roads at a highways through-out France and subsidized housing in city suburbs.

Mr. Bouygues emerged from a host of competitors, including Robert Maxwell, the late media tycoon, to win effective control of France's TF1 television station when it was privatized in 1987.

Mr. Bouygues also moved into movie production through a company he established, Ciby 2000. In this role, he and a son, Martin, were aggressive in pushing French cinema production into a more international role. The much acclaimed co-winner of this year's Cannes film festival, "The Piano" by the New Zealand director Jane Campion, was a Bouygues movie, al-though it was made in English and directed by a foreigner.

NEWTON, Massachusetts (AP) - Abram L. Sachar, 94, an author and historian who was the founding president of Brandeis University, died at his home here Saturday. When Dr. Sachar took charge of Brandeis in 1948, the fledgling university in Waltham was a handful of empty buildings that had been a bankrupt medical school. It began with 107 students and 13 faculty members. Over the next 45 years,

he raised more than \$250 million for the school, which now has nearly 4,000 students and more than 450 faculty. Before joining Brandeis, he taught history at the University of Illinois for 24 years. Robert Toombs, 62, a veteran NBC News producer whose assignments ranged from Southeast Asia to the United Nations, died of a

heart attack Friday at UN head-

quarters in New York, where he

M. Ali Aghassi, 82, an Iranian immigrant who started work in the United States as a busboy and became a United Nations diplomat. died Monday in San Diego of a heart attack. Mr. Aghassi served in the late 1950s and early 60s as the personal representative of the United Nations secretary-general. For a time, he commanded all UN and U.S. forces in Korea.

Michel Hollard, 95, called "The Man Who Saved London" for his work in the French Resistance during World War II, died July 16, his family announced Friday. He was buried in his home village in the Cevennes mountains in southern France, Mr. Hollard transmitted information in 1943 on the placement of V-1 "buzz bomb" sites in Normandy, which were destroyed by Allied aircraft.

Henry L. Jamieson, 81, chairman of the Franklin Group of Funds. who was in the mutual fund business from its early days, died of cancer Tuesday at his home in had been working on contract for NBC News. He had retired from NBC in January 1990. Menlo Park, California.

Italy Seeks To Consult On Rome's State-Run Corruption Looting of Public-Sector Entities Is Found

By William Drozdiak

Washington Post Service ROME - With nearly half of the Italian economy tied up in the vast public sector, ruling politicians have enjoyed extraordinary power and privilege by treating state-run enterprises as fush sources of party funds and patronage, officials investigating Italy's massive corruption scandal

have discovered. As chairman of the Italian state energy conglomerate, ENI, the world's eighth-largest oil group, Gabriele Cagliari ruled over one of the principal sources of illegal funds that nourished Italy's main political parties.

ENI's far-flung global empire, with \$30 billion in annual sales, offered an excellent cover for funneling inflated commissions back home into party coffers. And with more than 130,000 cmployees, ENI provided a huge featherbed of jobs for those with friends in powerful places.

But when Mr. Cagliari ended his life Tuesday by tying a plastic bag around his head with a shoelace in his cell at Milan's San Vittore prison, he may have taken with him some of the darkest secrets of

Europe's gravest postwar corruption scandal. A close friend of Bettino Craxi, the former Socialist prime minister, Mr. Cagliari was arrested March 9 on charges of corruption and falsifying accounts. He admitted that he had passed \$17 million in funds to his political patrons but insisted that he had inherited a system of kickbacks that

had been established by his predecessors.

Indeed, Gherardo Colombo, one of the eight Milan magistrates leading the investigation into the scandal, says ENI has emerged as the paymas-ter for half of the \$330 million in bribes that his

investigators have tracked down so far.

The Milan prosecuting judges refused to release Mr. Cagliari after four months in prison even though he had readily confessed to the charges. The reason, investigators say, is that they were hoping to persuade him to provide names and nce that would help solve other mysteries that have linked ENI over the years with shady deal-

ings.

STARE 101 a vestly manual form of the main parties.

Milan magistrates say that when Mr. Craxi be-kickbacks going to the main parties.

came prime minister, he quickly established ENI as a special Socialist Party business bastion.

Much of the state's business and financial dealings were channeled toward the party's pets, and in return millions of dollars in secret funds poured into the party to augment tiny national contributions and pay for the burgeoning party bureaucra-

Prosecutors say the Milan investigation is now focusing on four areas in which ENI's business transactions may have provided even larger infu-sions of cash to the Socialist and Christian Democratic parties and possibly into the pockets of high

• ENI gas and drilling subsidiaries were involved in building a pipeline in Nigeria and securing gas supplies from Algeria and the Soviet Union. Algeria's government is interested in tracking down where the money went from huge com-missions paid on \$400 million in gas contracts.

• ENI's offshore subsidiaries are believed to have generated a huge pool of funds from false consultancy contracts, oil trading and currency dealings that were circulated back to the Socialist

· ENI has also become embroiled in the murky Banco Ambrosiano affair, which linked the Vatican to a financial scam that investigators believe may have involved top politicians and organized crime. The bank collapsed in 1982 and had to be rescued by the Italian state. Investigators have discovered that Roberto Caivi, the Banco Ambrosiano chief, who was found hanged on London's Blackfriars Bridge paid 57 million to the Socialists in 1982 in return for the party's getting ENI to provide further loans to his tottering bank.

• The Enimont joint venture, set up with Fer-ruzzi Montedison in 1989 and bought out by ENI a year later, was supposed to allow for a more rational and reorganized petroleum and chemicals industry in Italy. Prosecutors believe the governing coalition of Socialists and Christian Democrats forced ENI to buy out Ferruzzi Montedison's stake for a vastly inflated sum, with subsequent

In Somalia Washington Past Service ROME - Fearful that the United Nations is losing sight of its mandate to assure humanitarian mandate to assure that all countries with peacekeeping forces in Somalia consult before taking military action against General Mohammed Farrah Aidid

On Actions

and other warlords. Despite the risk that such consulrations could hamper military flexibility, Italian officials say it is a small price to pay to avoid future misunderstandings such as the one that arose when a U.S. air raid against General Aidid's headquarters provoked a retaliatory ambush that killed three Italian soldiers.

Italy's foreign minister, Beniamino Andreatta, said in an inter-view that his government remained dismayed by the penchant of the U.S. military command to use force rather than diplomacy in handling the security situation in the famme stricken land that was once part of

Italy's colonial empire. But he insisted that Italy did not intend to withdraw its 2,442 troops from Somalia — the third biggest peacekeeping contingent there.

He said tensions were inevitable among the contingents but they needed to work closely together or the failure of their mission could doom future international peace

missions in Africa and elsewhere. When the United Nations took over command of the Somalia op-eration this spring, the United States scaled back its presence to planes, helicopter gunships and 1,158 Marines who remain under U.S. command and retreat to their ships at night.

But the Italians are in one of the capital's most hazardous neighborhoods, and they have been compelled to tread carefully when dealing with the warlords while trying to persuade them to surrender their

Rather than bomb the warlords into submission, Mr. Andreatta said. Italy and its commander on the ground, General Bruno Loi, re-alize they have to keep open channels of dialogue with all sources of power, no matter how repugnant.

General Loi refused orders from the UN command to launch military strikes after his men were am-bushed July 2 and instead engaged in negotiations with clan leaders and local elders to reclaim control of a key neighborhood. As a result, the Italians say, they managed to avoid another bloodbath.

INTERNATIONAL CLASSIFIED

ANNOUNCEMENTS THE IHT IS NOW AVAILABLE IN MANY U.S. CITIES ON DATE OF ISSUE

printed by satellite transmission in York the International Herald he is an interped for day-of-ation delivery to your have at an most areas of the following Atlanta, Boston, Chicago, Denver, Detrot, Houston, Los Angeles Mann, New York, Philadelphia, Son Francisco and Washington D.C.

For speedy mail delivery, subscr copies also are flown directly Lacisanville, Phoens and Seatle. In the U.S.A., call TOLL FREE

> 1-800-882-2884 in New York , call (212) 752-3890 or write/for

Herald Cribune 850 Third Avenue New York, N.Y. 10022 Talen: 427 175 Fox. (212) 755-8785

ALCOHOLICS ANONYMOUS Brasish specifing meetings dolly. Tel. PARIS (1) 46 34 39 65 or ROME 678 (030 or RANKFURT 5974265. MOVING



The Int'l movers
Around the world
corefully, solely with a friendly personal touch! Tel: Paris (33-1) 48 11 71 71

INTERDEAN FOR A FREE ESTIMATE CALL

sex he

sh

of K.

PARIS (1) 39569000

BUSINESS

READERS ARE ADVISED that the Internationa theraid Tribune cannot be held responsible for loss or damages incurred as a re-sult of transactions stemwhich appear in our paper If is therefore recommend ed that readers make ap-

priate inquiries before ding any money or entering into any binding

OPPORTUNITIES IRISH NON-RESIDENT COMPANIES £195

BUSINESS

deal tox-avaidance vehicles: rofile, tax free & European. Surt ox trading, consultancy & other es. For immediate service contact Tel:+353 1 6618490 Fee: 661849

HONG KONG CORP., \$440, Amural cost \$499 St Ltd. 701, 35 Queen's Rd. 195, Tel.857-523067 Fax: 852-8400017. OFFSHORE COMPANIES. 19CR 11/5 Church Street, Dougles. 19CR 11/5 Church Street, Dougles. 19c 34 62762. **BUSINESS SERVICES**

2ND TRAVEL DOCUMENTS **IMMIGRATION**

For inthedate service Contact David Varney, STI Sate 1C, Sunthrook House, 25 Old fond St London WIX 3TB TEL+ 44 71 493 4244 FAX: + 44 71 491 0605

EXECUTIVE SECURITY Experts in providing personal security to World Leaders, Celebrines & top Execu-tives. Assignments United (44-71) 495-1739 A.G.S. LONDON (44-81) 961 7575 A.G.S. PARIS (35-1) 40 50 20 40 A.G.S. BERLIN (40-30) 471 28 65 A.G.S. PRAGUE (42-2) 841 252 A.G.S. WARSAW (48-27) 562 555 A.G.S. WARSAW (48-27) 562 555 A.G.S. ABROLIAN (225) 27 78 45 REAL ESTATE TO RENT/SHARE GREAT BRITAIN

MOVING

OVERSEAS MOVING SERVICES LID

OMS D

AGS BITL MOVING

KNIGHTSBRIDGE ES9/day lunury Roth near Horrock. C33-day in Kensington. Tet: 71 835-1611 Fox 71 373-0036 MONACO

PRINCIPALITY OF MONACO For Rent in lucury building nearing completion
(with swimming pool);
PROM 2 TO 8 ROOM APARTMENTS
ar continened, with fully equipped
kitchen, parlang space and cellor

FOR PURTHER DETAILS PLEASE CONTACT: AGEDI 7 and 9, Bd des Moutins MC 98000 MONACO Tel: (33) 93.50.66.00 Fax: (33) 93.50.19.42 (Offices open on Saturday

PARIS AREA FURNISHED PARIS-EURODISNEY HOME PLAZA 50% REDUCTION

Phone Calls

Now you can call fine
U.S. and save at much as
65 % compared to focal phone
companies SAVE UP TO 50%
off the major Credit Card
DEECT Services. Pay less
finen U.S. originating rotes
on calls originating overseas.
ight and weakend discounts opp

No installation charges; No gadgets to buy. Call from hotels, hanse or office. Henized hilling. All digital, Call or Fax for intermation.

KALLBACK DIRECT

Tel: 1/206-286-5280

Fax: 1/206-282-6666

417 2nd Avenue West Seattle, Wg. 98119 USA

BUSINESS TRAVEL

PRIVATE CHARTER FUGHTSI Efficient

personal transportation affered by Zurich based company. Helphy expaneracing piots. Reasonable prices. Up to 16 persons. Special arrangements possible EAT. Exercise Ar Transport Ltd. 7 days. 24 hours. Call + 41-1 803 077 Faz + 41-1 803 0444

to Creent/Australia/Africa/No. & So. Arranca. Sove up to 50%. No con-port. ">" restrictors, Impensi Canado Tel. 514-341-7227 For 514-341-7578.

SERVICED OFFICES

YOUR OFFICE IN PARIS

Sures 1st class 1/5 beck fully equipped knohen, Gorden Tel: 33-1-40 21 22 23. **MESSAGE CENTER BUSINESS SERVICES**

SAVE ON International

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED

PARIS "RETTER THAN A HOTEL" AGENT IN PARIS

OFFER YOU II
CUAUTY APARTMENTS

• Leaury furnahed

• Fully expaped

• Most & Linen Service
Location

• In front of "the Saine"

• Close to the Estful Towar and "Towardson" Square
and "Towardson" Square
frice Storing of US

FLATOTEL PLATOLIS.

BIREL TOWER OR

EXPO PORTE DR VERSABLES

From studes to fine-room de lare
operiments, fully equipped and
serviced: Daily, weekly or morethy
Any further informatifices.

Call: 05,345,345 Tell Pres

or (33-1) 45 75 62 20

AGENCE CHAMPS ELYSES specialish in furnished apartments, eaclerited areas, 3 months and more Tel: (1) 42 25 32 25 Fax (1) 45 63 37 09

AT HOME IN PARTS PARIS PROMO partments to rent furnished or not les & Property Management Servicus Ny Hache 75008 Paris, Fax 1-45611020 Tel: (1) 45 63 25 60

YOUR HOME IN PARIS INTER URBIS Luxury rentals & sales 31 rue de Monceau, Paris 75008 Tel: (1) 45 63 17 77

TRY US, YOU'LL LIBGE US OF ORCOURT ASSOCIATES Tel 1-47 53 80 13, Fex 43 51 75 77 TO RENT PARTINES Tel: (1) 44 43 88 15. Fee:

(i) 44 43 88 10.

BEAUBOURG, adarable, remodelled, 61 a.m., 2 level, 1 bedroom apartment. All acadispices. By owner, F7 520 met. Tel. (ii) 42 72 62 60 as of kely 26.

45,6,7th, FURNISHED APARTIMENTS Proseon charm, American standards. BEST NEST Tel 45650328 Trax 45650338 PARIS BIENVENUE Short term with service & furnished rentals, 3 nights to 2 years. Tel 1-42124040 Fax 1-42124048 RUE DE SEINE: lovely 2 rooms, beams bath, full latchen, mord. Also studio i other rentals as well. 1-43 54 90 52

FUROPE

ARIS: (HQ) 181 Ave. Charles de Goulle, 92521 Newly Cedes. Tel.; (1) 46 37 93 85, Fax; (1) 46 37 93 70.

ANDORRA: Guido A. Berini -B.P. 279 Pf. Andorra la Vella. Principolity of Andorra. Tel.: 28 264, Faz: 28 264.

GERMANY & AUSTRIA:, Friedrichstose 15, 06000 Frankfurt Tel.: 72 6 755. Tec 416721, HT D. Fc 727310.

BECRIM & HDRIMBOURG: Arhur Maisner, c/o Inna, 57 rus I.B. Colyns, B-1060 Brussels Tel. 343 18,99, 343-1914. Fr. 346-0353.

REECE & CYPRUS: Alberto I. Carto, 4 Arlectiou Str., 155-62 Holonges, Alberts Tel., (20)16535246. Fac: 654 551 3.

NAASK: E.M. Klubien Kastelvej I. PK-2100 Copenhogen, Denmar Tel.: 31 42 93 25.

PREAND: Esi Mestin, Cy Publiscon AB, Fredrikriscou 338, 57-00120 Hebishi, Fritand Tel.: 647412 Tel 12-2014 SCCOSF. For: 6121112

TO RENT/SHARE PARIS AREA FURNISHED RE ST. LOUIS, top floor, fully farmshed studio with separate latches 8, both for refer for a 6-12 month period. Single or couple with references. Refer foliation and the couple of couple with references. Refer foliation 7 30pm Brussels [32-2] 428 4867].

PARIS AREA UNFURNISHED **Embassy Service** YOUR REAL ESTATE

Tel: (1) 47.20.30.05 DISCUTTIVE RELOCATIONS helps you find your home & settle in Paris. Please Tel 140 7400 02 or from 1-42 56 19 29 7th, RISE VANEAU, chutche fring + 1 bedroom, tatchen, tooth, newly redone. P8,000 with charges. Tel 1-43 06 04 66 EMPLOYMENT

EXECUTIVE POSITIONS AVAILABLE EXPORT MANAGER. We are looking EXPLIET MANAGER. We are loaking for a marketing estactive, experienced in the export of testile apparel into Europe and the United States. Congueges including French, German and Spanish are required. Apply at writing to G. Girran, Groom Australia, 212 Boy Rd, Sondringham, 3191, Victoria, Australia. GENERAL POSITIONS

For important Oil Refinery in the For East COMMISSIONING AND START-UP INGENEES ENGINEES AND CHIEF OPPRATORS Movement of products and stock. Process and utilities Continuous assemberts 7-10 months Single - Fusient English Send CV and solory expectations to Res 3324, 11-11, 92521 Neurity Cadent, France in by face: 33-1-42 47 17 64 [Faris]

GENERAL POSITIONS WANTED NORWEGIAN PHOTO MODEL, 23

Herald Cribune.

PLANNING TO RUN A CLASSIFIED AD?

Place your Ad quickly and easily, contact your nearest IHT office or representative with your ted. You will be informed of the cost immediately, and once payment is made your ad will appear within 48 hours. All major Credit Cords Accepted.

EUROPE

NETHERIANDS: Mother Greens, P.O. Box 53196, 1007 RD Amsterdam, Tel.; 6730757, Fox:

NORWAY & SWEDEN: Firm ledels, P.O. Box 115 5040 Paradia, Bergen, Norwey, Tel: 913070 Te.: 42725 (Publish), Fiz 913072

POERTUGAL: W. Bishop Leb. P.O. Box 1081, 2775 Poreck, Lisbon, Portugal, Tel: 351-1-457-7291. Fox: 351-1-457-7352.

SPAINT Africa Unibust. Doctor Fleming 53-1, 20036 Modrid. Tel.: 3506789. Fix: 3509257.

URICEY: Sabe Sarol, Nisantasi, Va-Blanagi Caddesi, YKV Birasi 1/1, Istanbul, Turkey Tel.: 2320300, Fas. 2460666,Tbr. 26388 CDVITR

INSTED KINGDOM: 63 long Acre,

MEDDLE EAST

landon, WCZE 9H, Tel.: 071 836 4802. Teles 262009. Fasc 2402254

COMPANY

SWIZZBRAND: Moraholi Wolfer P.O. 8c= 511. 1009 Pully, Switzerford. Tel.: (21)7283021 Fc (21)7283091

Ansterdor 6737627.

business. Write to Jame Lis Johanessen Grunnsgate 15, 0552 OSLO, Norway SECRETARIES AVAILABLE NEED TOP SECRETAINES, BILLINGUAL or English mother hongue? Permonent or temporary positions (4 hours up) Call G& Interim. Paris; (1) 42 ôl 82 (1) EDUCATIONAL POSITIONS AVAILABLE BNGLISH TEACHERS, billingual, exper-enced, full-time. Legal or Finance, financietage preferred. Tel: Cybel Langue · Paris (T) 42.89.18.26.

FOR SUMMER RENTALS

Check the Holidays & Travel section every Friday on the eisure pages. More villas and partments available to rent.

AUTO RENTALS

RENT FROM DERIGI AUTO
WEEKIND: FF 515
SPECIAL OFFER: 7 DAYS: FF 946
RENT FROM DERIGI VELO
1 DAY: FF50: WEEK FF310
PARIS TEL: [1] 45 87 27 Q4

LEGAL SERVICES DIVORCE IN 1 DAY. No travel. Write Box 357, Sudbury, MA 01776. Tek 508-443-888 Fox 508-445-9188 USA DOMINICAN ATTORNEY divorces since 1972 - Box 66423, Washington DC 20035 USA Fox: 202-785-3687-278 LOW COST FLIGHTS

ACCESS VOYAGES One Way Screed Tri F1440 F2515 F600 F720 cedon F600 F720 & 450 more destinations around world on 40 different scheduled corners. Restrictions may again Tel: 140,13,02,002 & 1-42,21,46,94
Forc: 1-45 08 83 35
Minimal: 3615 ACCESSVOYAGE & ree Pietre Lescol, 73007 Peris Matro - RES Clonibaria Las Holles [Lic. 175.111]...med else

ACCESS IN LYONS Tel: (16) 78 63 67 77 Book now by phone with credit card

WORLDWIDE. Special departure of the lowest ever discount; economy carfore. Credit cords possible. Tel: Paris (1) 42 87 10 81 Fox 42 56 25 82 DARLY FLIGHTS AT LOWEST FARES to only major North American (at) curport let. IFT Paris (33-1) 47-55-13-13.

HOLIDAY RENTALS PARIS & SUBURBS

TROCADERO
VEW OVER FARS - EXCEPTIONAL
150 sq.m. flot + 140 sq.m. terroce.
FOR AUGUST F50,000
Tel; [1] 42 89 27 79 Fax 42 89 12 68 IENT FROM 7-31 AUGUST for family Laft, 3 beds, 110 sq.m. + countyord Pans 19th, F12,000, Tel 1-42 40 % 59,

JORDAN: Forest Zou'bi, P.O. Box B11738, Ammon, Jardon, Tel.: 624430, Thr. 22227 MICIO.

N & S YEMEN; Shory Lugaron P.O. Bos 864, Al Zubeiry Street, Al Surreicy Edg. Sono'o. 1d : 74453 Toc 2606.

re 7-4453 in 2-bits Malin 7.0. Bor SNI J Maginat Calcos, Saltande of Cross, Fel. 603-620. QATAR: Acid Sultan, P.O. Box 3797, Delta Calor. Fel. 416-535/411177. Fox. 412777.

For: A12/27.
UNITED ARMS EMMATES: Mr. Boni Ro P.O. Box 22155. Shariph, United Arab Drivings. Tel. (26/25) 133. Fox: (6/6/27/888. Telex: 68/484 TRNG)F.

AFRICA

BOYPE Long Rostom, 10 General B And Machandessine, Coisto, Egypt, 1el.: 24 99 B.B. 1bl.: 21 274 VPCO UN. Franc 3444 429,

SOUTHERN AFRICA

New York, N.Y. 10022 Tei.: [212] 752-3890 Tell Free: 1900|572-7212. The #27175 Fr. 212-755-8785.

KINWATI: Wendy Reid, P.O. Box 6320 Howell 32038. Tel. & Fox: 2523485.

BRIDGE

By Alan Truscott With 32 deals remaining of a scheduled 128, David Berkowitz of Old Tappan, New Jersey, Larry Cohen of Little Falls, Jersey, Sam Lev of Forest Hills, Queens, Cliff Russell of Miami, Marty Bergen of Farmingdale, Long Island, and Eric Rodwell of

Naperville, Illinois, led by 98 imps against a team that includes Neil Chambers of Schenectady, New The Berkowitz team won the secondary semifinal on June 26, with a final surge that included the diagramed deal, on which Cohen and Berkowitz were North and South. Their bidding, which included some artificial slam moves, carried

West led a heart, solving all of winner. If they did not, he would south's problems, and his team throw a club on the diamond suit

gained 12 imps when the opposing and then finesse the heart 10. And team rested cautiously in three no-trump. But what would have happened if West had made a passive lead of a trump?

There was certainly a winning line of play. South could have drawn a second ground of trumps, saving the ace in the dummy. Then he could play clubs, making the contract if the clubs divided evenly or if, as in the actual case, one defender held length in both black

But that would have been the wrong play and it is unlikely that South would have adopted it. It would be better to draw all the trumps and cash the king, queen and ace of clubs. If the clubs dividthem to the sound contract of six ed evenly, South would throw a heart on dummy's second diamond winner. If they did not, he would-

♦ A75 ♥ Q73 ♦ A K32 EAST #88 \$ \$ 108765 \$0UTH (D)

West led the heart two.

- WILLIAM DROZDIAK

BOOKS

FOXFIRE:

York.

Confessions of a Girl Gang By Joyce Carol Oates. 328 pages. \$21. Dutton/A Wil-

liam Abrahams Book. Reviewed by Michiko Kakutani

NORMAN Mailer once ob-served that most writers have a handful of ideas, and that they spend their careers reinventing these same ideas over and over again. Certainly this has been true of Joyce Carol Oates and her ever-

Though her 20-odd novels have embraced a variety of genres (from the Gothic romance to the postmodern detective story, from the contemporary family saga to the behind-the-headlines novel). though they have examined different classes and have taken place in different centuries, they have all shared a preoccupation with certain recurrent themes: the violence and unpredictability of American life; the undercurrents of guilt, passion and jealousy that run beneath the seemingly placid surface of dai-ly life; the role that fate and simple accidents play in the shaping of

ordinary lives. Oates's latest novel "Foxfire" is no exception. Like "Them" (1969), "You Must Remember This" (1987) and "Because It Is Bitter, and Because It is My Heart (1990), the novel focuses on a girl's (in this case, several girls') sexual

and emotional coming of age. Like those earlier books, the novel juxtaposes scenes of Gothic horror — the gang rape of a "dwarf woman" in a remote farmhouse, and molested by the neighborhood

the kidnapping and murder of a boys until Foxfire avenged her suf- fects the entire novel, turning the wealthy businessman — with more ferings, and Violet, a beautiful, mundane descriptions of everyday boy-crazy girl, who became one of

This time around, however, the results feel oddly strained and contrived. The intimate sense of emo- committee, committed to protecttional relationships found in these previous books by Oates has been bers. Acting together in secret, the replaced by a more detached, schegirls humiliated a teacher who had matic rendering of lives running out of control.

As a consequence, the central town, characters seem more like predictable stereotypes than flesh-and-blood individuals.

Maddy, the narrator of "Foxfire," is now a middle-aged woman, recounting her memories of belonging to a girl gang named Foxfire. Her account takes place in the 1950s in a small upstate New York town.

The account takes place in the raise money, the girls began a game of "booking": that is, they'd flirt with men they had met in a bar, a At the age of 14, Maddy became

Foxfire's official historian. She was the nice girl in the gang, the one who got good grades in school and who ultimately declined to participate in the gang's more outrageous Margaret (or Legs as she was known) was the bad gui in the

gang, the daring ringleader and provocateur, who dreamed up the group's bizarre initiation rites and its criminal scams for making mon-She served time in the Red Bank State Correctional Facility for stealing a car and pulling a knife at school, and she preached to the

liberation. Foxfire's other members included Rita, the school's favorite scapegoat and victim, who was teased

other girls a hodgepodge credo of Marxist class warfare and feminist

the gang's most fervent members. In its earliest incarnation, Foxfire served as a kind of defense ing - and avenging - its mem-

succeeded in driving him from The girls also exposed and embarrassed another man, who had tried to extract sexual favors from Maddy.

tried to take advantage of Rita, and

As time passed, the gang began to extrapolate its anger from particular men to men as a species. To bus station, a hotel; the minute one of them responded with a proposition, the girls would hold him up for money by revealing that they were underage. One Foxfire motto, Maddy recalls, was "Men Are the

This hectoring tone gradually in- of The New York Times.

story of Maddy and Legs into a clumsy allegory about the victimization of women and their revenge through sisterhood and violence. As related by Oates, none of the encounters between the Foxfire

girls and the assorted men they meet feel remotely believable. In each instance, the men are depicted as cartoon characters, as predatory, sexual beasts intent on preying on YOUNG WOMED. With its dramatic ending which depicts a car flying off a bridge - "Foxfire" seems to want to be a '50s version of "Thelma and

parable about women refusing to be doormats and seizing control of Unfortunately, Oates' rendering of this story is so contrived and portentous that the reader neither buys her simplistic message nor cares about her fictional creations. "Foxfite" is a dud.

Louise." It wants to be a feminist

Michiko Kakutani is on the staff

• Philip Newton, fashion photographer for Elle, is reading the literary magazine "Granta," which is edited in Oxford, England, by the American writer Bill Buford. "The new up-and-coming au-

WHAT THEY RE READING

thors and photographers are what attracts me. Seventy-five percent of the stories I love." (Miranda Haines, IHT)



ESCORTS & CUIDES

Margie Ogilvy, Margie Ogilvy Iromolicai (Phy.) Lid., P.O. Base 130351, Bryanston 2021, Tel. 706, 14 08. The 421059. Fax: 706 34 66. BAHRAN: Fencila Florages, P.O. Box 10787, Manama, Schroin Id./Fac.591734. FAR EAST NORTH AMERICA BELLE EPOCH HONG KONG: Wolaysia Blog., 7th Floor, 50 Clouester Read, Hong Kong. Tel: (852) 86 (06) 6 Te.: 61 170 HK HSC. Fox: (852)86 (307) NEW YORK Intil Head Tribune, 850 Third Ave., 8th II. New York, N.Y. 10022.

is ready when you need it, even for a cauple of hours. • Fully furchord wodern offices and conference rooms to rear by the hours, day, manth, etc... • Your tacked or perhanent base presing making address. All services BOSS BURO EXPESS 71, Fg St-Honere 75008 PARSS Tel [1] 44.71.36.36. Fax [1] 42.66.15.60 INTERNATIONAL RECRUITMENT

You will find below a listing of job positions published last Thursday in the International Herald Tribune under the International Recruitment Feature

POSITION/LOCATION	datitati i		
COUNTRY GENERAL MANAGER/ Romania	Major Multinational Consumer Goods Company		
PROGRAM ADMINISTRATOR/France	Ecole Nationale des Ponts et Chaussées		

If you want to receive a copy of the paper, please contact: The Classified Dept. in Paris: Tel.: (1) 46 37 94 74 - Fax: 46 37 93 70

ESCORTS & GUIDES

LONDON * PARIS 071 937 8052 Credit Carda Welcome

THE ESCORT SERVICE

INTERNATIONAL ESCORTS Servez Ansighte Worklands Tel: 212-745-7896 New York, USA Major Gredi Carch & Checle Accepted CHESEA ESCORT SERVICE.
51 Secuciono Pioce, London SW3.
Tel: 071-584 6513 Established 18 years

ESCORTS & GUIDES BELGRAVIA **ORCHIDS** CREDIT CARDS ACCEPTE

MERCEDES LONDON ESCORT AGENCY MAJOR CREDIT CARDS ACCEPTED TEL: (1871) 351 6666

071 589 5237

** ZURICH NEW ** VIOLET ** scort Service. Credit conds occupied. Tel: 07 / 63-83 32. LONDON BRAZELAN Except Service (27) 724 5597/9] Open 7 days ENEVA " Pretty Women " PARS Zunch Basel Latteanne Mastress "Geneva 077 25 64 89 Escon Service "Geneva 022 327 99 61 aper 7 days ESCORT SERVICE of over Germany Tet 07/61-183650 or 183899

Scori Service Tel 07/53 29 62. BILL GLEN'S OF CLEIZON ST

Goy+ & Lodies (07) 493-6733

INTERNATIONAL CLASSIFIED

ESCORTS & GUIDES

* * Z U R I C H * * Caroline Expert Service 01/252 61 74 TOKYO EXECUTIVE Eszat Service, Credit cords. Tel: 1333074-7170 Mar 103-009-7779
Mar 119 Tell ** WELCO M.E.
ESCORT & GUIDE AGENCY.
91-05-55 CALL 009 - 97 23 1A.

** ZURICH BLEE HEAVER! **

** BOOM Service Man and lookes.
Dolly, 007-40 79.79 or 007-65 84 94 E A N K F U R 7 - "TOP TEN" ESCOR SERVICE TEL-069 - 597 438. DALY FROM 2011. ZURICH * Notable Escore Service. Tel. 01 / 461 76 27

ESCORTS & GUIDES

Zerot GI / 383 06 55.

PRIME TIME ESCORT SERVICE
In Manhatan Doys/Evenings
272-277-8272 USA

Service, Tornel, Westland, Montrook,
Selvice, Tornel, Westland, Montrook,
Selvice Removale, Ted. 1977-22-24.11

TAS MAHAL English, Europeon, Indian,
Crimick Escort Service, Credit cards,
12am-12pm. LONDON (GT 286 406

VISINNA "ZURICH" BERLIN"

VISINNA "ZURICH" BERLIN"

VISINNA "STANCE COD or
Indian Office in Visinna + 43 1 5321132

"THE ZEROS"

Except Service & Troval. THE ZERD'S FORMER & Trevel.

CON 56 62*

"VERNIA "PARIS" COTE: D'ATUR"
Service. Coll Vierels +43-1330 27 97. IMPANUSE, CHANSE, THAN ESCORT SERVICE: Days and evenings. Name phone (77) 225-3314 Locator.

TO OUR READERS IN HOLLAND

The International Herald Tribune is now on newsstands throughout Holland every marring six days a week Monday Saturday. If you have problems getting your copy, please contact.
Edipress International BY P.O. Box 554, NL 2130 AN (Hoofddorp -Tel.: 02503-24024/Tx:: 41833/Fox: 02503-23880

مكوا من الأمل

RANNA Landon Escart Service.
Americales 8: Procedion, 7 days,
London/Heathern (1856 62073)
1 O N B P A R I S *
660 NT L DICTIONE ELECANCE **
Escart Service Landon (71) 384 51 45
708804 GRMA

1

472 M. S.

1111

petition and financial losses, should start to

Having sunk \$30 billion into building new

facilities since 1980, can they become profit-

able enough to make these investments pay

off? If not, they will have fittle hope of becoming competitive, Curtis H. Barnette, chairman of Bethlehem Steel Corp., says.

ty," he says.

And so the industry, whose top six compa-

nies had losses totaling \$3 billion last year, went to Washington to find those profits.

Along with 11 other major companies. Bethlehem filed an unfair-trade complaint with the U.S. International Trade Commis-

sion and the Commerce Department agains

The complaint accuses those steelmakers of dumping steel in the United States at less

than fair value and using subsidies to boost their exports, thereby adding to a glut of steel

products around the world and driving prices

On Tuesday, the commission - an inde-

pendent U.S. regulatory body made up of

three Republicans and three Democrats -

will vote on each of the products at issue,

deciding whether imports had caused signifi-cant injury to the U.S. industry. A tie vote is

enough for the big steel companies to win.

can companies, the overseas steelmakers

If the commission sides with the big Ameri-

steelmakers in 19 other countries.

and profits down further.

"To do that, we must return to profitabili-

see their future take shape this week.

CAPITAL MARKETS

For the Really Long View, Firms Try 100-Year Issues

EW YORK - U.S. companies have been extending the maturities of their debt, locking up today's low interest rates for uncommonly long periods. But last week Walt Disney Co. and Coca-Cola Co. announced borrowing for twice the length of time as any of the others has — 100 years. And they may not be the last, knowing how bond underwriters latch

"It expands the frontier of financing possibilities in the public market," John Robson, director of corporate financing, for Canadian Pacific Ltd., said of Disney's pioneering century bond.

Road bonds sold in

"Thirty-year bonds are quite common, 50-year-less common, Mr. Robson said. "Now Disney has shown that a 100-year issue

1868 in New York are is feasible." Mr. Robson said he's had still a good buy. calls in the last couple of days

Firom investment bankers who pitched the idea of the Canadian railway company selling a 100year bond, but he says he has no plans to do so just now. Canadian Pacific has a 999-year bond left over from another era; it matures in

CSX Corp., a railroad holding company based in Richmond, Va., has five 100-year bonds outstanding, inherited from railroad mergers in years pasts. The company wouldn't rule out selling another one. "We keep an open door," said David Owen, a managing director at the company. "We plan on being around for a long

While the company has been approached by investment banks for such an issue, "nothing has been presented to us so far that we want to avail ourselves of." Mr. Owen said.

The most prolific municipal bond issuer, New York City, already has some securities outstanding with maturities of more than 100

Road bonds sold in 1868 by the town of West Farms, now part of the city's Bronz borough, will mature in 1996, 128 years after their sale. They're still a good buy too. The \$150,000 bonds outstanding pay 7 percent interest, 110 basis points more than 20-year bonds the city sold last week.

Underwriters don't expect too many more 100-year issues from states and cities in any case. "If I were an issuer, I think it would be fantastic in this interest-rate environment," said John MacDonald, senior vice president of municipal trading and underwriting at Dougherty, Dawkins, Strand & Bigelow Inc. in Minneapolis. "On

the buy side, I don't know who would care." A lot can happen in 100 years. Take the case of Mississippi, which guaranteed \$7 million of bonds sold to British investors in 1831, 1833 and 1838 by Mississippi Union Bank and Planters Bank of Mississippi. The Mississippi banks sold the bonds to finance railroad construction, a plan that died young.

The bonds defaulted in 1841. The state repudiated the debt in

1875 and a new state constitution in 1890 affirmed that repudiation. For decades, U.S. courts have ruled against bondholders who tried to collect. For long, long-term bonds, it's really caveat emptor.

International Herald Tribune World Stock Index. composed

of 230 internationally investable stocks from 20 countries,

Week ending July 23, daily closings. Jan. 1992 = 100.

compiled by Bloomberg Business News.

industrial Sectors/Weekend close

countries, the ten top stocks are tracked.

Energy 101.04 99.26 +1.79

Utilities 107.84 108.72 -0.81

Capital Goods

Finance 111.71 113.91 -1.93 Consumer Goods 85.38 85.80 -0.49

Services 111.01 111.57 -0.50 Miscellaneous 96.18 99.89 -1.71

The index tracks U.S. dollar values of stocks in: Tokyo, New York,

London, and Australia, Austria, Belgium, Canada, Denmark,

Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zestend, Norway, Singapore, Spain, Sweden and Switzerland. In

the case of Tokyo, New York and London, the index is composed of

the 20 top issues in terms of market capitalization. In the remaining 17

CURRENCY RATES

Closings in Amsterdam, London, New York, Toronto and Zurich, fixings in other center

| Currency | Per 5 | Currency |

| maio, reprieta | 2016.22 | rista | 0.7131 | 157041 | 5844, | 2.804 | Katentri dinor | 0.3814 | Maikey (1894 | 2.5455 | 2.222

| 1975 | 257 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1

98.87 100.48 -1.58

@ International Herald Tribuns

July 28

Raw Materials - 101.74 101.22 +0.51

World Index

Steel Giants' Rivals Think Small By Peter Behr Washington Piet Service BALTIMORE — America's giant steel companies, shrunken by years of fierce com-

SEOUL — Workers at two more subsidiaries of the Hyundai Group have decided to return to work. paving the way for a possible settlement to disputes at other members

"Our leaders have decided to return to work on Monday after they agreed to revised proposals by management," a union spokesman at Hyundai Precision & Industry Co. in the town of Ulsan said by

He said the agreement, reached late Saturday, would be presented to union members Wednesday. "We expect other union members would approve the agreement," be said. "We hope our decision would positively affect other Hyundai companies in dispute."

The agreement came after workers at Hyundai Motor Co. voted Friday by a razor-thin margin to settle a dispute that had lasted six

The dispute at Hyundai Precision, a military contractor, began June 5 and ignited industrial action at seven other Hyundai units in Ulsan, the country's key industrial city and home to 17 companies.

Thousands of riot policemen were poised Saturday to quell the strike at the plant, which produces tanks and troop carriers. Strikes at

Earlier, about half the 640 union members at Hyundai Pipe Co. voted to return to work, ending a 36day dispute with management.

Five other Hyundai companies were embroiled in disputes but both the management and union were seeking to continue negotiations, union spokesmen said.

ages and working conditions. Hyundai management for poor in-

Bloomberg Business News NEW YORK - Louis V. Gersiner Jr., the new boss at Inter-

national Business Machines Corp., is sharpening his axe as the company prepares to disclose new elents of its turnaround strategy on Tuesday. Wall Street widely expects Mr.

Gersiner to whack the quarterly dividend in half to 27 cents a share, the second trim this year, as well as take a restructuring charge of as much as \$5 billion. The writeoff will cover the cost of lopping at least 25,000, and maybe 50,000, more employees from its payroll, be any surprises there," said John shares yield 2.07 percent, or Gener-which now numbers 301,542.

B. Jones, Salomon Brothers' com- al Electric Co., with a yield of 2.52

IBM Seen Slashing Payout and Payroll

The huge charge will come on top of an operating loss of about \$175 million for the second quarter, as IBM's mainframe computer their lowest prices in 17 years, fall-sales continue to shrivel and Euing as low as 41% on Tuesday. The rope's lingering recession crimps sales of the minicomputer line that has been a traditional U.S. hit.

can market.

troubles.

But there are some observers who will

argue that the major American companies are

pointing their fingers in the wrong direction.

If the commission goes along with that argument, it will decide that "mini-mills" and

other low-cost producers that have sprung up

Nucor, a mini-mill, is

for U.S. steelmakers'

happy to take the blame

in the American industry over the past sever-

al years are responsible for pushing prices

down, and the overseas producers will be off

Ken Iverson, chairman of Nucor Corp., a

ini-mill steel company based in Charlotte.

The mini-mills that Nucor and other young

North Carolina, is happy to take the blame

for much of the U.S. steel industry's troubles.

steel companies run are pipsqueaks com-

pared with the giant plants along the Great Lakes and Ohio River. They don't need blast

furnaces to make pig iron, the first step for the big mills. They melt down crushed auto-

mobiles, chopped-up remains of office build-

Last year, IBM reported second trading below their book value. As parter net income of \$714 million a result, IBM's dividend yield has quarter net income of \$714 million on revenue of \$16.2 billion, compared with 1991 net income of \$126 million on revenue of \$14.8 billion. "All these things have been pretty well telegraphed and there won't

been more than 8.16 percent, a stratospheric level for a company

over the weekend.

When do the cuts stop.

shares closed Friday at 42%.

with its record of losses. Contrast that to American Telephone & Telegraph Co., whose

would be hit with heavy penalty duties that ings and other industrial scrap and pour the would price most of them out of the Ameri-molten steel to make new products.

molten steel to make new products.

advantage, Mr. lverson said.

health plan beneficiaries.

ITC last month.

mills, told the ITC,

Kredietbank Says Client

Sold It Counterfeit Shares

BRUSSELS - Kredietbank NV has been defrauded of millions of

The fraud occurred when the bank bought around 100 million Belgian

shares had been bought at one of its branches from "a good customer

Separately, in George Town, Cayman Islands, police said they were

investigating a company called European Metals Group in connection

with the sale of indium to investors in the United States and Canada

In March, the police in Toronto arrested 63 people on fraud charges in

connection with the sale of indium and other metals and gems. In that

scheme, law-enforcement officials said, sales personnel tried to sell

indium for as much as \$80 an ounce, telling prospective investors it would

be needed by the automobile and defense industries in North America.

years, and there is no demand for it in the auto or the defense industry.

Tractebel SA, one of Belgium's largest industrial concerns.

Indium is a metal used in fiber optics and window glazing.

with whom we had done similar large transactions."

francs by swindlers who sold it fake shares, a spokesman for the bank said

Nucor's streamlined production lines and

lower labor costs have helped the company

slash the cost of steelmaking. Nucor makes steel construction beams for \$50 to \$75 a ton

less than Bethlehem does, a 15 percent cost

Started in the early 1970s. Nucor has

grown steadily and taken billions of dollars in

sales away from its larger rivals. A critical part of the advantage of Nucor and other

Workers are nonunion, paid through in-centive arrangements that link benuses to the

company's profit. And as a new and growing

ees than retirees. For every ton of steel the big companies like Bethlehem sell, they must pay

about \$30 to their 70,000 retirees and 170,000

It would be logical to blame imports for the losses of the U.S. giants if they had been consistently taking sales away from domestic companies over the past three years, said Robert W. Crandall, an economist who testified for the foreign creating test before the

fied for the foreign steelmakers before the

But that hasn't happened, Mr. Crandall

aid. The importers' share of the market

hasn't risen. Therefore, he reasons, the mini-

mills and other low-cost domestic producers

domestic mills, not imports," William H. Bar-

ringer, an attorney for four overseas steel

"The forces driving prices in the market are

must be the ones responsible.

company. Nucor has far more active employ

mini-mills is their low labor costs.

at Electric Co., with a yield of 2.52 puter analyst. The question is. percent. Both companies have reported stronger second-quarter profit than last year.
"Cutting the dividend is a non-event now," said Laurence Keblu-Last week IBM shares traded at

sek, of Northern Investment Coun-Because expectations for IBM sellors, a Chicago management are so low, its shares have been firm. "I still feel better about owning IBM at 43 with Gerstner at the helm, certainly a lot more positive than when I held it at 102 and John Akers was at the helm.

Mr. Akers was ousted in January when the company announced a \$5 billion loss for 1992.

OPEC Debates Meeting

Iraq Warns Saudi And Kuwait on Exceeding Quotas

Compiled by Our Staff From Deputches, ABU DHABI — OPEC members remained divided Sunday over whether to convene an emergency meeting to help boost oil prices.

Iran has called for an immediate meeting but the president of OPEC. Jan Ping, said some other members favored waiting "for a more concrete element" to emerge from Iraq's oil talks with the United Nations.

Iraq, meanwhile, with its oil ex-ports scaled by UN sanctions, is-sued a warning Sunday to Saudi Arabia and Kuwait on the danger of flooding world markets with oil Referring to the ruling families of Saudi Arabia and Kuwait, it said that "the Arab masses" cannot "permit the Saud and Sabab families and those following them or petrol sheikhs to squander Arab money." the ruling Ba'ath party

newspaper Ath Thawra said. It said quota-breaking by other producers "was and is a conspiracy against Iraq, the Arab nation and Arab national security."

Mr. Ping, the oil minister of Gabon who is on a Middle East tour seeking to narrow differences among the world's key oil producers, said he might fly to Saudi Arabia and Kuwait on Monday for further consultations with the two oil-producing heavyweights. He has already held talks with Iran, the United Arah Emirates, Kuwait and Saudi Arabia.

Gulf sources said Saudi Arabia and others in the Organization of Petroleum Exporting Countries feel emergency talks should cer-tainly be held if Iraq is allowed to sell oil and should be considered in any case if prices continue to deteriorate. The sources said the possibility remained of emergency OPEC talks around mid-August.

But the sources said it could take several weeks of talks between Iraq and the UN before an accord is

reached on Iraqi oil sales.

The atmosphere has also been soured by growing tensions between Saudi Arabia and Iran. Hisham Nazer, the Saudi oil minister. accused Iran Friday of cheating on its quota while Iran called on Saudi

Arabia to slash production. The Iranian newspaper Tehran Times accused the Saudis of exploiting the situation created by the francs (\$2.8 million) worth of what proved to be counterfeit shares in er to boost produ lowing Iraq's invasion of Kuwait. A Kredietbank spokesman told Belgian television on Saturday that the Saudi Arabia increased its oil output to around 8 million barrels to

upensate for lost production. (Reuters, Knight-Ridder, AFP)

Pretoria and Zaire Plan Ties Reuters

KINSHASA. Zaire -- South Africa and Zaire, which have strong commercial ties, are to establish full diplomatic relations and ex-In fact, the price of the metal has been about \$5.60 an ounce for five change ambassadors, it was an-

20,000 primary teachers in Madagascar have

We commission educational facisheets, book-

If you can help our work with a donation of a

You only have to look around you to see that:-

lets, posters and videos in over twenty different i

languages. These are distributed to schools and

a legacy please write to the membership officer and

the world still has an awful lot to learn about?

already taken part.

the address opposite.

colleges all over the world.

Strike Ends At 2 Plants Of Hyundai

in the conglomerate, union spokes-men said Sunday.

defense plants are illegal.

Workers were pressing for better

The government has berated dustrial relations and it vowed to take action against the company when the unrest ended.

Shanghai Notebook

Shoppers Flout 'Austerity Every day, it seems stern new economic edicts

emerge from Beijing, where the government has pledged a credit clampdown to help curb runaway inflation and rein in an economy that grew 13.9 percent in the first six months this year.

But if there is an economic slowdown coming in China, no one has told the shoppers of Shanghai. Stores in China's largest city are jammed with consumers, choosing products from an increasingly large range of local and imported goods. The last time China's economy grew "too hot"
— in 1988 when inflation hit 30 percent — con-

sumers turned into hedgers, buying and stockpiling goods and commodities that would hold their Inflation in China's 35 largest cities topped 20

percent in June, but the shoppers here don't appear worried, unless Champagne and expensive Euro-pean designer watches, widely available on the famous Nanjing Road shopping strip, can be judged a safe place to store money in times of

Dressing Up the Books

More than one Shanghai-based group concerned about lagging stock prices for their B shares -- the U.S dollar-denominated domestic equities open to foreign investment - blames part of the problem on the fact that, as one company chairman put it. "Many foreigners don't understand

The problem might be the English language

versions of some groups' annual reports. Apart from the obligatory photos of senior Communist Party leaders down from Beijing to cut ribbons and throw inaugural switches and accounts now in an interesting transition from socialist to international standards, many annual reports make for dull reading.

Some companies are making serious efforts to improve the accuracy and grammar of their translations into English. Others are stepping up layout and design efforts.

Shanghai Chlor Alkali Chemical Co., for example, included a large color photo of a Qantas Airways 747 airliner in its 1992 annual report.

Having heard the chairman, Xu Rong Yi, describe an ambitious expansion plan in coming years, recent visitors to Chlor Alkaline wondered whether the group was eyeing a stake in the Australian government-owned Qantas, which is due for privatization soon.

No. said one staff member, Chlor Alkali isn't going into aviation: "We just thought it looked like a good picture for an annual report."

Publicity-Shy Petro

China's second, and its largest, public listing of a state-owned company on the Hong Kong stock exchange so far has stirred great international interest, but it appears that Shanghai Petrochemical Corp. isn't quite sure how to handle all the

On Monday, Shanghai Petro lists in Hong Kong. where most investors have taken a wait-and-see attitude to the stock, a sharp reversal from extreme bullishness for any new offering with links to China's booming economy floated this year. Hong Kong investors' cantion - or shortsight-

edness if you listen to the local underwriters, Peregrine Capital, and Beijing securities officials who have voiced displeasure with a mere 1.7 oversubscription — has sparked a series of debates. Is Hong Kong still too much of a gambier's

market, too "immature" to handle what promises to be a long list of large Chinese industrial stocks likely to require a lot of patience as they embrace the free-market economy? Or is Shanghai Petrochemical a poorly priced

and marketed issue that would never have come to the market without political impents from Beijing? Worrying questions about the continuance of

government subsidies for oil and the direction of China's currency stopped some investors in their tracks. With such topics in mind, a busload of Austra-

lian institutional fund managers with a collective portfolio worth \$20 billion left their hotel at the crack of a muggy Shanghai dawn early last week for an interview with the company's management. However, the group, led by C. H. China Securi-

ties, a new joint venture between securities group Hambros Australia, and CITIC Australia, the offshoot of the central government-owned China International Trust & Investment Corp., was unable to make a buy or sell recommendation after a lengthy bus ride.

According to junior officials, every executive and senior manager in the 17-square-kilometer (6.5-square-mile) complex had been called abroad

By Kevin Murphy

WWF World Wide Fund For Nature -tuperty Korld Spiller fragt Incomercus Societaes, 1984-band Societaed

Outside the industrialised west, no-one has to be told to respect their elders. It's simply the way society is organised.

Which is why WWF - World Wide Fund for Nature tries to work with older people in the villages of the rainforests. With WWF's help. they learn to teach the younger members of their communities about conservation.

In Kafue Flats, Zambia, it's Chief Hamusonde (43). Chief Bakary (78), is our man in Anjayonihavanana, northern Madagascar.

This isn't just expediency, it's how WWF believes conservation projects should be run.

believe you have to learn from them. We spend years visiting village after village, talking to the people. listening to them. living with them, understanding how they

live their lives. Once they realise we're on their side, our elderly converts promote conservation with a zeal that belies their years.

"Uncle" Prom (68), another of our That community leaders. tells us that he frequently gets scalded when he starts telling people in the market that they should leave the forests alone. But he gets results.

Uncle Prom and his fellow villagers recently managed to prevent a new logging concession, and set up a community forest where tree felling is now forbidden.

Not that we don't believe in catching them while they re-

WWF also runs training courses to help teachers incorporate conservation into the

This week's topics:

BELJING - China Eastern Airines, a regional carrier, will buy five Airbus A-340 airliners between now and 1997, the official Xinhua news agency has reported.

tails on price or engine specifica-tions. In January, Philippine Au-lines signed a deal with Airbus to pay \$564 million for six A-340s. The agency said China Eastern

Airlines would be the first carrier in

China to use the new model A-340, which seats 295 passengers. Sri Lanka, meanwhile, has put on hold a \$700 million deal to buy Airbus airliners after a probe was ordered by Prime Minister Dingiri

- O Hard Times For Italy's Dynasties
- O In Russia, Luxury Cars Are The Rage
- O Drugmakers Are Waking Up To A Nightmare

BusinessWeek International

Forward Rates 94-day 1,4844 1,7351 1,5209 38-007 68-007 1,863 1,497 1,725 1,7302 1,5174 1,5192 Sources: ING Bank (Amsterdam) indusive Bank (Brussels); Banca Commerciale (Milan): Agence France Fress (Paris); Bank of Tokra (Tokra); Royal Bank of

A Chinese Airline Plans to Purchase **5 Airbus A-340s**

Compiled by Our Staff From Dispatches

The agency dispatch gave no de-

Banda Wijetunga, a Treasury aide (Reuters, AFP)

BusinessWeek

- O Why The Industrial Nations Are Stalled
- Q A New Japan?

Now available at your newsstand!

14, av d'Ouchy, CH-1896 Laussanne Tel. 41-21-617-4411 For subscriptions call UK 44-628-23431 Hong Kong 852-523-2939



HE'S JUST ABOUT OLD ENOUGH FOR OUR TEACHER TRAINING PROGRAMME. ganggalag gilingga salah digan dengga segarangga sebagai sebagai dan dan galag balan dan dan bagai bagan dan Dangga barangga salah dan

Balcerowicz After Attali

Leszek Balcerowicz is a here of Polish economic reform. Now he is a candidate to lead the European Bank for Reconstruction and Development, which was formed to spur market reform in Eastern Europe and the old Soviet Union by pumping Western capital into new private enterprise. The bank's board could not make a better choice.

Mr. Balcerowicz helped design and, as minisier of finance, institute "shock therapy" moving from centralized controls to competi-tive markets virtually overnight. The shock was shocking: prices temporarily soared, output plummeted in state-owned enterprises and unemployment rose in a country where no one had known joblessness. Frightened Poles thought him reckless; so did many Western pundits. But Mr. Balcerowicz persisted.

His economic sense told him what needed to be done and his political shrewdness got reform under way. His crackdown on monetary and fiscal excess brought Poland reasonable inflation rates, a stable currency and, therefore, all-

important trading relations with the West. Today, three years after shock therapy began, private enterprise accounts for more than half of the Polish economy. Poland was the only East European economy to grow in 1992 and

will probably be the only one to grow this year. The Polish government has recently recommended Mr. Balcerowicz to replace the discredited Jacques Attali of France as head of the bank. Even though its Western creditors would expect the board to tap another Westerner, Mr.
Balcerowicz would be a superior choice.
Under Mr. Attali, the bank wasted money

on flights in private jets for its managers and on artwork and marble flooring in its London offices. But it has a potentially historic role to play in helping would-be entrepreneurs set up shop in less than ideal economic conditions. Mr. Balcerowicz knows the region intimately. He has proved that he knows how to make market reform happen. And, the board can be sure, he cares little about marble.

-THE NEW YORK TIMES.

Enforce the Rules on Iraq

When Iraq allowed surveillance cameras to be installed at two missile test ranges last week, that established an important principle. Iraq agreed for the first time to long-term monitoring of its weapons development programs by the United Nations. Don't applaud vet - the cameras haven't been turned on; that awaits further discussions, for no negotiation with Iraq is ever simple. But Iraqi accepsance of the cameras and the purpose that they represent greatly diminishes the tension between Iraq and the United Nations.

The Iraqis suggest that in return it is time to relax the sanctions that bar them from exporting oil. They argue that, with each step they take toward compliance with the Security Council's resolutions, the council ought to ease the sanctions. But the Security Council takes a very different position. It has said repeatedly that the sanctions remain in force completely iuntil Irau is in compliance completely.

Iraq has a long way to go to reach complete compliance. The United Nations' Special Commission has made good progress in dismanding the installations where Iroq was building nuclear weapons, and it is well along in the enormous job of destroying the huge stores of chemical weapons. But Iraq has yet to turn over the lists of the foreign companies that supplied it with the equipment to make

those illicit arms, Similarly, Iraq has not complied with UN demands for recognition of the Kuwait border, the return of Kuwaiti prisoners and respect for the rights of Iraq's Kurds

and its other minorities.

Once again, earlier this month, Iraq said that it needs to sell off some of its oil to buy food, medicine and other humanitarian necessities. Two years ago the Security Council extended a standing offer to allow just that — as long as the United Nations could supervise not only the sale but the distribution in Iraq of the supplies it purchased. Iraq has repeatedly denounced those conditions as an intolerable infringement of its sovereignty.

This month, as before, the Security Council has held firmly to its principles. Talk of oil sales seems once again to be fading. The Iraqis keep hoping that the United Nations will get tired of their endless prevarication and go away, but so far that has not happened. The Security Council has correctly put Iraq's future in the hands of the Iraqi government itself. If it ever adopts the normal standards of international behavior, the sanctions will be lifted. Until then it is on parole, and the United Nations will have to keep enforcing the rules that experience has shown are essential to protect Iraq's neighbors and the world. - THE WASHINGTON POST.

Home News for the Balkans

can challenge the media monopoly by the

warlords who foment tribal hatreds. Surveys show that 64 percent of Serbs glean their information from television, 12 percent from radio, 11 percent from newspapers, Token dissent is permitted in print and on radio. out not on television; it only offers a picture of a suffering but wronged people who ardentty support President Slobodan Milosevic.

And in Croatia, where the beloved leader is Franjo Tudjman, the evening news ends with this hortatory flourish: "Good night, Croatian fighters, wherever you may be."

Thus chauvinism drowns out dissent, while -eitizens cower. But there is a chink in the system. Using satellite dishes, householders have for years tuned in to broadcasts from Italy and Austria. What they cannot get is local news coverage in their own languages prepared by independent journalists.

So why can't Western countries pool their

resources and make a nightly "Balkan Report" available to more than 500,000 owners

As Sarajevo totters. Americans and Euro- of satellite dishes? This proposal was first peans can agree to little more than hand-wringing about the dismembering of the for-lene Nadle of the New School for Social mer Yugoslavia. Yet without putting lives at risk, and at modest cost, the West could strike neurs like Ted Turner contribute skills, equipan important blow against nationalist bullies ment and satellite time. Foundations and proin Serbia, Croatia and Bosnia-Herzegovina. It sessional groups could support existing independent media in each republic. When a Montenegrin democrat was asked what the impact of satellite programming might be, he needed only a single word: "Incredible!" The other day, he noted, not a syllable was uttered by state-controlled media when Cyrus Vance visited opposition democrats in Montenegro.

The Voice of America has stepped up its Serbian and Croatian language broadcasts; it has leased transmitters to boost signal strength of its medium-wave AM broadcasts. And the U.S. Information Agency has just completed an hourlong documentary, "Crimes Against Humanity," with firsthand accounts of atrocities that brazenly affront world law.

But all these efforts cannot match the impact of regular broadcasts via satellite prepared by local journalists who can restore a human face to a pitiless tribal war. This is the kind of campaign that could be expeditiously launched with a few telephone calls from President Bill Clinton.

- THE NEW YORK TIMES.

Despotism in Nigeria

in Nigeria are making it plain that they do not believe there is a line of defense against their encroachment. When the apparent winner of last month's presidential ballot, businessman Moshood Abiola, said he would legally challenge the military's decision annulling the election, the dictatorship told the courts to butt out. On Thursday the Nigerian Supreme Court, citing the military's decree, did just that by rejecting Mr. Abiola's lawsuit out of hand. But the generals are clever enough to know that killing off legal challenges will not extinguish democratic urges. So they did not

leave off with the emasculation of justice. After stifling the courts, the nulitary dealt a body blow to the right of Nigerians to the free flow of information and news: They imposed the tightest muzzle on the press that the country has seen since shedding its colonial status 33 years ago. Today the right to know in Nigeria is the right to whatever General Ibrahim Babangida thinks Nigerians ought to know, and that is next to nothing. Security forces have shut down live newspapers and a radio station. armed police have ransacked newsrooms, seizbeen arrested - all of the familiar behavior of despots who, at bottom, live in fear of the

people they seek to intimidate and subdue. The worst of it is that the press crackdowns. the manipulation of the courts, abuse of govemment critics and the like - which the general vainly hopes will suppress the protests only deepen the crisis. And that is because the source of the crisis is not the protests and street riots that followed the decision to scrap the return to civilian rule. It is the military's display of contempt for popular will that has the country in its worst state in years.

The Nigerian people want to return to democracy and to return the general and his troops to the barracks. The terms for achieving both outcomes are no longer General Babangida's alone to dictate. For a man who has ruled Africa's most populous country since 1985. that is a hard truth to absorb. But the reality is that although he controls the guns, he has paralyzed his country and is losing the respect of the international community. And this time he can't bully his way out of this mess.

- THE WASHINGTON POST



International Herald Tribune KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

> RICHARD McCLEAN, Publisher & Chief Executive JOHN VINOCUR, Escentiv Ednor & Vice President

 WALTER WELLS, New: Editor ■ SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE Deput Chieve CARL GEWIRTZ Associate Editor ROBERT J. DONAHUE Lifer of the Editorial Pages . KINATHAN GAGE, Business and Fondow Editor RENE BONDY, Deputy Publish r RICHARD H. MORGAN, Assaulte Publisher

ORIANITA L CASPARI, International Advertising Director OROBERT FARRE, Considered Director, Europe Directeur de la Publication Richard D Simmons

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 925 1 Neuilly-sur-Scine, France. 101. (11) 46.47.93.00. Fax: Circulation, 46.378/6.51: Advertising, 46.37.52.12

Ethior for Asia: Michael Rehandon, 5 Conserbury Rd. Sugapore (61) Tel. (65) 472-7768. Fax: (65) 274-2334

Mng. Dir. Asia, Rolf D. Kranepuhl, 50 Glourester Rd. Hong Konte, Let. (86) 470-7768. Fax: (65) 274-2334

Mng. Dir. Asia, Rolf D. Kranepuhl, 50 Glourester Rd. Hong Konte, Let. (87) 123-6802. Fax: (67) 240-2254

Mng. Dir. U.K., Garri, Thorne, 63 Long Acre, London WCZ. 1et. (67) 72-675. Fax: (67) 240-2254

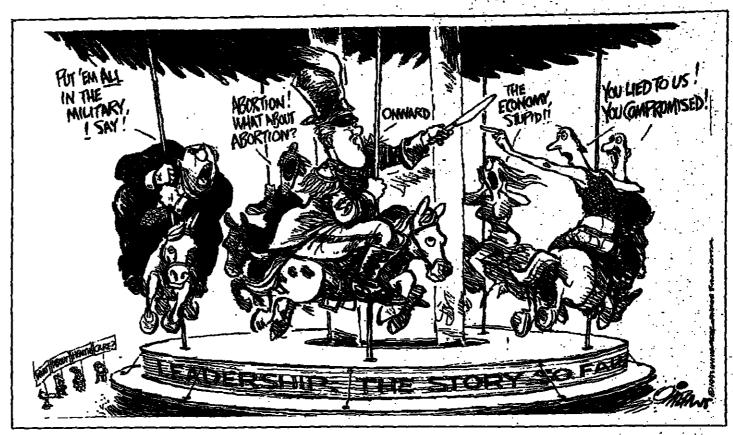
Gen. Mgr. Germany, W. Lauserbach, Friedrichter, 15. (623) Frankjurt M. Ict. (66) 72-75. Fax: (67) 240-2254

Gen. Mgr. Germany, W. Lauserbach, Friedrichter, 15. (623) Frankjurt M. Ict. (66) 72-75. Stat. (67) 72-758-785

Pres.U.S.: Michael Conne, 850 Third Ate., New York, NY, 1022, Tel. (212) 752-3841 Fax: (212) 755-8785

S.A. au capital de 1.200.000 F. RCS Sunterre B 732021126. Commission Partitive No. 61147





Mideast: A Breakthrough Awaits America's Push

WASHINGTON — The news is that Arab-W Israeli talks are stalled, but the reality is that the talks are poised for a breakthrough. The key requirement is moving closer to consumma-tion: Israel's understanding that the terms on which the Middle East peace talks were launched in October 1991 do not well serve Israeli interests.

Yirzhak Shamir of Likud, Israel's party of territorial expansion, was prime minister then, and he dictated the terms on which talks opened in Ma-drid. The Palestine Liberation Organization was excluded from the table, the issue of Jerusalem was excluded from the agenda and West Bank negotiations were split into two phases, the first to negotiate Palestinian autonomy in the West Bank and the second to negotiate its "final status."

The Madrid rules comforted Mr. Shamir, who was eager to get on with hardening Israeli control of the West Bank. Those rules promised to enable Israel to brake any tendency by the American sponsors to press Israel into concessions that he and his party found dangerous and unacceptable. Eager to get the show on the road, the Bush

administration agreed.
Yitzhak Rabin of Labor, Israel's party of territorial compromise, then took over the government. His negotiating goals are more moderate, but the talks he inherited are now in precisely the impasse that Mr. Shamir contrived. The Madrid rules have had the Shamir-intended effect of frustrating the Palestinians' nationalist purposes, since, not without reason, the Palestinians fear that autonomy-

first leads away from statehood, not toward it.

By Stephen S. Rosenfeld

negotiating partner, and the peace talks go nowhere.
Hence the cry in Labor, although not everywhere in Labor, to amend the Madrid rules. It would mean opening the door to an increasingly overt role by the PLO and its chairman, Yasser Arafat, instruments of Palestinian nationalism. That would mean finding a place on the agenda of the peace talks for the PLO's platform: a state in the West Bank including East Jerusalem as its capital. The imbalance and therefore the impossibility of the talks so far has been precisely that the Israeli agenda of peace and security is on the table, but the Palestinian agenda of statehood is not: the dead end of Madrid.

Mr. Shamir and, before him, Menachem Begin always-said that entering negotiations would put israel on a slippery slope to a Palestinian state. They were right. Except that, many Israelis now argue, that was a reason not to avoid the slope but to get on it, since in a negotiation Israel could have a powerful say in shaping the conditions of Palestinian state-bood, while otherwise it would have to cope indefi-

nitely with the familiar chaos and irresolution. Likud, which has in the newly elevated Benjamin Netanyahu a formidable advocate, still prefers coping with chaos, and so do some elements of Labor. They have a territorial appetite and expect no good from Palestimans. They would sooner accept failure in the talks than the kind of success

I don't pretend to have a good enough feel of the Israeli political scene to know how it goes for the

forces that feel otherwise. But it does seem to me

that things are moving along enough in Israel to warrant some sort of American response. Until now the American artitude to the talks has been to embrace the Madrid process and to wiggle it a bit. That approach has kept the United States in touch with both sides, but has quite failed to produce real progress. The question of the moment is whether it is worth trying to give some diplomatic support to Israelis who are taking a second look at Madrid, or whether such a well-intentioned effort

would more likely turn out to be provocative, exploitable by Likud and counterproductive.

The guiding consideration ought to be that the impulse for change is arising from the Israelis, the people to whom the deepest American obliga-tions in the Middle East run. Tactics need rigorous tending. But how could Washington fail to encourage a development in Israeli analysis and opinion that moves things in a direction consistent with American interests?

The buzz in the Middle East bazaar is about the matter of higher-level American participation in the peace negotiations. Secretary of State Warren Christopher, heading out to the Middle East, has explicitly affirmed the Madrid rules. But it is not

the level of American representation that matters most but the ideas the parties bring to the table.

Mr. Shamir's hedges have dominated the 10 rounds of negotiations, including the live conducted by his successor, Mr. Rabin. It is tantalizing that Israelis are recognizing where the trouble lies. It would be tragic if American did not.

The Washington Post.

As a result, the Israelis do not have a viable China: Superpowerdom Isn't Around the Corner

PARIS — The economic and geo-political policymakan political policymakers of thetention focused on the Pacific basin. This reflects the conventional wisdom, but the assumptions that lie behind this are not as solid as they

commonly are made out 10 be. They take for granted that China will be a superpower in the near future and will challenge Japan by its economic dynamism as well as its military power and geopolitical claims.

The scale of the military and political ambitions of China today is certainly clear, and continuation of China's rapid economic growth is a defensible assumption. However, the U.S. government and American elites have always possessed a faith, at times near-obsessional, in China's progressive future, which the Chinese

have consistently disappointed. In the 19th century. American Protestant missionaries set out for China convinced that there was a great harvest of souls to be saved, and that China could and would be converted to Christianity. It was a belief subsequently reinforced by the fact that both Sun Yat-sen. "father" of the Chinese revolution and first pres-

WASHINGTON - For the American military the de-

bate on gay rights is over, General

Colin Powell says with the crisp

finality of a commander accus-

tomed to having his predictions hardened into fact on the double.

"It will drop off the screen quick-

comma wrong when he intends to

communicate what he wants to the

sergeants, warrant officers and

unit commanders who make up the

central nervous system of the mili-

tary. His words strip away the pro-

tective cover that has existed until

now for inquisitions and harass-

ment of gavs in the military, even

His words of support are a con-

cession to a young president who

pushed him to come up with a bet-

ter deal for gays. It is a concession

that should not be underestimated,

either in impact or in cost. It touch-

es a vital point for General Powell:

the military's ability to control its

own self-image. That is what he has

Speaking at a breakfast meeting

with reporters the day after Presi-

dent Bill Clinton announced his "Don't ask, don't tell don't pursue"

policy, the chairman of the Joint

Chiefs of Staff sounded like a man

cager to get back to the less political-

ly exposed ground of nuclear strate-

gy, force structure and NATO readi-

ness. You could hardly blame him.

Secretary Les Aspin loyally disput-ed a questioner's premise that fol-

lowing up on and modifying Mr.

Clinton's campaign pledge had

been a terrible distraction from

The debate, General Powell said.

had made him, the Joint Chiefs and

more important tasks.

But General Powell and Defense

fought hard to protect.

those who play by the rules.

An "or else" hangs in the air.

General Powell does not put a

By William Pfaff 1911, and the wife of Sun's successor.

Chiang Kai-shek, were converts to American Protestantism. Chiang was made one of World War II's "Big Four" by Franklin Roosevelt because of this American confidence in China's future, which by the 1940s had become a belief that while China might not become Christian it would certainly become, under Ameri-

can sponsorship, a democracy. Today's American missionaries to China are preachers of capitalism and democracy. But China was a highly successful commercial society centuries before the United States existed, and politically it has always been, except in periods of dynastic decline or change, what it remains today: a centralized, bureaucratic. authoritarian "imperial" system.

It is sentimentality to say that capitalism will inevitably bring democracy to China. Democratic reform has accompanied capitalist development in some places in the world, while capitalism has flourished elsewhere under authoritarian regimes, as it does in Singapore, Taiwan and Thai-

A Welcome Deal to Live and Let Live

By Jim Hoagland

the military at large think through

their attitudes not only about gays but also about the military and so-

ciety. That had been a valuable ex-

ercise in itself, he suggested. "I

come out with a more tolerant view

and perhaps more open to what is

happening in our society," he said.

compromise that he, Mr. Aspin and

President Clinton have struck as

"Live and let live" between military

people and gays who do not openly assert their homosexuality. He be-

lieves that his successor (General

Powell retires on Oct. 1) and unit

commanders can make the compro-

mise work. Unless, I must add.

Congress mucks it up.

Congress should let the compro-

mise stand rather than subject it to

cross fire between liberals who fault

it as not enough and conservatives

who threaten to enact the previous

ban on homosexuals into law. The

Clinton-Aspin-Powell plan is not

perfect, but it strikes, as Mr. Aspin

says, "the right balance, right now,"

ment that combines the reasonable

needs of the military and the fairness

that should be shown to gay military

personnel who do not intrude their

sexual preferences, orientation or

the compromise was announced sug-

gest that it fairly reflects majority

opinion. Most Americans do not

view homosexuality as being crimi-

nal or depraved. But neither do they

accept it as a status deserving re-

wards and compensation, or even

special recognition from fellow citizens. Like heterosexual orientation

or behavior, it should be a nonsub-

Public opinion polis taken since

behavior into the workplace.

The plan is a working arrange-

He summed up the balanced

Korea until recently. China's intention with respect to Hong Kong dearly is to deprive it of democracy. It is pure speculation to say that China today is on the way to democracy. The sheer size and population of China must not be confused with economic power. Comparisons of national economies are difficult for many reasons, and in China's case no one really knows what its GDP may be, or the real scale of economic change across its vast territory. Western specialists working with the available data suggest that China's present GDP its actual economic weight, on interna-tional comparisons — is about a third

that of contemporary Italy. The International Institute for Strategic Studies, in its latest survey of the world's nations, proposes for China a GDP figure equivalent to \$371 billion in 1991, the latest year for which internationally comparable figures are available. The equivalent figure for Spain is \$527 billion. For

Italy it is more than \$1 trillion. The Pacific basin figures poorty, compared with North America and

ject in the workplace, which in the

armed forces is not simply the office. Mr. Clinton and Mr. Aspin were

not able to get General Powell to

bless a policy that went that far, one closer to the president's desire for a

"Don't ask, don't shout" approach. "Don't ask, don't shout" would have

let military gays "quietly acknow-ledge their homosexuality without

flaunting it," Mr. Aspin said.
At the heart of Mr. Clinton's

1992 pledge to eliminate the ban on

homosexuality in the military is the

implicit notion that the profession-

al military is increasingly a career like any other. It should be subject

to the standards and demands of

The end of the Cold War and the

shift to an all-valuateer force rein-

forces this trend. The military no

longer transmits its values into ci-

vilian institutions, as was the case

for much of the period following

World War II; instead, civil society

increasingly tries to remake the mil-itary to reflect its own diversity.

General Powell resolutely resists

the outside grab for control of the self-image of the military. "We are unique," he counters. "We are not

like the fire department or the police

department." Commanders who have

to send units into harm's way and

tell don't ask" work. He has added

an important codicil to the language

Clinton. The Powell codicil should

be respected by Congress, reaf-

firmed by his successor and ob-

served by unit commanders and gays

in the military. It is the simple admo-nition to "live and let live."

The Washington Post.

of the proposal unveiled by

atitude in forming those units. The general goes on to say it is that latitude that will make "Don't

ight wars must have a great deal of

civilian society.

Western Europe. Take the four "is-gers" of Asia: South-Krites, Taiwan, Thailand and Hong Kong, All together, their massed GDP is roughly that of Spain plus Portugal. Add mainland China to the total and you have an economic and industrial agglomerate about the size of Italy or Britain.

I have found in the past that people in the United States simply do not want to believe these figures. Even sophisticated Americans have a nicture in their minds of a huge and dynamic Asia led by Japan and China, on its way to dividing up the global economy with the North American giant — poor Europe left behind. I can only say to them, look it up: in the IISS figures, World Bank reports or any other serious source of international economic comparisons. The 12 nations of the present Euro-pean Community had in 1991, all

logether, a collective GDP well above \$6 trillion, and of course the total is more than that today. The 1991 figure for the United States was \$5,674 billion. For Japan it was \$3,363 bil-lion. For India, \$251 billion. The Dutch economy alone, at \$284 billion, is bigger than India's - with the Dutch population one sixtieth that of India. Indonesia's GDP is \$117 billion; Belginm's is \$202 billion.

The average economic growth rate in the Asian economies certainly is much higher than Western Europe's or North America's today, but this also is characteristic of developing economies. Twenty-five years ago West European growth rates were as high as or higher than the present rates in Asia. We may soon see high growth rates in Eastern Europe, as economies there begin to move.

There is no question about Asia's being a mounting and increasingly significant force in the global economy. But today — Japan aside — it remains a distinctly minor factor, by comparison with either North America or Western Europe. The policy of the U.S. government should be addressed to present realities, not to what speculation says the situation might be in the mid-21st century.

International Herald Tribune. C Los Angeles Times Syndicate,

Food Output Has Stopped Keeping Up

By Lester R. Brown

WASHINGTON - When the history of the last half of this century is written, population e growth is likely to get far more attention than it does now.

Those of us born before midcentury have witnessed unprecedented worldwide rises in incomes, steady gains in food consumption and a dramatic extension of life ex-pectancy. But this golden age may be coming to an end for reasons that we do not well understand. And that

we do not well understand. And that is what will fascinate historians. After mideentury, the world's farmers more than doubled the grain harvest, something that no previous generation had done. Raising the harvest from 631 million tons in 1950 to 1,650 million tons in 1984, they increased grain production by 40 percent per person, reducing hunger and restriction except the world. Since malnutrition around the world. Since

mainutrition around the worth. State 1984, however, grain production has fallen behind population growth, falling by roughly 1 percent a year.

An even more abrupt slowdown is restricting supplies of seafood, the world's principal source of animal protein. From 1950 to 1989, the world catch climbed from 22 million to 100 million tons. As a result, we have enjoyed a doubling of seafood

consumption per person.
Since 1989, however, the catch has declined - to an estimated 97 million tons in 1992, or 8 percent per person. For some time, marine bio-

Growth in the area planted in grain came to a halt in 1981.

logists at the United Nations Food and Agriculture Organization have warned that the oceans could not sustain a catch of more than 100

million tons a year. With grasslands, the other natural system on which we depend heavily for animal protein, demands are also straining the limits on every a nent. From 1950 to 1990, world duction of beef, most of it from gralands, went from 19 million to 53 million tons. Since 1990, production has dropped by more than 2 percent.

Mutton, the other grass-based meat, has followed a similar trend.

Marine biologists and rangeland agronomists had warned that these natural systems were being pushed ever closer to their limits. The slowing growth in grain output was somewhat less predictable, but growth in the area planted in grain came to a halt in 1981.

Two other trends are partly responsible. First, the growth of irrigated areas, after more than dou-bling from 1950 to 1978, (ell behind population growth. Since 1978, the rrigated area per person has shrunk

15 Cm

IIB INDI

by 7 percent. Second, the growth of fertilizer use, the engine that drove the growth in food output, is slowing. Fertilizer use increased ninefold from 1950 to 1984, but since then has increased little. In agriculturally advanced countries, applying more fertilizer now does little to raise output.

As growth in fertilizer use has slowed, so has growth in the world grain harvest. And there is no new technology in prospect that will enable farmers to restore the 3 percent annual growth in grain production that prevailed from 1950 to 1984.

This is a matter of deepening concern. Last year the National Academy of Sciences, in Washington and the Royal Society, in London, issued a report that warned: "If current predictions of population growth prove accurate and patterns of human activity on the planet remain unchanged, science and technology may not be able to prevent either ineversible de-gradation of the environment or contimed poverty for much of the world." The world has quietly entered a new

era, one in which satisfying the food needs of 90 million more people each year is possible only by reducing consumption among those already here.
The only sensible option may now be an all-out effort to slow popu growth. The first step is to fill the family-planning gap by expanding services. But unless the world can go beyond that and attack the conditions that foster rapid population growth namely, discrimination against women and widespread poverty -- reversing the decline may not be possible.

The writer, president of the Worldwatch Institute, an environmental re-search group, is co-author of "Viud Signs 1993: The Trends That Are Shaping Our Future." He contributed this comment to The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Gladstone's Fault?

PARIS - The conflict between France and Siam does not seem to be nearing a conclusion, and the relations between France and England do not appear to be undergoing any improvement. Can it not be asked whether Mr. Gladstone's tergiversations are not a little to blame? It is common knowledge that Mr. Gladstone, admirable orator though he be. has distinguished himself, so far as foreign policy is concerned, only by having none at all

1918: Tsar's Last Hours

STOCKHOLM — Svenska Dogblodes has details of the execution of the late Tsar Nicholas: "Trotzky, having refused consent for the execution, the That was taken to an estate near Eka-terinburg. He was brought into the town where, it is understood, the Ural Soviet had discovered a Monarchist plot. The Soviet again applied for authority to execute the Tsar and.

receiving no reply, took the responsi-bility of putting him to death without trial. He was taken to the parade ground, where the President of the Soviet read the sentence Nicholas was perfectly caim. His courage never left him and, completely master of himself, he took his stand before the ten Red Guards and awaited death."

1943: Mussolini Is Out

LONDON - From our New York edition: Dictator Benito Mussolini resignad tonight [July 25] as Premier of Italy and King Victor Emmanuel III, in a possible bid for peace with command of Italian forces for a stand against those who have wounded the sacred soil of Italy," Marshal Pietro Badoglio, former chief of staff and never an admirer of Fascism, who came out of retirement to succeed Mussolini as head of a military government, was accorded "full powers" by the King to do what is best for a war-shattered country.

(0(0)) **New International Bond Issues** On Act Compiled by James E. Connell In Some Floating Rate Notes Bayerische \$100 2003 0.25 99.50 Below 6-month Liber. Mirjumura enterest 5K/h., mosemum 81/1/h. Noncollable: Subordinated: Faes 0.50%: (Galdman Sochs Wechsel-Bonk China Investment \$100 1998 0.525 100 . Over 6-morth Liber, Nancallable, Fees 0.25%. (Namura Int L) Bank Columbus Discovery \$180 1996 3 100 Over 6-month yen Libor. Redesimable ofter first two coupon dozes. Fees 0.25%. Commerzbank \$150 2005 0.25 99% Below 6-month Libor, Minimum interest 5½%, maximum Noncollable, Subordinated, Fees 0.50%, (Kidder, Feab Overseas Finance Continental Bank \$150 1998 0.50 99% Over 3-month Libor. Colleble of por from 1995. Fees 0.25%. Denominations \$10,000. [Marcell Lynch Int'l.] Credit Suisse First \$150 2003 99% % Below 6-month Libor. Minimum marrest 5974, monatum 9974. Noncollable, subordinated. Fees 0.50%. (Credit Susse First Boston (Netherlands) International Finance III. 200,000 1998 0.30 100.45 Below 3-month Libor, Noncollable. First coupon fixed at 9.45% for Nov. 93: Fees 0.25%. [Son Paols.] Sweden SP 20,000 2000 10% 181% Coupon pays 10%% in the first year, and 16% minus the 6-month Libar thereafter. Reoffered at 99.80%. Fees 13%. Y 3:000 1997 4.15 100% NYK International Coupen pays 4,15% until 1996. From 1996 to 1997 enterest will be 6-month Libor plus 0,25%. In 1997, interest will be 2-month Libor plus 0,25%. Fees 0,25%. Denominators 100 million year. (Mitsubishi Finance Int L) NYK Finance Coupon pays 4.15% until 1996. From 1996 to 1997 interest will be 6-month Libor plus 0.25%. In 1997, sterest will be 2-month Libor plus 0.25%. Fees 0.25%. Denominations 100 million year. 72,000 1997 4.15 100% Fixed-Coupons Banco do Brasil \$200 1998 9 99,566 Semiconwally, Noncoliable, Fees 11/1%. (Chemical Investment Bank, Panibas Capital Markets.) Banco Holandes \$30 1996 7 99% ons \$10,000, (ABN Attac Unido (Buenos Aires Banco Internacional \$100 8% 1998 99.801 Noncolloble. Fees 0.675%. [Bankers Trust Int7.] (Coyman) Banco Nacional de \$200 2003 8 99.50 ally. Napabliable, Fees 1%%, Barrower is trustee of Commercio Exterior SNC Trust Division Semannually, Noncollable, Fees 0.875%. Deno \$10,000, (Citibank.) Compania Naviera 1998 8% 99.859 Perez Compano Goldman Sachs 1996 5 100.61 99.46% Noncollable, Fees 196%, (Gold Group. Sony Capital Corp. \$130 1998 5% 1001/4 De Nationale 1998 6% 101.55 Investeringsbank LKB Baden-DM 1,500 2003 6% 101.60 Reoffered at 99.425. Noncollable. Fees 2.5%. (Deutsche Bank.) Wuerttemberg Finance Sudwest LB Capital DM 250 2003 6% 102.55 --Crédit Local FF 300 2003 7 100.52 Noncatable. Fungible with outstanding asue, reasing total to 2.8 billion francs. Fees 0.325%. (CCF, Morgan Stanley.) Denmark DFL1,090 1998 6% 100.80 Nonzofoble, Fees 1%, (ABN Amro.) Finance for Danish Reoffered at 99.27. Noncollable, Fees 1%%, (Margan Stand industry . General Electric (TL 200 2003 9.55 102.29 100.12 Noncollable, Fees 2%, (Credito Italiano, Lehman Brathers.) Copital Corp. World Bank ITL 300,000 2003 9.45 101.75 99.64 Noncellable. Fees 13/% (Bancano San Paolo di Torino.) Noncollable: Fungible with outstanding issue, raising to 1.1 billion Austrian schillings. Fees 1.8%. [Crediturstalt F Petroleos Mexiconos CS 75 1999 7¼ 101:15 - Reoffered at 99:65. Noncaligbia. Fees 1%%. (Daiwa Europe.) Bocob Overseos Export Development Comp BMW Assination AS-189 1998 7 101% 99.65 Novembels Fees 2% Dresdrer Bank) Finance Y4,500 1996 4.05 1001/4 Nincor Oil Finance Itochu Corp. 1997 41/2 101% tions \$10,000. (Merrill Lynch kmll.) Noncollable, Fees 0.15%. Denominations 100 million yen. y 12,000 1995 3.55 100.15 Mitsubishi Corp. **Equity-Linked** Daido Steel Noncallable. Each \$10,000 note with two warrants exer oble into company's shores at 579 yen per share and at 109.25 yen per dollar. Fees 25/%. (Nikko Europe.)

MARKET: Showdown on French Franc Continues

\$60 1998 open 100

£91 2008 61/2 100

y7,000 1998 1½ 100

Continued from Page 1 Thursday's policy-making meeting, the last before its month-long holi-

Essar Gujarat of India

 $(2a_{\overline{1}}) + \epsilon_{2a_{\overline{1}}}$

15.0

100

1.5 4-1.5

. . .

1. - 23.45 _ _ -

.

100

g 1, 100 mg 175

Continued intervention remains a possibility. But reserves are finite and with the Bank of France reliably estimated to have spent half of its reserves last Thursday alone when joint intervention totaled more than 68 billion francs (\$11.6 billion) — defense of the exchange rate by this route also begins to lack

Although the speculators—an inadequate catchall that includes corporations, financial institutions and individuals seeking to protect the value of their investments against devaluation — are reputed to have deep pockets, no one around the table can match the potential of the Bundesbank. It alone has - at least theoretically - unlimited access to marks, the money in which this poker game is

being played. Unfortunately for France, the Bundesbank is not a full-fledged player at the table. While both make a lot of noise about Germany siding with France, the marks pro-vided by the Bundesbank are nothing more than a loan to the French.
Thus, the theoretically infinite access to marks is in reality limited by the extent to which France is prepared to run down its own reserves and run up a debt to Germany.

the rounds include making Germany a player in its own name.

nomice that it is now prepared to credible. accept French francs as part of its

Exactly how much credibility it monetary union and a common international foreign exchange reinternational foreign exchange reserves, which is now in dollars ex- it might be is a maner of conjeccept for a token amount in Europe an Currency Units. The Bundesbank could spend as many tion tax on foreign exchange tradseen to be be experts question, when the po-

Bundesbank were to be seen doing stop speculation and too big an imposition on legitimate interna-

The problem here is that by creating marks to intervene - whether for its own reserves or as a loan to the French - the Bundesbank to the French — the Bundesbank increases the money supply which already is expanding beyond the central bank's self-imposed target and risks feeding inflation. This would mean delaying the date at which the Germans can start to the contract of the series and definition. stash interest rates and definitively end the showdown.

And if the Germans were to do this for the French, would the Danes, Spanish and Portuguese whose currencies are also under pressure — not be entitled to the same privilege?

Another suggestion aimed at equalizing the burden would be for France to issue debt denominated in marks and for the Germans simultaneously to issue debt in francs. Germany's willingness to pay the higher rate of interest in the French market and France's willingness to expose itself to the exchange loss if the franc were devalned could signal a new level of commitment to and confidence in

exchange rate stability. While this would be expensive for Germany - long-term French Suggestions currently making points higher than German levels - the theory is that any signal to calm the currency market now

devalued, the German central bank would lose money.

To serious investors, holding an equal to an annualized gain of alopen position in francs would be-most 2,000 percent. There is a fear come a lot more credible if the that any tax would be too small to

Coupon indicated at 5% to 6%. Redeemable at par in 1996.

Noncolloble, Esich \$10,000 note with two warrants exercis-able into company's shares of an expected 25% premium. Fees 26%, Terms to be set July 28. (Salura Bank.)

Semiconously, Collable at par from August 1998. Convertible into company's shares at £8.45 per share, and 18% premium. Fees 29%, Denominations £10,000. IS.G. Worburg Securities.]

Semionnuolly, Convertible into company's shares of an expected 25% premium. Colloble at par from 1994, declining by 0.25% semionnuolly. Fees 25%. Terms to be set July 26. [Nomura Infl.]

ted 5% premium, Fees 3%. Terms to be

Convertible at an expected 5% proset July 26, [Merrill Lynch Int].]

tional trade. Margin requirements on foreign exchange trading would not affect real trade, but could drive business to offshore markets unless every jurisdiction in the world agreed to the same rules - an unlikely scenario.

Controls on capital movements, also a possibility, would be a step backwards and are unlikely to be

Another long-standing sugges-tion is for participants in the fixed exchange rate system to unilaterally widen the accepted trading band to 6 or 8 percent from the current 225 percent oscillation allowed around the central parities. The theory is that France could lowe its interest rates and have room to allow the franc to fall. Some time later, the band could return to its narrow margin once the franc had begun to recover along with the overall economy.

But, said Richard Portes, head of the London-based Center for Economic Policy Research, "adding more instability to a system that was supposed to create a zone of monetary stability is no answer. It's clear the system is in deep trouble, and there may be no choice between the two extreme options -suspend or abandon the system Germany, for example, could anneeds to involve a real cost to be and float the currencies, or accelerate the Masstricht timetable to

A half-point reduction in German rates on Thursday would probably buy some time for the franc but would probably also be marks as it wants buying francs for ing as a means to impede speculamarks as it wants buying francs for ing as a means to impede speculation have not made any headway. The threat of devaluation," said
the threat of devaluation, said its reserves and would be published. How large would such a tax have to Christopher Potts at Banque Indo-

Market Awaits Data on Economy

NEW YORK - The U.S. credit market this week is anxiously awaiting a hefty dose of fresh data and monthly ration of two-year and five-year notes.

And the second s

Market watchers said the trading range of Friday could continue as

U.S. CREDIT MARKETS

traders cheapen prices before the Treasury sells \$16 billion in twoyear notes on July 27 and \$11 billion in five-year notes on July 28.

On Friday, the 30-year bond was off 20/32, at 105-12/32, to yield 6.70 percent A week earlier, the long bond posted a record low clos-

ing yield of 6.54 percent.
"It's further consolidation, more correction from the overbought

scenario," said Kevin Flanagan, an ish tone about inflation," said An-economist at Dean Witter, "It's a thony Chan, senior economist at thin environment so the trend is

exaggerated.
"The market has been breaking down some technical support levels and seems to be holding around the 6.70 level," he added.

Earlier in the week, uncertainty over congressional budget plan negotiations and semiannual testimony by the Federal Reserve chairman, Alan Greenspan, upset the market, which started making adjustments on Tuesday.

And while the focus shifted to fresh economic data due next week. some players said old uncertainties about inflation were creeping back into the market.

Greenspan didn't soften his hawk-

Barclay de Zoeie Wedd Government Securities.

In the week ahead the market will be served some fundamentals in the form of fresh data.

June existing homes sales, due Monday, are expected to be 3.63 million annualized units compared with 3.61 million units in May.

The Conference Board's July consumer confidence survey, due Tuesday, is seen at 57.2 versus a previous 58.9

June durable goods orders, due Wednesday, are expected to be up 1 percent, compared with a 1.7 percent decline in May, Excluding de-"They're disappointed that fense durables are seen rising I

Boeing to Shelve Venture In Japan, Report Says

TOKYO - A Japanese newspaper said Boeing Co. planned to postpone indefinitely its joint project with Japanese companies to develop a 150-seat passenger plane.

Asahi Shimbun reported Saturday that the American aircraft maker, in a written reply to questions submitted to it by the newspaper, said there was insufficient demand for such a plane. There was no comment from Breing over the weekend, and

Japanese officials were not available for comment. Bocing agreed in 1984 with the Japanese aircraft builders Mitsubishi Heavy Industries Ltd., Kawasaki Heavy Industries Ltd. and Fuji Heavy Industries Ltd. to develop the plane, to be called the B-717. But work on the jetliner, originally intended as a successor to the Boeing 737, failed to start on schedule several years ago amid concern the project would not be profitable.

With many big airline customers struggling to recover from three years of record losses. Boeing announced plans in January to slash aircraft production by an average of one-third until mid-1994.

CUBA:

A Nod to Dollar

Continued from Page 1 to allowing farmers to sell some produce privately rather than to the

Mr. Castro experimented in 1986 with such farmers' markets, which quickly became popular but shut them down as ideologically impure.
Little could be more dangerous

to the Marxist leadership than the decision on dollars. Almost since the triumph of the revolution, holding foreign currency has been a crune punishable by a fine and im-

Although the Cuban peso and the dollar supposedly trade on par, the black market rate has shot up to 60 to 1.

Dollars have already proven divisive here over the last seven years as Cuba attempted to revive tourism. The visitors' foreign exchange can be spent only at resorts and in diplomatic shops" closed to Cubans - a major source of resent-

Now the government is catering to those with access to dollars such as waiters who get tips in foreign-currency restaurants - but more importantly those Cubans with relatives in the United States. Mr. Lage said a network of stores would be set up across the

country to sell goods in dollars. The barriers to the use of dollars began to crumble almost immediately after Mr. Castro spoke, setting off a wave of buying by Cu-bans at the previously off-limits 'diplomatic stores."

Until recently, the parking lots of the dollar stores held a few cars with diplomatic license plates. Guards often checked documents at the entrance to verify that the person entering was, in fact, a for-

Even though it is still technically illegal to hold dollars, the parking lots were filled with cars with Culicense plates and documents were not checked. Scores of Cubans were inside.

buying cartloads of things no longer available on shelves in the staterun stores, including meat, chicken, beans, cooking oil and rice. When I first heard what Fidel said, I came in with a dollar to buy a pack of cigarettes to see what

a pack of cigarettes to see what would happen," one shopper said. She got the cigarettes. "So I went back with \$10 and bought more things. Nothing happened. So now I am buying everything I can in case they change their minds."

The influx of Cubans into the store connected a complete form.

stores prompted a complaint from diplomats, who succeeded in getting the stores to maintain checkout counters just for diplomats so they would not have to spend much time doing their shopping.

■ U.S. Eases Phone Curbs Earlier, The New York Times re-

parted from Washington: The Clinton administration has decided to permit U.S. telephone companies to expand communica tions links to Cuba and share some of their revenues with the Castro government.

The move is a response to a surge of calls through Canadian-based companies that relay telephone calls from the United States to Cuba, evading the embargo and charging higher rates. The regulations would allow

U.S. carriers like AT&T, MCI and Sprint to share with Havana the proceeds from telephone charges.

Euromarts At a Glance

		July 23	July 14	Yr high		
	U.S. t, long form	414	6.81	8,12	6.57	
.	U.S. S. qualité ferrie	-51	5,66	7.68	5.40	
	U.S. t, short form	525	537	6.50	5.97	
	Protogs sterling	7,31	7,82	1.36	7,02	
1	French frenct	7.11	7.03	8,76	6.8a	
1	Holium Fire	7.64	9.50	12.96	9.54	
	Danish krona	7.42	7.24	10.61	693	
	Swedish larges	1.30	9,13	11,32	8.25	
1	ECU, long term	7.66	7.37	LJ4	7.32	
i	ECU, motes fermi.	7.09	6.99	6.62	6.99	
١	Com. s	7.02	7.05	8.48	654	
1	Asts. S	6.82	6.00	8.79	664	
	NZS	7.29	7,49	8,73	7.16	
1	Yes	4.46	5,05	5.88	196	
	Source: Luxen	abour g	Sfock E	Exchane	e.	
1	Waakle &	حملم	,		L L. 22	

5 Noos 5 Nomi 584.90 2269.10 2,676.70 2,635.30 29.30 — 129.80 17.30 29.30 52.70 390.40 344.30 5,736.80 2,664.20 12,972.10 5,577.20 5,774.40 5,126.00 16,172.20 8,544.00

\$ Nons 1 Nons 1,6225 26,727.46 76,951.00 12,534.06 1,620,10 624,54 1,655,10 1,667,00 2,260,50 1,255,60 12,154,40 4,114,30 7,464,70 7,355,60 7,866,70 72,559,90

Libor Rates July					
	1-1949(3)	3-engeth	é-mai		
U.S.S	33/14	35/76	37/1		
Destische mark	7%	7 1/16	67		
Pound sterling	61/16	61/16	61/1		
French frenc	F 4	B 5/16	7 11/1		
ECU	B 13/14	212	74		
Yes	314	314	33/1		
Sources: Link	ds Sonk.	Reuters.			

The Week Ahead: World Economic Calendar, July 26 - 30

Imancial events, compiled for the Interna-tional Herald Tribune by Bloomberg Bus-

Asia-Pacific

July 26 Westington New Zealand merchandse trade for June Forecas: Surplus of 400 milion New Zealand dol-lars, narrowing from 472 million in May Hong Kong, Shanghai Petrochemical Le-gins trading on Hong Kong Stock Ev-

change

July 27 Sydney Reserve Bank of
Australia board to meet. Topic Monetary
policy amid market speculation of a rate

July 28 Camberra Australian consumer prices for June quarier. Forecast Fise of 0.5 percent for 2 percent annual

July 29 Tokyo Japan's June indus-

ra Australia's balence of pay-Cesserrar Australia's Calence of pay-ments for June Forecast, Current ac-count defect to narrow to 1 43 billion Aus-tralian dollars from 1.54 billion in May Sydney Naadaq President Joseph Har-deman to address Securities Institute of Australia. Focus, attracting more Austra-lian listings to the New York over-the-

counter market.

July 30 Tokyo Tokyo consumer price index for July Forecast Slight deciline on the month. Tologo Japanese job-to-applicant ratio for June, Forecast: Number of job offers

Ешторе

Sometime this week Bern Swi rerland's June consumer price forecast: Up 3.8 percent in year for July. Forecast, Up 0 1 percent from June and up 4.3 percent from July 1992 Madrid Spanish second-quarter unem-ployment rate. Fotecast 22.4 percent

Madrid Spanish May industrial producyear earlier. Osio Norwegian July unemployment rate. Forecast: 5.7 percer flakan June trade balance Fore-

de Beigian June consumer pri Forecast Up 2 5 percent in year a July 26 Paris Bank of France schedules securities repurchase tender and weekly Treasury bill auchon. Millan-Italian end-of-month treesury refinancine with bills tolaling 43 thillion life and the second quarter by the Central

e July 29 Frankfurt Bundesbank pol-



London British new vehicle

nons for June Paris Bank of France schedules securhes repurchase (ender Milan Italian treasury auction of 1 tribon hire of 7-year floating rate bonds.

July 30 Paris French June unem ent rate. Forecast up 11 & percent

The Americas

e Sometime this week Earnings expected A.H Belo Corp. AMC Entertainment Inc., Baroot Corp., Blockbusier Entertainment Corp., Gootal Cibes/ABC, Coaster Corp., Guif States Utilizes Co., Hospitality Franchise Systems Inc. Ionacs, Ipalco Enterprises Inc., Offshore Services Inc., Oryz Energy Co., Owens-Riving Inc., Red Light Inns. L.P., Rujik Nabisco, Northern Corp., Someter Oil Corp., Testy. ngs Comp., Smyder Oil Corp., Tast

July 26 Washington National Asso-cation of Realtors releases custing U.S. home sales for June Forecast Un-changed at 3 61 million

ports three- and six-month bills auction Washington Federal Reserve System reports on selected interest rates

Buenos Aires Subscription pend opens for offering by American Plast SA. voentina's biodesi manufacturer of plas

Chicago President Clinton travels to Chicago to speak on jobs and economy at Conterence on Future of American Work-

Minneapolis Members of the Interna-tional Association of Machinests vote of Concessons and a new confract with Northwest Autimes Galveston, Texas American Autimes starts the defense portion of a \$3 billion

Aurines and Northwest Authors Expected to lessify this week Roben Crandall charman of AMR Corp

Earnings expected American Express
Co. American General Corp. Atlantic Richfield Co., Carter-Wallace Inc. Crea-ron Corp., Cray Research, Cummuns En-gine, Kerr-McGee Corp., Lubrizol Corp. Philips Petroleum Co., U.S. Steel Co. July 27 Washington US Content Board releases July consumer of dence Forecast. A decrease to 58 1 Ottawa The Bank of Canada sets its dis-

Count rate
New York Bidding for the U.S. rights to
broadcast the 1996 Summer Olympic
Games in Atlanta Legin in New York Outlook. Olympic organizers hope to telch more than half a billion dollars for the

ings expected Applied Bioscience Injernational Inc. Avery-Dennison Corp., Boston Scientific, CSX Inc., Ecolab Inc., Foster Wheeler Corp., GATX Corp., International Business Machines Corp., Jeffer July 28 Washington U.S. Com-

Washington Treasury Department re-Mexico City Mexico's central bank is scheduled to announce the level of the Average interbank interest Rate Outlook. Experts forecast the interbank interest rate will continue declining from 16 6193

product price index for June Ottawa The government of Canada will release details on its planned Aug. 4 quar terly issue of 10-year bonds.

Wilmington, Delaware Bankrupice court hearing on Continental Airlines re-quest for approval of its plan to make a distribution of new stock to unsecured creditors whose claims against the airline have been resolved.

Earnings expected Airgas Inc., American Studios Inc., AMP Inc., Ariheuser can stugate mic. AMP Highes Inc. Bare-foot Inc. BCE Inc. Bethlehem Steel Co: Chrysler Corp., Comrol Data Systems Digital Equipment Corp., Du Port Co. Eastman Lodan Co. Electronic Data Sys-tems. Envoy Corp., Fleming Cos. Inc., Ford Motor Co., General Motors Accep-hence Corp.

 July 29 Washington U.S. Com-merce Department reports instinual esti-mate at economic growth for the second. quarter Custook 1 B percent growth rate Washington U.S. Latter Department re-

Washington Chref trade negotialors from Mexico, Canada and the United States are scheduled to meet to discuss Outlook. Negotiators are expected to achieve certain breakthroughs but the

deni for Russian operations. Outlook Dis-cussion likely will focus on progress toward receiving Russian approval for group of companies, including Marathon, to develop massive oil and natural gas

Los Angeles Sentencing of Charle Keating III on lederal fraud charges from the collapse of Lincoln Savings & Loan. Earnings expected Allied-Signal Inc. American International Group Inc., Battle Mountain Gold, Borden Inc., Caboi Corp. General Motors Corp., Harsco Corp. IMC Femilizer Group Inc., Leggeri & Plati inc Nova Corp of Alberta, Petro Canada Qualler State Corp., Transamenica Corp. LIAL Corp., Xeros Corp.

• July 30 Washington U.S. Commerce Department reports June new home sales. Forecast A 103 percent in crease to 630,000 Washington Commerce Department re-ports June personal income and spend-ing Forecast Income up 0.1 percent and

ding increased 0.5 percent Earnings expected Repeticial Corn Chicago Rivel & Machine Co., Mil

Last Week's Markets

All figures or	e as of clas	e of trading	Friday			
Stock in	dexes	;		Money Rates		
United States	July 23	July 16	Ch'ge	United States	July 23	July 16
DJ Indus.	3546,74	3,528.29	+ 0.52 %	Discount rate	3.00	3.00
וווט נם.	247.18	245,12	+0.81%	Prime rate	6.00	6.00
DJ Trans.	1,592,45	1,549.92	+ 274 %	Federal funds rate	3.90	2 15/16
5 & P 100	413,96	412.66	+ 0.32 %	Jepon		
5 & P 500	447,10	445.75	+ 0.30 %	Discount	21/2	71/2
5&Pind	507,33	506.20	+ 0.22 %	Colt money	3 3/14	31 ₈
NYSE Cp	247.46	247.45	Unch. %	3-month interbank	3'14	315
Srmein				•	3.4	3.8
FTSE 100	2.827.70	2,833,00	~0.19%	Germany		
FT 30	2.234.60	2.218.90	+0.71 %	Lombard	BI₄	B1 =
Jopan				Call money	7.10	7.20
Nikkei 225	19,734.	20.331	294%	3-month interbank	7.15	71 ₄
Germony			_, -	<u>Britoln</u>		
DAX	1.830.83	7 012 44	+0%%	Bonk bose rate	6.00	6.00
Hong Kong	تمسم	1912-40	- U 70 G	Call money	4.00	5.0
				3-month interbank	61/16	571
Hong Seng World	6.750.33	6,925.22	~233~	Gold July	23 July 16	Ch'be
MSCIP	566 AO	G48 7ft	0.37 %	London p.m. fix \$ 391.3	0 392,00	0.18 %

TO OUR READERS IN HOLLAND

It's never been easier to subscribe and save. Just call today: 02503-24024

INTERESTED IN THE INTERNATIONAL REAL ESTATE MARKET?

THE REAL ESTATE **MARKETPLACE**

EVERY FRIDAY IN THE IHT FOR:

WORLDWIDE REAL ESTATE FOR SALE REAL ESTATE: CONSULTANTS REAL ESTATE INVESTMENTS LUXURY HOMES & ESTATES VACATION RENTALS



European currency tensions Maastricht ratification in Britain Political turmoil in Iaban Middle East peace talks Sarajevo besieged

news which affects all of us. Shouldn't you be following it daily in the IHT?

Subscribe 440/0

STOP-START
SERVICE
You can interrupt
your subscription
or any time. It will
automatically be

Country/Currency	_	12 months + 2 months FREE	SAUTHOS for 1 year	6 months 1 month FREE	3 months + 13 FREE issues
Austre A	Sch	6,000	87	3,300	1,500
Belgum	BFr	14,800	.26	7,700	4,200
Denmar-	ΩM	3,400	32	1.900	1,050
Feland	FM	2,400	40	1,300	700
France	FF	1,950	46	1,076	598
Germany (mipf)	DM	700	40	385	210
-' hand delivery	DM	850	14	470	260
Great Britain	٤	210	32	115	65
Greece	7	75,000	28	41,000	22,000
ketand	£1rt	230	37	125	68
litzily	(Jee	500,000	45	275,800	150,000
Luxembourg	L Fr	14,000	36	7,700	4,200
Nemerlands	Fi	770	40	420	236
Noney	Niu	3,500	. 36	1,900	1,050
Portugal	Esc	47,000	310	26,000	14,000
Spein	Ptas.	48,000	.24	26,500	14,500
- "hand dolly Maded	Pias	55,000	12	27,500	14,500
Sweden (armad)	S No	3,100	.54	1,790	900
- hand delwary	5 N	3,500	26	1.900	1,000
Swazerland	SFr	610	- 44	335	185
Rest of Europe, N. Alnog tormer French Alnogn, Middle East	\$	630		345	190
Gulf States, Asia, Central and South America	S	780	_	430	235
Rest of Africa	- 5	900	-	495	270

Yes, I want to start receiving the IHT. This is the subscription term I prefer [check appropriate boxes]:

12 months (364 issues in all with 52 bonus issues).
6 months (182 issues in all with 26 bonus issues). 3 months (91 issues in all with 13 banus issues My check is enclosed (payable to the International Herald Tribune). Please charge my: American Express C Diners Club (VISA) MasterCard (E Eurocard () Access

ATT VAT	er FR74732021126	.11	
.) Wr.[:Me	Mas FAMILY PA	ME	
RST NAME .			
FRMANENT A	ADDRESS · HOME	RUSINESS	

Return your completed coupon to: Subscription Manager, 1HT, 181 Avanue Charles-de-Gaulle, 92521 Neutly Cedex, France. Fax: 33.1.46 37 06 51 - 1el: 33.1.46 37 93 61

Herald Eribune.

NANNA 10.03 9.94 10.86 11.32 9.75

21.22 NL prids; c 9.95 10.28 p 18.22 19.86 rv 22.19 23.54 runds nL Funds; 14.45 NL 10.44 NL 10.34 NL 23.70 24.44

| Comment | Comm

16.17 16.17 16.26 16.66 5.13 5.13 10.05 10.05 624 624 24.49 24.49 7.37 7.33 7.33 7.33

| Indignate | 127 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128

NL NL NL NL NL

MUSIA 11.72 NL

STER 11.95 NL

VOICE ST. 12.95 NL

VOICE ST. 12.95 NL

VOICE ST. 12.95 NL

Notional Funds:

Bondo P. 10.12

COTYRE 1.96 1.00.13

FRESCO P. 12.13 P. 12.77

FRESCO P. 12.13 P. 12.77

FRESCO P. 12.13 P. 12.77

FRESCO P. 12.13 P. 12.75

MORE ST. 12.75 NL

FRESCO P. 12.75 NL

FR

1.01:01:50

Convol 12.49 13.46
Convol 12.49 13.46
Convol 12.49 13.46
Convol 12.49 13.46
Convol 12.49 13.47
Convol 13.49 13.47
Convol 13.49 13.49
Convol 13

A9Gr p 25.76 CATF p 14.98

ARS I-A 722 725

ARS I-A 722 725

ARS II 729 725

ARIUSI 729 725

ARIUSI 729 725

ARIUSI 729 725

ARIUSI 729 726

CAUTI P 888 9.15

GNMA 138 425

GNMA 138 425

FINANI 739 739

FINIT P 489 718

FEGORA 1849 NL

EGORA 1 HYAGP 70.22 10.02
INCTAGE 72.27 7.35
INCTAGE 72.27 7.35
INCTAGE 9 13.57 1.25
INCTAGE 9 13.57
INCTAGE 9 13. Steedigman Funds:
Am Ind:
Am I Cooling Coolin 8 f 12.77 12.77
FOT Value:
FE 11.11 11.45
d 12.99 12.77
q 12.97 13.77
lin 11.10 11.45
TFE 11.25 11.47
lin 11.10 11.45
TFE 11.25 11.47
lin 11.10 11.45
Lin 11.1 P 481 0.74 P 442 476 P 442 476 687 7.23 P 2826 30.17 1 18.44 10.99 P 17.10 18.00 1 12.42 14.73 1 13.44 14.36 7 10.96 11.54 1 4.36 NC 57.93 NL As you, NL ts Series: 1 1.48 NI ts Series: 1 1.48 NI ts Series: SmCpValE p 12.72 12.88 -ValEq p 11.79 11.72 1 PRA Rity 10.13 NL Property of the state of the st 26.97 15.69 Total plants of the control of the c | Coling | C

in de la principal de la company de la compa

RTS BASEBALL



Mark Hutton: "This is totally incredible."

Down Under Helps Yankees Get to Top

Campiled by Our Staff From Dispatches Mark Hutton's day began as a member of the Triple-A Chippers in Columbus, Ohio. His night ended in first place in the American League East with a victory over the All-Star Game's starting pitcher at Yankee Stadium. Hutton, the first Australian pitcher to start a major league game, outpitched Mark Langston as New York beat the California Angels, 5-2,

Friday night. "I guess it surprised me to be called up in a pennant race." Hutton said. "This is totally incredible. There's not a word to explain it." With two Australian television stations recording the historic night and one even planning to televise the news nationally, the 23-

year-old did not disappoint.

He held the Angels to three hits in eight innings, struck out five and walked four, relying mostly on a fastball.

General Manager Gene Michael said Hutton was ready for the majors a month ago, and the Yankees were thrilled with his first outing. They desperately hope the 6-foot, 6-inch (1.98meter) right-hander will help provide the boost their staff needs to shake free from the crowd of teams atop the American League East. Does Hutton think he will be a fixture in the

rotation? "I damn well hope so," he said, his Australian accent dripping with confidence. His next scheduled start is Wednesday in Detroit. Signed for \$15,000 as an 18-year-old free

agent in 1988, Hutton decided to play baseball instead of Australian rules football.

He is the fifth Australian to get to the majors. Joe Quinn played for five clubs between 1884 and 1901; Graeme Lloyd, a pricher, and Dave Nilsson, a catcher, are now playing for the Mil-wankee Brewers, and Craig Shipley is an infield-(NYT, AP) er with the San Diego Padres.



Anthony Young wondered why after walking in a run to boost his record losing streak to 27.

Mo Vaughn hit a grand slam and Frank Viola got his first Fenway Park victory since April 18, as the Boston Red Sox defeated the Oakland Athletics 8-1 on Sunday for their 10th straight victory.

Andre Dawson also homered for the Red Sox, who have won 25 of 30 to move into first place in the American League East. Oakland, in last place in the AL West. has lost 9 of 10 and has its worst record

m seven seasons. Boston tied the Orioles for the longest winning streak in the league this season and is one behind the best streak in the majors this year. Baltimore won 10 in a row in June and the Los Angeles Dodgers won

11 straight in May. Viola (6-8) allowed only four hits and had a 7-0 lead in the sixth when he was replaced by Paul Quantrill after walking two batters. Quantrill gave up an RBI double to Mike Aldrete in the ninth. He finished for his first save of the season. Oakland's starter, Bob Welch (7-

allowed six runs in 41 innings. Manager Tony La Russa kept Welch in for 69 pitches, ending an experiment in which no pitcher was flowed to throw more than 50 pitches. Oakland went 1-6 during the experiment

Twins 5. Orioles 2: Shane Mack had three hits and helped Jim Deshaies continue his 1993 Metrodome success. Deshaies (11-7) improved to 8-1 in the Metrodome starts, he has a 3.77 ERA over 62 dry spell.

4.66. He worked 5% innings Sunday, allowing seven hits, three walks and two runs, with five strikeouts.

Mack's two-out double in the seventh scored Pat Meares from first base to extend the Twins' lead to 4-2. Meares had reached on a two-out single, his second hit of the game. Indians 11. Mariners 9: In Cleveland, Albert Belle homered twice to

AL ROUNDUP

tie for the major-league lead in home runs, and Kenny Lotton hit a tiebreaking sacrifice fly in the eighth inning for the Indians' vic-tory over Seattle.

Ken Griffey Jr. set a Mariners record with his two-run homer in the fifth, giving him one in each of the last six games and tying him with Belle for the American League lead. He's two away from the major-league record of eight consecutive games with a home run, set by Dale Long of Pittsburgh in 1956 and matched by the Yankees' Don Mattingly in 1987.

Griffey's 28 homers — which also tied him with the Giants' Barry Bonds - are a career high. He hit

Tigers 3, Royals 0: In Detroit, Mike Moore pitched a one-hitter to end a six-game winless streak. It was the first complete game of the season for Moore (6-5), who went this season. In those 10 home 0-2 with an 8.89 ERA through his

Moore previously had three twocareer. Wally Joyner's one-out single in the second was the only hit off Moore.

Brewers 7, White Sox 3: In Chi-Tom Lampkin and Tom Brunansky hit consecutive home runs in a four-run sixth, leading Cal Eldred and Milwaukee to victory. Greg Vaughn led off the sixth

with a triple and scored on a single by Dave Nilsson. Lampkin fol-lowed with his third homer and Brunansky hit his fourth for a 5-3 lead before Bobby Thigpen came in to strike out the side.

Milwaukee scored an unearned run in the first when B. J. Surhoff tripled with two outs and scored when third baseman Robin Ventura booted Vaughn's grounder for an error.

■ In Saturday's games:

Blue Jays 5, Rangers 1: John Olerud went 3-for-4 with two doubles and raised his batting average to 402 leading Toronto to victory in Arlington, Texas. Olerud hit a two-run double that capped a fourrun eighth inning. He has a 12-game hitting streak, and has gone 6-for-10 in three days against Texas.

Red Sox 5, Athletics 3: In Boston, Aaron Sele improved his majorleague record to 4-0 and the suddenly muscle-bound Red Sox hit three homers to beat Oakland. Bostongot Cooper and Ernest Riles in the sec-

hitters while pitching for Seattle.
The shutout was the 14th of his

Rivera in the fourth.

Yankees 5, Angels 3: Danny Tartabull hit a long three-run homer and drove in four runs as the Yankees beat slumping California in New York, Scott Kamieniecki al-

lowed six hits in six-plus innings. Scott Sanderson lost his ninth consecutive decision, a career high. Orioles 9, Twins 2: In Minne-

apolis. Harold Baines got his 2,000th career hit in going 3-for-3 and Brady Anderson hit two solo home runs as Baltimore beat Minnesota. Baines, who also drove in a run with a sacrifice fly, became the second Orioles player this month to get his 2,000th hit. Cal Ripken reached the mark on July 10.

Royals 6, Tigers 5: George Breu homered twice on the 10th anniversary of his infamous pine-tar home run as Kansas City beat the Tigers in Detroit. Brett's home run off Rich Gossage 10 years ago was nullified by umpires for excessive pine tar on his bat and later reinstated.

White Sox 6, Brewers 5: Bo Jackson's fourth hit of the game, a tie-breaking single with two outs in the ninth inning lifted the White Sox over Milwaukee in Chicago.

Mariners 6, Indians 5: In Cleveland, Ken Griffey Jr. homered in his fifth straight game, tying a Seat-tle record. Griffey matched the Mariners' mark of homers in five consecutive games set by Richie consecutive home runs from Scott Zisk in 1981. Griffey also tied his

Justice and Braves Rough Up the Pirates' Pitchers in 13-1 Victory stopped a five-game losing streak. Houston scored four runs in the bot-string of eight straight losses to Mon-

David Justice went 4-for-5 with three RBIs and the Atlanta Braves, their offense sparked since trading for Fred McGriff, finished a weekend demolition of Pittsburgh's pitching with a 13-1 romp on Sunday.

The Braves outhit the Pirates 21-4, giving them 67 hits overall as they took three of four in the series in Pittsburgh by outscoring the Pirates, 37-17. The weekend before, the Braves had just 21 hits in four games while winning three of four from Pittsburgh before trading for McGriff.

Since dealing for McGriff, the Braves are 5-1 with 92 hits — an average of 15.3 per game - and are averaging 91/2 runs per game. McGriff didn't homer Sunday, going 1-for-4, but has four of the Braves' 15 homers in their last six games.

The Braves didn't spare any of the Pirates' five pitchers, including starter Tomlin. Randy Tomlin (3-7), who surrendered nine hits and seven runs in 21/2 innings. Jeff Blauser hit the Braves' eighth homer of the series and Mark Lemke went 2-for-4 with two RBIs to finish the series 11-for-17.

Terry Pendleton had two doubles and Bill Pecota, a late-inning replace-

NL ROUNDUP

ment, had a double and an RBI triple. Even pitcher Tom Glavine (12-4), who pitched four-hit ball over seven innings, had a two-run double.

The Braves took a 2-0 lead in the first on Blauser's homer and Justice's RBI single. They made it 3-0 in the second 7-0 with a four-run third that in-

The Pirates' only run came on Lonnie Smith's third homer of the season in the sixth.

■ In Saturday's games: Braves 11, Pirates 6: In Pittsburgh, McGriff's fourth home run in five games with Atlanta helped the Braves

out-homer the Pirates. Deion Sanders, who went 4-for-6, Ron Gant and Pendleton also homered for the Braves. Ben Shelton, Carlos Garcia and Dave Clark connected for the Pirates, who had hit just one home run in their previous 11 games. Steve Bedrosian retired all five batters he faced for his first victory since Aug. 21, 1991, while with Minnesota. Bob Walk took the

Dodgers 5, Mets 4: Anthony Young lost his 27th straight decision, extend-

ing his major league record, when he walked home the winning run with two outs in the 10th in Los Angeles and gave the Dodgers a 5-4 victory over New York. Young took over to start the eighth with the score tied at 4. His last victory was on April 19, 1992, and his losing streak started shortly thereafter, on May 6.

Giants 5, Phillies 4: In San Francisco, Matt Williams hit a three-run homer for the Giants' victory in a game between the National League's division leaders. Philadelphia's starter, Ben Rivera, had a 4-2 lead when he walked Robby Thompson and Will Clark starting the fifth. Williams followed with his 23d homer, driving a 2-1 pitch into the center-field bleachers.

Cubs 7, Astros 6: Derrick May drove in three runs with a first-inning double and Chicago, playing at home,

tom of the ninth on Rick Parker's single and pinch-hitter Chris James's three-run homer off Randy Myers. Myers then retired Craig Biggio on a flyout and Scott Servais fouled out to Marlins 2, Reds 0: In Miami, Ryan

Bowen pitched eight scoreless innings and drove in the go-ahead run to lead Florida over Cincinnati. Bowen struck out a career-high eight batters before being relieved by Bryan Harvey. Harvey got the final three outs for his 28th save in 30 chances. In the third inning, Bowen followed Walt Weiss's double with his first double of the season, off the left-field wall.

Padres 11, Expos 4: In San Diego. rookie Tim Worrell allowed three hits over eight innings for his first major

real. Worrell gave up three runs — two
carned — in his fifth start since joining the Padres on June 24 from Class AAA Las Vegas. Ricky Gutierrez put San Diego ahead. 4-3. in the fifth with his second homer of the season.

Rockies 9. Cardinals 8: In Denver, Charlie Hayes drove in four runs, including a three-run homer, leading Colorado past St. Louis before a crowd of 71,784 - the largest crowd for a night game in National League history. The crowd, the Rockies' third sellout of the season, eclipsed the previous NL standard for a night game of 67,550, set April 12, 1960, in the Los Angeles Dodgers' home opener against the Chicago Cubs. The major-league nightgame record is 78.382 set in 1948 when Cleveland hosted Chicago.

25% 24% | 1/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | 11/2 | NASDAQ NATIONAL MARKET OTC Consolidated trading for week

RUBLE: Russian Withdrawal of Old Currency for New Provokes Alarm

Continued from Page 1

privatization and stabilization." He called the Central Bank's actions "ham-handed and cruei." and said it showed "Soviet-style thinking."

He said he hoped that Mr. Yeltin would come down on the side of reformers and that the acting direcfor of the Central Bank, Viktor V. Gerashchenko, who has been feud-

NEA The rider in the sold colors of the sold colors

criticized Soviet-era Constitution. the Central Bank reports directly to

the dust settled.

Mr. Fyodorov has in the past described the severe and ongoing battles within the government of

TO OUR READERS IN POLAND

Hand-delivery of the IHT day-of-publication is now available in these cities: Warsaw, Cracow, Gdansk,

ing with Mr. Fyodorov and other Prime Minister Chemomyrdin, between those who favor Westernmarket reformers, would be disstyle economic reforms, including missed from his post by the time ighter credits to try to control Russia's high inflation, and the Soviet Under Russia's current, muchholdovers who run most of the bu-

> Even in his own Finance Ministry, Mr. Fyodorov has said, there were many officials who did not understand the market economy. Mr. Chernomyrdin himself is an industrialist imposed on Mr. Yeltsin by the parliament after the acting prime minister, Yegor T. Gai-dar, was forced to resign late last

Supported by Western governments, multilateral institutions and advisers like Mr. Sachs, Mr. Fyodorov and the young reformers in the government have had good access to Mr. Yeltsin's ear and have

erage, Russians would have less than 35,000 rubles of old notes on hand, any Russian planning a major purchase soon would have stockpiled many more. Western diplomats said the Cen-

before 1993.

rent rate of inflation.

drawal from circulation by Monday of all bankpotes printed By Steven Greenhouse

New York Times Service WASHINGTON - Revising its Russians may exchange up to aid proposals for the former Soviet 35,000 rubles each of older notes -Union, the Clinton administration only \$34 - before Aug. 7 at banks. has told the Senate that it wants to which is likely to create long lines. get American companies more in-Any further amounts must be put volved in efforts to build a private on deposit with the bank and frosector and that it wants more monzen for six months at a rate of. ey allocated for republics other than Russia.

interest significantly below the cur-The new proposal came in the form of a request for \$2.5 billion, Individual Russians, who are paid in cash and use it for nearly all sent to the Senate last week, to purchases and payments, are the most likely to be hurt. Though Cen-tral Bank officials said that, on avcarry out the administration's aid pledges for Russia and the other former Soviet republics.

The administration's request calls for larger sums for loan guar-antees to be administered by the Export-Import Bank and the Over-seas Private Investment Corp. This would provide opportunities for

nations at their summit meeting in Tokyo this month to help finance a \$3 billion fund to speed privatiza-oil and gas industry, which Amerition in Russia. That amount was reduced from \$4 billion originally hoped for.

Under that agreement, the United States pledged a \$125 million grant to help privatization and \$250 million in export credits, much of which will be used to push American industry to get more involved in helping the republics.
"A very heavy emphasis

throughout our program is to help not just Russia but also American businesses that want to get in-volved there," said Strobe Talbott, the administration's special adviser

for Russia and the other republics.

The plan sent to the Senate involves \$1.8 billion that the United States pledged to the former Soviet Union in April when the finance

can officials say can someday be a much larger source of hard-currency exports.

"One of the biggest areas we will be involved in is in oil and gas, said Kenneth Brody, chairman of

Much of the money from the Export-Import Bank and Overseas

the Export-Import Bank.

Clinton Sees Private-Sector Role in Russian Aid One focus of the program will be Private Investment Corp. is used to encourage American investment in Russia and to help Russian enterprises buy American goods and services. For instance, a Russian oil drilling enterprise might purchase American oil-field equipment that

will make it more efficient.
According to administration officials, every \$1 billion in American exports to Russia could create as many as 20,000 jobs in the United

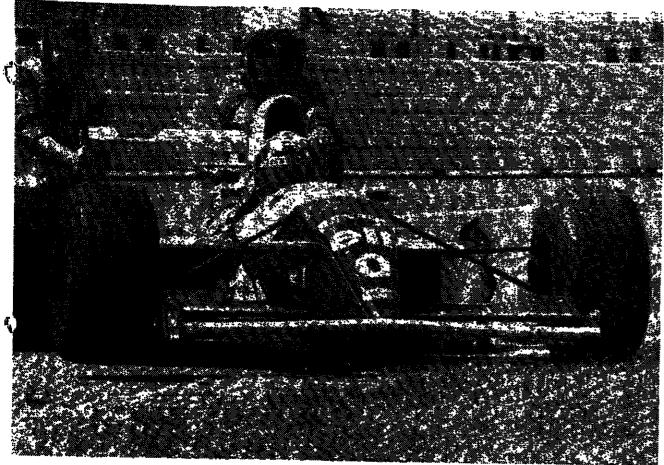
UTUAL FUN	IDS	Continued	<u>.</u>
SPUNCS: Equat 9.36 Initial 10.50 Initial 10.50 Initial 10.50 Initial 10.50 Initial 10.50 Initial 10.50 Initial	9.77 Infras 10.94 Opport ML Working / CHIGGP CHING 11.30 CHING 11.52 World Fu 11.54 World Fu 11.54 World Fu	2 weig Family 11.27 11.74 ZS App 10.58 10.00 ZS MAA 11.28 11.75 ZS GVA 2S P A 15.40 17.47 ZS P A 15.40 17.47 ZS App 17.49 NL ZS App 17.49 NL ZS App	8: 11.86 14,20 15, 11.94 12, 11.94 10, 11.73 14, 12.67 13, 14.12 14,

Poznan and Wrodaw. Please call: MINI-MAX GMBH Tel: 43 29 46/43 00 28 Fax: 43 00 20	economic and financial policy. On Saturday, the Central Bank shocked Russians and other coun-	rol over the money supply. Busi- less people, both legal and illegal.	direct route for help to fledgling Russian companies. The new proposal also involves a reshuffling of money in line with an agreement by the Group of Seven	It also includes an additional \$700 million in aid sought by the admin-	Initial 10.75 11.5c LT Bd 11.54 12.65 LT Bd 11.54 12.65 Alleco 15.72 6.45 Alleco 15.72 6.45 Alleco 15.72 6.45 Alleco 10.720 5.75 Cont. 13.720 5.75 Cont. 13.720 5.75 Cont. 13.720 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10.53 10	Grob 1139 NL load. —Previous in Bich 1139 NL load. —Previous i
### OTC Consolidated trading for week ended Friday, July 23. Soles In	CB Bric	Soles In 1005 High Low Close Charle mcBVA 48 20 57 25% 28 24 mcCir 70 44 88 21 57 25% 14% 15 15 -1% mcCir 70 44 88 21 17% 14% 15 15 -1% mcCir 70 44 88 21 17% 14% 15 15 -1% mcCir 8 19 19 19 15 15% 15 15% mcCir 8 19 19 19 15 15% 15 15% mcCir 8 19 19 19 15 15% 16% 15 15% mcCir 9 19 19 19 19 19 19 19 19 19 19 19 19 1	Soles In 100s High Low Class Chive Dynasiy 100s High Low Class Chive Dynasiy 100s High Low Class Chive Dynasiy 100s 116 134 476 176 176 176 176 176 176 176 176 176 1	Solies in 1005 Hiligh Low Close Crise 1005 Hiligh Low Close 1005 Hilig	Soles in 1005 High Low Close Crive Hitox 1005 High Low Close Crive Hitox 1005 High Low Close Crive Hitox 1005 High State 140 - 14 Hoard 1007 High State 140 - 14 Hoard 1007 High State 140 - 14 Hoard 1107 High State 150	TIDIS High Low Cross Constitution of the const

مكذا من الأصل

SPORTS RACING

Prost, With Luck, and Indurain, With Ease, Just Keep on Winning



Damon Hill in his Williams-Renault being pushed off the track; he led for 43 laps before a tire blew, then finished the race in 15th place.

Blowout Spoils Grand Prix in Germany for Hill

HOCKENHEIM, Germany -Alain Prost won the German Grand Prix on Sunday after trailing his teammate Damon Hill for most of 43 laps until Hill blew a tire and was forced to a crawl.

It was the French driver's seventh Formula One victory this year for the Williams-Renault team and the 51st of his career.

Michael Schumacher of Germany, driving a Benetton-Ford, was second. 16.664 seconds behind Prost, and was followed by Mark Blundell of Britain in a Ligier-Renault. Ayrton Senna of Brazil was fourth for McLaren-Honda.

Prost completed the full 45 circuits of Hockenheim's 6.8-kilometer (4.2-mile) track in 1 hour, 18 minutes, 40.885 seconds, despite a zip into the lead.

olation in the first lap. His average speed was 134.235 miles per hour (233.861 kph).

But Prost wasn't happy with his

"I think it was a scandal because we talked about that chicane this morning in the drivers' briefing and I went straight just to avoid an accident with Martin Brundle,"

He said Brundle, who went into a spin, would have bumped him from back. "So I decided to go straight and slow and I did not gain any advantage from this," Prost

It was a rough first lap for Prost in more than one way. Starting in the pole position, he stalled long enough for Hill and Schumacher to

Hill clung to the lead and ap-peared sure of his first Grand Prix victory until his left back tire blew in the 43d lap. He finished 15th.

Prost's victory was nearly a repeat of the British Grand Prix two weeks ago, when Hill's engine blew in the 42d lap after he had led most of the way at Silverstone. Hill showed his disappointment

"It's a million times worse than Silverstone for me," Hill said. "I didn't deserve that.

"I had no warning at all and it is pretty difficult to win a race on three wheels.

Schumacher, the home favorite who was wildly cheered by nearly 150,000 fans, said, "It has been a great weekend for me from Friday all the way through to today and the crowd has been tremendous for

The German decided to switch to the backup car for the race after problems cropped up during a warm-up lap with his regular racer. A team release later said there had been an electronic sensor defect in the active suspension.

The day began badly for another racer. Derek Warwick of Britain crashed his Footwork-Mugen-Honda car during a warm-up run in the rain in the morning. The car skidded into the wall and lost two wheels, flipped upside-down and stopped with Warwick pinned in it.

After several hours of rest he raced as scheduled, finishing in 17th place.

Prost's victory gave him 77 points in the world championship standings, and increased his lead over his nearest rival, Senna, to 27 points. Schumacher is third with 36 points.

Spaniard Takes His 3d Tour de France Title in a Row

By Samuel Abt

International Revald Tribune
PARIS — Christelle Vinchon, who has been closer than most people to Miguel Indurain the last couple of weeks, never questioned his confidence that he would win the Tour de France for the third successive year.

"He's been more and more relaxed every day," she said. "Lately he's been so at ease." Vinction, a 25-year-old aspiring graphic artist, has spent the three-week Tour working for the Crédit Lyonnais bank, which sponsors the overall leader's yellow jersey. With two other pretty young women, she stands on the bicycle race's victory podium to present the jersey after each stage, to kiss the leader on both cheeks and to smile fetchingly with him for the photogra-

"I'm on the podium every day and, for a long time now, so is he," she said the other day. She was up there on the victory podium again Sunday and, as hundreds of thousands cheered and as dozens raced along the chilly and some times showery Champs-Elysées with Spanish flags, so was he.

In what is becoming a Parisian tradition for one of the last Sundays in July, Indurain again accepted the final yellow jersey, dozens of kisses and a check for 2 million francs (\$360,000) from a total prize list of 11 million francs. At a daily rate of 5,000 francs, he won 65,000 more francs for wearing the jersey for the final 13 days of the race.

The prizes will be shared with his Banesto eammates and officials, according to custom. The kisses Indurain gets to keep for himself

"Such a nice fellow," said Vinchon. "And he speaks French so well. We just make small talk. Bravo, well done. Tired? See you tomorrow.' She will have to wait until next year. Monday, the Tour champion is to head home to

Navarra Province in northern Spain, to his parents and sisters and to Mrs. Miguel Indurain, whom he married last fall. The rest of his Banesto team, including his

brother, Prudencio, is returning home then, too. And his teammates will also go as conquering heroes, as a team that was underrated and performed admirably as its leader swept to victory again, tying him with Greg LeMond, Louison Bobet and Philippe Thys at three triumphs each. Nobody has four although three riders — Jacques Anquetil, Eddy Merckx and Bernard Hinault — have five each in the world's greatest bicycle race.

Indurain completed the 3,700-kilometer (2,311-mile) Tour on Sunday as a runaway winner in a total time of 95 hours, 57 minutes, 9 seconds. That translated into a speed of 38.7 kilometers an hour, the fifth fastest in 80 Tours.

Second to the Spaniard, 4:59 behind, was Tony Rominger, a Swiss with the CLAS team, who vaulted from fourth place by impressively winning a long time trial on Saturday. Third was Zenon Jaskula, a Pole with GB-MG, 5:48 behind. Fourth, 7:29 back, was Alvaro Mejia, a
Colombian with Motorola, who dropped from
doomed attacks on the wide avenue, Indurain

Afterward he summed up the entire Tour: "It was a little harder than the last one because

there were more mountains." The king of those mountains, Rominger, won

the polka-dot jersey of the best climber, fol-lowed by Clandio Chiappucci, an Italian with Carrera, and Oliviero Rincon, a Colombian. with Amaya. Abdoujaparov won the green jersey of the points leader, followed by Johan. Musecuw, a Belgian with GB-MG, and Scian-

Indurain? He got the yellow jersey, the one that really counts. So the 80th Tour ended, and the big winners

were Spaniards, of course, plus Italians, the Swiss, Danes, Americans and the mighty Uzbek delegation, to wit, Abdoujaparov. If there were winners galore, there were also

some greatly disappointed riders and teams. Belgium was high among them. Its one entry.

the Lotto team, was never a factor and the Belgian triumphs, including two stage victories and a short stay in the yellow jersey, were registered by native riders for foreign teams. The Netherlands, another traditional power, had a bad Tour, too. WordPerfect was rarely in the race and the other Dutch entry, TVM, was paced by Robert Millar, a Scot, and Jesper

Germany, despite a stage victory by Olaf Ladwig, had nothing else to show for its high hopes in the Telekom team before the start

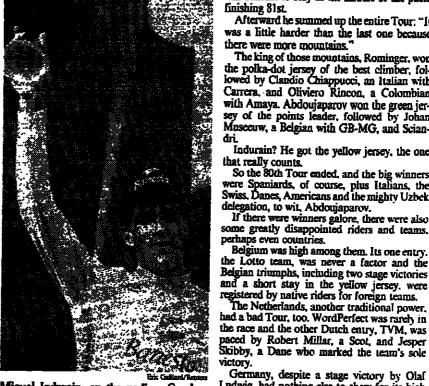
In a roll call of the frustrated, however. France led the list. For the first time since World War II, the French failed to win at least two daily stages. Despite Moncassin's best ef- ? forts Sunday in the sprint, the host country registered just one victory and that by a French rider with Festina, a team based in Andorra. The French teams sponsored by Chazal, Gan and Castorama were invisible until the race reached Paris and the Novemail rider who won a stage and briefly wore the yellow jersev was

Wilfried Nelissen, a Belgian. No Frenchman finished in the top 10 and only two were in the top 20, Jean-Philippe Dojwa in 15th place and Richard Virenque in 19th. Like Pascal Lino, who won the stage for France, both ride for Festina.

This is also the longest stretch the French have gone — eight years now — without an overall victory. Their last champion was Hinault, who got the final of his five Tour victories in 1985. After him, the deluge.

Thus there was a bittersweet flavor to the ceremony Sunday when the Tour paused near noon, before the official start, to pay homage to its history. In the town of Montgeron, a plaque was unveiled at the Reveil Matin inn, noting that the race had visited the spot where it inated in 1903.

Since then France's Tour has never been stopped by anything less than world wars.



Miguel Indurain, on the podium Sunday, after his victory in the Tour de France.

second place after the time trial although he finished 10th among the 136 riders. Fifth was Bjarne Riis, a Dane with Ariostea, 16:26 be-

Only Riis, who finished 12th in the last mass

sprint, figured among the combatants in Sunday's finale of the three-week Tour. The stage, which began in Viry Chatillon, southeast of Paris, covered 196.5 kilometers, including eight laps of the Champs-Elysées before vast and First after the final right turn out of the Place

de la Concorde and the long straightaway to the line was Djamolidine Abdoujaparov, an Uzbek with Lampre, who won his third stage. With a slight swerve, he managed to beat Frederic Moncassin, a Frenchman with WordPerfect, and Stefano Colage, an Italian with ZG Mobili. Uwe Raab, a German with Telekom, wasfourth and Max Sciandri, an Italian with Motorola, was fifth.

Abdoujaparov, a menace to navigation in any sprint, crashed in the last 200 meters on the Champs-Elysées two years ago. This time he got it right, finishing the stage in 5 hours, 27 minutes, 20 seconds, the same time as all but two of the 136 riders remaining of the 180 who set out on July 3,

Helen Alfredsson, hopping to a chip shot, missed but still led by two.

Montgomerie Hangs On To Win Tournament He Almost Didn't Enter

Compiled by Our Staff From Dispatches
NOORDWIJK, Netherlands — After much wavering, Colin Montgomerie decided to enter the Dutch Open golf tournament just before it started last Thursday.

Sunday, he won it. Montgomerie's 3-under-par 69 final round out him at 281 for the 72 holes. He didn't miss a green, and only one fairway, despite gusts of up to 80 kilometers (50 miles) an hour on this seaside course.

"I wasn't even supposed to be here," he said, then added: "Fate has a lot to do with these things."
The \$162,495 first prize put
Montgomerie in second position in the Ryder Cup earnings list behind

Nick Faldo of England.

After completing the 18 holes with one eagle, two birdies and one bogey, Montgomerie still had to wait an agonizing hour before finding out that he had beaten third-round leader

José Coceres of Argentina.

A short while before, a thunderstorm interrupted play for half an hour at his last green, but that

"I didn't see the lightning, I was concentrating so hard," he said.

Jean van de Velde of France after a final round 74 put the Argentinian at 282 overall. Coceres bogeyed the fifth and could only hold par at the

Van de Velde, the day's early pacesetter, was in the clubhouse at 6-under overall after shooting a day's best 68. He had five birdies and just one bogey, on the 16th, the most difficult hole. Ian Woosnam of Wales ap-

peared to be in contention until he too bogeyed the 16th, finishing at 283 to take fourth place. It was a bad day for past champi-

U.S. Open titlist Lee Janzen managed only a 76 and was tied 19th place at 290.

And defending Dutch Open cham-pion Bernhard Langer of Germany ended at 293, in 41st place. Paul Azinger, having shot 7-un-der-par 64, took a one-shot lead over Bobby Clampett into Sunday's final

round of the New England Golf Classic in Sutton, Massachusetts. Classic in Sutton, Massachusetts.
Clampett, second to Willie
Wood by one stroke after two
rounds, shot 67 Saturday. David Peoples, who shot 62 to tie the course record set by Nick Price in 1989, was tied with Wood and two others at three shots back. Wood, after a 65 in the second round, managed just 70 - and that with

• Helen Alfredsson of Sweden off a 3-under-par 69, held a twoshot lead over Hiromi Kobayashi of Japan heading into the final round of the U.S. Women's Open in Carmel, Indiana.

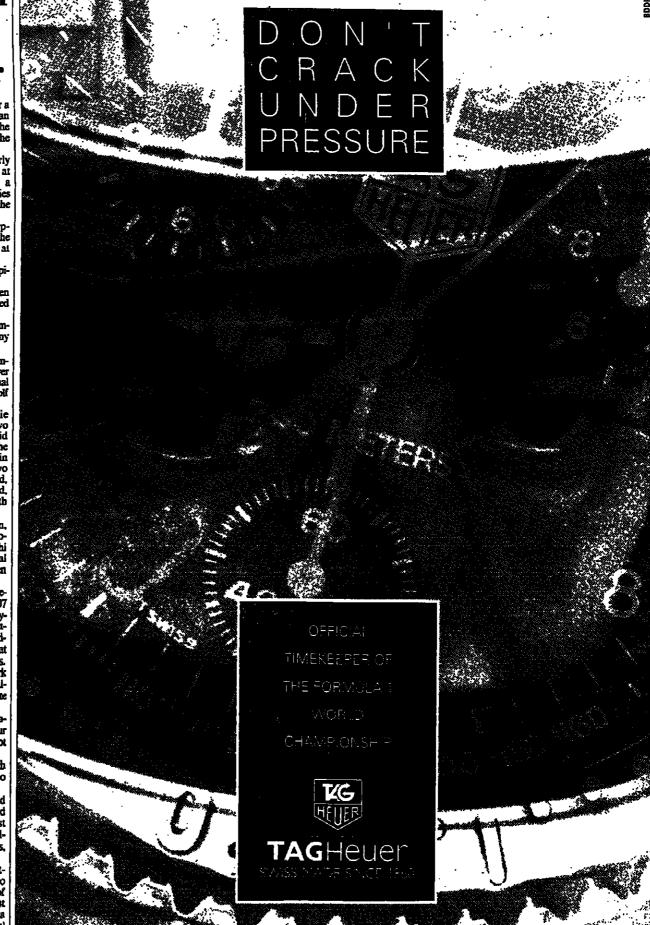
an eagle on the par-5 18th hole.

Alfredsson had a tournament-record three-day total of 9-under 207 ley's record of 9-under set in 1981 at a Grange Country Chib in Illinois. The previous best three-day mark was 8-under, established by Army Al-cott in 1980 and tied by Liselotte

Neumann of Sweden in 1988. Kobnyashi, the 30-year-old Japa-nese who picked up her first tour victory the previous weekend, shot

Bradley, still seeking a second Open title 12 years after her record performance, shot the day's best round, 68, to move into a third-

At five-under 211 were first-Famer who is seeking her first Open title, and tour rookie Dina mmaccapane. (AP, UPI, Reuters)



Spain, With Sánchez and Martínez, **Quickly Wins Federation Cup Title**

FRANKFURT — Spain won its

second Federation Cup title Sunday with straight-set singles victories over Australia by Arantxa Sánchez Vicario and Conchita Martinez The top-seeded Spanish team dominated the unseeded Australians, who were seeking their first

title since 1974. Martinez, ranked sixth in the world, beat Michelle Jaggard-Lai, 6-0. 6-2, in the first singles. Then Sanchez Vicario, No. 3 in the world, defeated Nicole Provis, 6-2, 6-3, to give Spain an unbeatable 2-0

lead in the best-of-three series. The doubles match was only a matter of pride, and went to Sanchez Vicario and Martínez, who beat Elizabeth Smylie and Rennae

Stubbs, 3-6, 6-1, 6-3. Smylie was also on the team in Australia's last previous final, in 1984, when she played doubles with Wendy Turnbull, the team's current non-playing captain, and lost to Czechoslovakia.

Spain won the title for the first time in 1991, against the United States, and lost to Germany in last

the opening game, to set the tone for the match, and the Australian, ranked 91st in the world, dropped her serve again in the third game with a double-fault as Martinez cruised through the first set.

The second began like the first, with Martinez going a break up. Jaggard-Lai held her serve for the first time in the third game of that set, but she was broken again in the seventh and Martinez wrapped up the match in 62 minutes and the rout was on.

The Australian, rated as outsiders on the red clay courts in Frankfurt, had had a dream run. They upset Germany, the No. 2 seed and the defending champion, in the opening round, with Provis beating Steffi Graf. In the quarterfinals, Australia beat the third-seeded team from former Czechoslovakia.

But against the clay-court specialists from Spain, the Australians failed to find the magic that had carried them through the early

Provis, No. 28 in the world,

Martinez broke Jaggard-Lai in and Sánchez Vicario's powerful

The Australian surrendered her serve in the third game at love with unforced errors to give Sanchez Vi-cario control of the match. The Spaniard broke again for a 5-2 lead over the 6.311-yard (5.770-meter) lay-out at Crooked Stick Golf Club, put-ting her on pace to break Pat Brad-Spaniard broke again for a 5-2 lead and won the set in 25 minutes.

Provis saved a break point to hold in the next set, then broke at love with a smash. But she was in trouble again in the next game, saving two break points but commit-ting a double-fault that allowed Sanchez Vicario to break back, then survive two break points in the

The next three games were decisive. Sanchez Vicario held at love, broke Provis at love and held again at love for a 5-3 lead as Provis failed to win a point in three straight games.

Serving to stay in the match, Provis hit a long volley that gave Sán-chez Vicario her first match point. Provis saved it with a stop volley. But she then hit a forehand to the corner that went wide, and another forehand into the net gave Sánchez

Vicario the match and Spain the

"I'm too nervous, I put too much pressure on myself and it's too hor," said Kobayashi.

place tie with Donna Andrews. who shot 69. round co-leader Ayako Okamoto of Japan, Nancy Lopez, the Hall of

Bernès Steps Down As Marseille Manager 'You're ringing me now, but in 1988 you didn't

PARIS - Jean-Pierre Bernès, the Olympique Marseille team's general manager who has been accused of trying to fix a match, resigned Sunday to save the club from "destruction."

Bernes, who was released Thursday after two weeks in a prison's medical ward, after prosecutors decided not to press charges for the moment, said in his resignation letter to the team's owner. Bernard Tapie: "I have devoted all my energy and will to OM, Today I stand unjustly accused of treachery.

"I am innocent." Bernes said. "OM cannot, as long as my innocence is not recognized. remain hostage to those who, through me, seek above all the destruction of our club."

The resignation came the morning after Bernes was given a hero's welcome by the team's fans at its season opener in Marseille.

However, Jorge Burruchaga repeated his accusation Sunday that Bernes had called before a league match on May 20 and asked him and two other Valenciennes players to go easy on Marseille -- which was to play in the Champions Cup final six days later - and said that three days later he had spoken to Tapie about the alleged bribe.

Bernes, who was conditionally released from custody on Thursday, had said Friday that, during a confrontation in the investigating judge's chambers on Wednesday, none of the Valenciennes players were sure they had actual-

it spoken to him.
Of course I spoke to Bernes on the telephone. Burruchaga said in an interview with the newspaper Journal du Dimanche.

"To make sure it was really him, I said:

thank me for giving you the telephone number of Diego Maradona's manager. In 1988, Olympique Marseille tried to sign

Maradona, Burruchaga's teammate on the Argentina team that won the World Cup in 1986.
Maradona was then playing for Napoli in Italy,
"We were the only ones to know about that," Burruchaga said. "He even asked me if I was still annoyed about it. That's definite proof that

Burruchaga added: "He asked me to take my foot off the gas, to let OM win. He also made it clear that if we didn't do what he wanted, Tapie would be furious with him. We discussed the subject and at the end of the conversation I said, 'We'll see.' But, I remember that all three of us agreed: Christophe Robert, Jacques Glassmann and me."

Burruchaga said that he and Robert had telephoned Tapie on May 23, after Glassmann revealed the alleged bribe attempt.

"We talked and talked." Burruchaga said, and "I told him I would tell the rest everything. He just said that everyone would turn against us. At least he was right about that."

"All three of us agreed, Christophe, Glassmann and me, not to say anything." Burru-chaga added. "Glassmann has dropped me in it. but he has forgotten that I have not seen any more money than he has. "He likes to present himself as Mister Clean,

but in his deposition he confirmed that he'd

also agreed not to say anything." Glassmann, who has not been formally put under investigation, was left off the Valenciennes team that played Nice on Saturday.



Jean-Pierre Bernès responding to cheers at Marseille's opener; Sunday he resigned, he said, to prevent "the destruction of our club."

'Given the threats we received, it was best be did not play yesterday," Valenciennes' president. Michel Coencas, said Sunday. Glassmann said that "giving in to blackmail

is not a good thing. "If this decision was made to protect the

other players. I agree; if it was uniquely to protect me, I don't." Olympique Marseille kicked off the new

French season in an unapologetic mood as it beat visiting Lens, 1-0, on Saturday. Bernes ran a lap of honor and blew kisses to the crowd of 34,000 cheering fans. They also cheered Tapie, and held up a huge banner proclaiming: "Fiers d'etre marseillais," or "Proud to be Marseillais."

About 100 journalists, including reporters from Germany, Italy. Denmark, Sweden and the United States, packed the press area.

Rivera Mason (6) and Doutlan, Burba Minu-telli (6), Brantley (7), Beck (9) and Manmorking. W.-Burba, 8-2, L.-Rivera, 9-5, Sv.-Beck (28), HRS--Philodelphia, Duncan (7), M. Thomason (4), San Francisca, Ma,Williams (23), New York

But Tapie, a brash, self-made millionaire and former urban affairs minister under the Socialists, banned the state-owned France-2 and France-3 television channels from covering the match, though private French stations were allowed entry, stadium officials said.

One France-2 journalist received a head injury when he was attacked by Marseille fans after he and other members of his crew were pushed away from the stadium entrance by guards. Fans angry at news coverage of the case attacked the crew, striking the journalist in the back of the head and damaging a camera before

six police arrived at the gate. France-3 pressed charges against Tapie on Friday after an incident the day before in which one of its film crews said the Marseille owner threw its camera into the Mediterranean while the crew was were trying to film him and Bernès aboard Tapie's yacht.

There was violence in Bordeaux as well, where Paris-St. Germain, expected to give Marseille a battle for this season's title, lost its opener by the score of 1-0 and some of its supporters charged a France-3 crew and shed its camera.

The police said Sunday they had detained 35 people, and that two faced criminal charges.

Police said that, armed with iron bars, the Parisians molested passers-by, wrecked bars and restaurants and attacked and destroyed the camera of the France-3 crew.

Paris-St. Germain stopped organizing trips for its fans last month after serious incidents in Marseille, where several people were injured inside and outside the stadium where the club was playing a key league match against Olympique. (AFP, AP, Reuters)

SIDELINES

LeMond Faces Surgery

PARIS (AFP) — Greg LeMond will have an operation after breaking a bone in his right wrist, his team manager said Sunday.

Lemond, 32, a three-time winner of the Tour de-France, who was forced to miss this year's race because of a debilitating virus, fell while training near his home in Minocapolis, according to Roger Legesy, the head of LeMond's GAN sean. The injury will mean the American will miss the World Championships this year, but Legesy confirmed

that he would be back next season.
"It's a big blow for him, because he was coming back well," Legeay said. "Tests on the virus showed his immune system had been affected by an allergy to pollen. He had recovered after rest and was back in training.

Swim Record Broken

SYDNEY (AP) - Kieren Perkins of Austrain set his second short-course would swimming record in five days on Sunday, smashing the mark for the 800-meter freestyle at the Sydney Grand Prix meet.

Perkins swam 800 meters in 7 minutes, 34.98 seconds four seconds faster than the 1985 time of the West German champion Michael Gross Perkins broke the 1,500-meter short-course mark on Wednesday in Canberra.

For the Record

Zambia, rebuilding after the loss of most of its socret team in a plane crash in April, held Zimbabwe to a 1-1 draw on Sunday in Harare to reach next year's African Nations Cup finals in Transita

Yoo Myung Woo of South Korea successfully defended his World Boxing Association in hior flyweight title on Sounday in Seoul with a world with a sounday in Seoul with a sounda unanimous points decision over Ynichi Hosono

SCOREBOARD Major League Standings AMERICAN LEAGUE Cnicago Kansas City Texas Seattle Calitarnia Minnesola Oakland Philodelan 51. Louis Mantreal Chicago Philoburgh Florida New York .667 .576 .526 .526 .510 San Francisco Allania Houston Las Angeles

Sept. 1000 s.m. 114 error menter of the sept. 114 error menter of

In see A Both of the State of t

Friday's Line Scores

180 841 009-2 3 8 010 993 81x-5 7 1 Longston, Grahe 181, Frey (8) and Tineley, Wers (8): Hutton, Farr (9) and Stanley, W—Hutton, 1-0, L—Longston, 9-5, 5v—Farr (19), HR—New York, Stanley (16).

-Kansas City. Jayner 2 (13). 300 829 830 8-4 4 0 110 900 630 1-4 13 0 (10 innings)

Monter, B. Will (4), Eckersley (8), Gossope (10) and Steinbach: Doman, Horris (8) and Pena. W.-Harris, 5-1. L.-Gassage, 45. HRS-Oakland, Gotes (4), Bastan, Graenwell

13 Milwardice 819 999 982—3 7 9
Chicago 290 996 900—2 4 9
Milrando, Orosco (8), Henry (9) and Milsson; Bers, Pall (8), Rodinsky (9), Hernandez
(9) and Karkavice W—Orosco, 1-2 L—Hernandez, 1-4, Sv—Henry (17), HRS—Milladukes, Vougha (20), Chicago, Roines (10), Fall Thomas (23), Tarosto 201 811 988—5 14 2 5.5
Texas 019 289 256—5

Thorngs (23).

Tarosto 201 s11 986—5 14 2

Texas, 019 289 26x—6 8 2

Hentgen, Elchhorn 17), Costillo (7) and knorr: Pavilik, Schooler (1), Lefferts (6), Hentle (8) and Petralik, Rodrigue (8), W—Lefferts, 3-7.

L—Hentgen, 12-5. Sv—Henks (21).

NATIONAL LEAGUE

Attanta

009 000 006—6 14 9 030 000 002—2 4 5 ders (9) and Otson, Berryhill Johnston (8), Belinda (9) and Pugh, Ayaka (6). Re

and Dorself, Oliver (?); Hough, Lewis (?), Klink (8), Turner (8) and Santiaga, W—Avala, 4-4, L—Lewis, 4-1, X—Dibbie (14).
Chicago 180 800 909-1 7 2 Hossian 980 902 80x-5 8 8 Hibbord, Scanlan (?), Plesac (8) and Wilkins; Partugal, Janes (9) and Servals, W—Partugal, 4-1, Linbord, 8-7, 5v—Janes (1?), HR—Chicago, Sandberg (?), St. Lasts 208 902 912-11 17 2 Watson, Carmier (8), Barris (?), Le. Smith (8) and Paganazi, Papeas (8); Parrett, Grant (5), S. Reed (5), Wayne (6), Ruffin (?), Frederickson (9) and Sheaffer, W—Watson, 2-6, L—S. Reed, 5-1, 5v—Le. Smith (34), KR-351, Louis

(8) W-Fessers, 4-1. L-Brocoil, 2-6. Sv-Relos (7). HR-Aborrier, D. Fletcher (4).
Phitodelphia 980 188 080 099 S1-2 6 1
Son Francison 806 909 909 989 08-2 8 7
(14 innings)
Schillurs, Andersen (10), West (11), Mt. WilHoms (14) and Profit, Daultsn (14); Brummett, Righetti (8), J. Bruntler (9). Rosers
(11), Mt. Jockson (13), Beck (14) and Monteurline 854 West (2-2) - Ad Jackson (13) vo.-

ing. W-West, 2-2. L-M. Jackson, 5-3. Sv-Mt.

Saturday's Line Scores

AMERICAN LEAGUE

Oaklond (61 et 1 000—) 6 8

Bosion 130 286 90x—5 8 8

Downs, Horsman (5), Boever (6) and Hemand; Sela, Bankhead (7), Russell (9) and
Flaherty, Pena (9), W—5ele, 4-9, L—Downs, 25, Sy—Russell (28), HRs—Boston, Cooper (7).

Riles (4), Rivera (1).

Riles (4), Rivera (1).
Konsos City 818 108 316-4 7 0
Detroit 100 100 100-3 7 1 Gordon, Brewer (7), Montgomery (8) and Acctoriane: Bergman, S. Davis (7), MacDon-Mactariane; Bergman, S. Davis (7). MacDanold (8), M. Letter (9) and Tetteton, W—Cordon, 5-2, L—Bergman, 1-2, Sv—Mantgamery
(30). HRs—Konsas City. Brett 2 (9).
California 009 809 309—3 9
New York 000 131 90x—3 11 0
Sanderson, K. Patterson (4), Butcher (7) and
Myers; Kamteniecki, Hove (7), B.Munca (8),
Farr (9) and Notes, W—Kamteniecki, 5-3,
L—Sanderson, 7-11. Sv—Farr (20). HRS—Califarritis, C.Davis (13). New York, Tarrbobil (19).
Bettilmens 200 816 1034—6 13 8

280 010 024-9 13 0

L—Ertckson, 6-11. Sv—Poole (1). HRs—Ball)more, Anderson 2 (10).
Milweutsee 900 828 386—5 18 3
Chicage 910 821 181—6 14 9
Bones, Moldonado (7), Lfoyd (7), Feffers
(9) and Nilsson, Lambián (8): R. Bolton,
Schwarz (6). Poli (7), Radinsky (9) and Korkovice. W—Radinsky, 5-0, Feffers, 2-3.
HR—Chicage, Guillen (4).
Seattle 211 810 816—5 13 1
Claveland 908 961 486—5 8 0
Leory, Powell (7), Netson (7), Hamston (8),
Halman (8) and Volle; CL Young, Al Young (2).
Wertz (6), DiPoto (8), Littlautst (9) and Levis.
Ortz (8). W—Netson, 3-1. L—DiPota 2-1.



3 0 0 126 90 2 1 8 95 34 2 2 8 107 123

AUTO RACING

German Grand Prix

Pessits Species at the 4 815-killemeter (4.225-Resetts Sondor of the & BIS-killemetrs (4,223-mile) hockeshelm circust; 45 lages, 346,675 ki-lameters (19838) miles); 1, Aloin Prost, France, Williams-Renault, 1 hour, 18 minutes, 40,85 seconds, 134,235 mph (23,361 kph); 2, Michael Schumacher, Germann, Renetim-Ford, 16,664 seconds behind; 3, Mark Blundell, Britale, Ligier-Renault, 59,367, 4, Ayrion Sen-con, Brital, Alaci, arms-Erot, 1 minute, 3,79 sec-

ng, Brozzil, McLaren-Ford, 1. minute 8.229 sec na, Brozil, McLoren-Ford, 1 minute 8.229 sec-onds behind.

5. Riccardo Potrese, Italy, Benetica-Ford.
1:31.516; 6. Gerhard Berger, Austria, Ferrori.
1:34.954; 7. Jean Alest. Franca, Ferrori.
1:34.91; 8. Martin Brundte, Britoin, Ligler-Renoutt, ane lop behind; 9. Korf Wendlinger, Austria, Souber, ane lop: 10. Johnny Herbert.
Britoin, Lotus-Ford, ane lop.
Drivers' Standings (after 19 reces): 1,
Prost. 77 polishs; 2, Senno. 59; 3, Schmocher,
3; 4. Doman Hill, Britain, 25; 5, Potress, 11; 4.

Lebot, 1-6, 6-2, 6-3; Elizabeth Smylle and I noe Stubbs. Australia, def. Ines Garract gui and Patricia Tarabini, 4-6, 6-2, 6-3.

vis. 6-2 6-3; Sonchez Vicorio and Ma del. Smylle and Stubbs. 3-4, 6-1, 6-3.

MERCEDES CUP Alchael Stich (2), Germany, def. Andre Nichael Stich (2), Germany, def. Andre Novelev (3), Ukraine, 1-4, 6-1, 6-4; Mozne Istafsson, Sweden, def. Morc Goel Iner. Ge

n.del 571ch (2), 63, 64, 3-6, 4-6, 6-4. MEWSWEEK CLASSIC At Washington Singles

Arnes Monsdorf, Israel, del. Petr Korda, Czech Republic, 6-4, 6-2; Richey Rastebers, Houston, del. Molfivol Washington, U.S., 7-5, 6-4; Agron Krickstein, Graser Polate, U.S., 7-5, 6-4; Agron Krickstein, Graser Polate, U.S.

syron Block. Zhribobwe, and Rick Laoch.

U.S. del. Patrick Rafter, Australia, and Sandon
Stolle, Australia, 6-4-7-6 (7-31); Bryon Shelter.

U.S. and Tool Wishing, U.S. det. Donle Visson
U.S. and Lourie Wishing. bratth, U.S., def. Bron Pearce, U.S. and Dave Rondoll, U.S. 7-6 (7-4), 5-4; Patrick McEnros, U.S., and Renabers, def. Mark Kell, U.S., and

dicker

IRST ONE-DAY INTERNATIONAL RST OME-DAY INTERNATION Scientary in Colomba, Sri Louis ; 212-8 (59 overs) ento: 211 oil oui (49.2 overs) won by 1 run.

FOURTH TEST

CYCLING

Tour de France

ults Saturday of the 19th stage, a 44-

Results Saturday of the 19th stone, a 48-kBottefer (38-mile) individual lists in the froit from shrelight Ser Orge to Manifety: 1. Tony Reminger, Switzerland, CL.AS. 57 minutes, 2 seconds; 2. Miguel Indurain, Sonin: Bonsto, 42 seconds behind; 2. Zenon Joshula, Poland, GB-MG, 1:48 behind; 4. Johan Bruynesi, Besjum, ONCE, 2:16.

5. Glanni Bugno, Italy, Gatarade, 3:00: 6, Jeon-Francols Bernard, France, Banesta, 206; 7. Violatesiav Ekimov, Russia, Carrera, 3:00; 8. Phillippe Lauviot, France, ONCE, 3:30; 9. Claudio Chiapoucci, Italy, Carrera, 3:41; 18. Alvara Mella, Colombia, Maharoka, 3:41; 18.

Alvera Mella, Colombia, Metaroka, 3:43.

Results Sanday of the final stage, a 114kilopader (122-mile) stretch from Viry Chotilion to Paris: 1, Diomoldine Abdoujaporov,
Uzbekiston, Lamere, 5 hours, 27 minutes, 20
seconds; 2. Fraderic Manacasin, Pronce, WardPerisci, some little; 3, Stetono Colope, Italy,
MOB. 3.1; 4, Uwe Roob, Germany, Telekom, 2.

- 5, Maximilian Sciandri, Iloly, Mataroka, s.t.:

SOCCER

FRENCH FIRST DIVISION

St. Effenne 1, Connes 2

ANH, YOU'VE FALLEN INTO MY TRAP!

MAYBE YOU'D LIKE TO TAKE THAT MOVE OVER!

Bordenux 2; Nortes 2; Morsellie 2; Abseires 2; 1; Coen 1; Llife 1; Lyon 1; Mortigues 1; Metz 1; Abnitipaliler 1; Strasbours 1; Le Havre 1; ouiguse 1; Lens 0; Monaco 0; Paris St. (ain 0; St. Etienne 0; Angers 0.

POUR REMAINING PIBCE MUST HAVE CHE HECK OF A PLAN.

DENNIS THE MENACE



WHAT WIND OF SCRATCH ARE YOU MAKING THE CAKE OUT OF?

STATE OF THE PROPERTY OF THE P JUNBLE HEMRY DUTIA HUBLES

It's easy to subscri in Viewa end Selabory just call: 0660-8155

or lux: 06069-694894

LIFE EVILLA LIPO CARPY LONGWOL IN DAY BRIDGE

(Answers) Anctic Edhort



BLONDIE













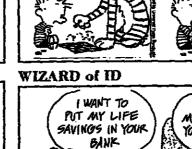


DOONESBURY





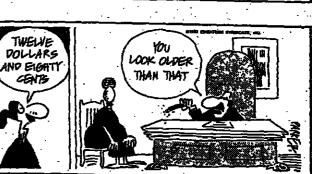




CALVIN AND HOBBES

PAUL PAUL PAUL PAUL PAUL PAUL PAUL PAUL





REX MORGAN



GARFIELD DARN SEEMS I'VE que

Sun

tors

OWI

ene

;___ `ЭТ\

AA A TO A CONTROL A CONTRO

3

Мa

The Sidesaddle Makes a Prim Comeback

K INETON. WARWICKSHIRE — Perhaps it is a response to stately film and TV dramas: a yen for the winsome femininity of bygone days. Whatever the reason. saddlers are learning to deal with such obtrusions as the leaping head and atties being ransacked for skirted riding habits. The sidesaddle is making a comeback not only in

Britain but in France, where it is called la monte à l'amazone, and in Texas where amazons used a western saddle with three portmels instead of the two (the leaping head is the lower one) that keep the rider's legs lopsidedly but daintily in place.

Betty Skelton, who gives lessons in Hampshire and has

MARY BLUME

also taught in the Netherlands, Sweden, Germany, and the United States, started riding sides addle at the age of 15. "I am now 84. In my day any family connected with hunting disapproved very much of their womenfolk riding cross-Her father was the fourth generation master of the Ashford Valley hounds in Kent. "I hunted three or four days a week, without a stirrup for the first year. Anne Sweby began riding sidesaddle with the Warwick-

shire hunt only a few years ago, and her daughter. Jo, is at 16 a rising competitor in sidesaddle events. "I'd seen a couple of people riding sidesaddle and it looked so elegant. I suppose that's what it was," Anne Sweby says. Another benefit is that men are so much better man-nered when hunting with ladies on sidesaddle. "They'll open gates, let you go first. So it's worth it for that," she

says.

The Swebys train at Roger Philpot's school in Kineton. famous horse country where the noseband was invented. Philpot, a rugged man with tanned forearms, is a builder by trade, runs the school as a hobby, and is chairman of the Side Saddle Association, which two ladies founded in 1974. He learned sidesaddle when he exercised the horse of the redoubtable late master of the Warwickshire hunt,

Miss Boulthee-Brooks. Seconded by Peta Roberts, already a champion rider when she took up sidesaddle. Philpot hires out old saddles (modern ones, he says, tend to be ill-made), sells readymade habits, and gives lessons. A well-schooled horse can adapt pretty quickly, he says, and a good rider can easily

learn to fix both legs on the near, or left, side.
"If someone is fairly efficient they can normally walk, trot, and canter in an hour," he says. He pooh-poohs the notion that it is more dangerous than riding astride though Peta Roberts says she wouldn't put a sidesaddle on a horse with a tendency to rear and admits it is harder to get off if

Harder than the riding was working out an appropriate dress code. It took us years to learn the turnout, Roberts says. "A lot of people who remembered were too old and mystical and we did the most terrible clangers."

There is no chance of clangers now. For morning. association rules require a bowler hat with a tweed or discreetly checked jacket, waistcoat, collar and tie, and blunt spur fixed neath to the rider's long boot. "Not too low and not droopy." Roberts says.

The skirt, or apron as it is called, must have a hem that parallels the ground and be one hand's width above the left boot's seam. The right toe should never, never be seen. From 12 noon a top hat taller than a dressage hat and shorter than a man's is a must and the habit is dark blue or black, worn with a cream hunting stock. "They're very fussy about the way it's tied." Roberts says.

"The Canter," from a drawing in Alice M. Hayes's "The Horsewoman," published in 1893.

The rider carries a stick not to exceed a meter in length. She never wears jewelry and must have her hair in a bun, real or false. The bun must be the size of a small doughnut and should touch the underside of the hat. A veil is always

"You can't blow your nose or eat ice cream, and you soon find out which drinks come with a straw," Roberts

The rules are much stricter than when sidesaddle was the custom. Alice M. Hayes, a crack horsewoman who once rode a zebra sidesaddle in Calcutta, came out against the veil in 1893 and was also lax on the subject of gloves. Today's rules say that gloves must be black or brown leather, or chamois after noon. "Never black because that means mourning and if you're in mourning you shouldn't

be riding." Philpot says. "Also, you must always talk to the rider offside and not nearside. It is ungentlemanly to talk on the near side because in twisting to talk the rider puts her left leg at

Properly attired, the rider can compete in the usual horse show events, although show jumping is tricky because most saddles were made for riders who leaned backwards over jumps. Special sidesaddle events are, not surprisingly, based mostly on appearance: the equitation class in which turnout and the rider's straightness of back and suppleness are leading criteria, and the concours and suppleness are leading chieffal, and the controls d'élégance which Betty Skelton will probably judge at the year's most important event, the National Side Saddle show at Malvern the weekend of Aug. 6.

"The concours d'élégance is a picture, a moving picture," she says. "You can't be wearing your great uncle's funeral hat falling over your ears. And your bun must be in the right place."

The only respite to all this rigor is the occasional fancy dress event. A Texas lady dazzled in a long white Mexican

dress but Philpot has especially fond memories of a dressage rider dressed as the doll Coppelia. "It was gor-

geous, it was really nice." Women began to ride astride after World War I although according to Philpot they wore culottes at first so you couldn't really tell. In France the sidesaddle never really died out thanks to stag hunting, says Olivier Fon-tana, president of the French Side Saddle Association. Although there aren't many amazones today, their numbers are growing: Corsica has tripled in the last year, from

one amazone to three. Patricia Bedu, who took up the sidesaddle when asked to ride as a stand-in in a film, says the French habit is more elegant and less austere than the English: "What we, or at least I, go for is the romantic side."

"Women like to dress up and men appreciate it," Olivier Fontana says. "The motto of the amazone is 'je maintiens - I uphold tradition, the turnout elegance, le fair play.

In Britain, Roger Philpot fears that le fair play will die out as the sport becomes more competitive and prize money increases. At the moment, of his association's 1,200 members only about 15 compete regularly. "Right now the Side Saddle Association is a very friendly association, if you forget your stirrup someone will lend you one. But if you get on the show jumping circuit it's entirely different because of the money involved."

Still, he looks forward to international competitions and perhaps to a sidesaddle event in the Olympics. In the meantime, although one can imagine how glamorous an amazone would look in a perfume or luxury car ad, sponsors are rare.

A big company selling horse wormer used to advertise, nothing more glamorous," Philpot says. At the moment the supremely elegant ladies, straight-spined and collected, have two main sponsors, a manufacturer of ready-made habits and a company that treats dry rot.

4 Summit

Name-Calling and Health Plans

By Robin Toner

NEW YORK — We political reporters saw it coming, the true magnitude of the health-care crisis, the way it could tongue-tie even skilled professionals like ourselves who are accustomed to turning complex issues into simple buzzwords.

It was clear as early as November 1991, when a puzzled Hal Bruno of ABC News was forced to ask the candidates in the middle of a televised debate: "Explain the Enthoven plan." Hearts sank, news disappeared in a great unstoppable wave of health policy, as the candidates rattled on about the Hawaiian approach, the virtues of broadbased community rating, managed care and managed competition.
(a.k.a. the Enthoven plan, named after Alain Enthoven, of Stanford University, who specializes in the economics of health care), the Canadian and the German system

We were sure a health-care plan known as the German system was unlikely to be a big vote-getter. (The Hawaiian approach sounded infinitely better, particularly in New Hampshire.) But we never dreamed we would be forced to confront the dreaded Enthoven plan two years later and try to turn into digestible news bites.

Nowadays, the health-care issue can no longer be avoided. Reform is on the move in Washington, and President Clinton's political advis-ers have spent much of the last few months trying to figure out how to talk about it. The wonks in the Clinton administration have pushed it in the direction of one of the more complicated theories of health-care reform: managed competition. But the administration's pragmatic pols are trying to turn this into a populist crusade: Just we farmers and workers and family folks standing shoulder to shoulder with Al Enthoven and the rest of the health-care economists.

One of the first things the Clintonites did was drop the term managed competition — a distinct turn-off in focus groups. That left them with the task of describing the central structure of managed competition: the huge regional purchasing cooperatives that pool the bargaining power of individuals and small businesses to negotiate for the optimum health plans. Until recently, single-payer people like this bill,"

46 Humorist

44 Hang fire 46 Frozen dese

47 Legal matter

48 Eddy or Riddle

so An arrow poisor

51 Half of MCCCII 52 House plant

54 Uncomfortab

43 Units of energy

41 Yield

- but many Democratic strategists, including James Carville, felt that expression sounded like another exercise in Big Government. As a result, Hipic gave way to the Health

Personally, I think this change was a mistake. Hipic had a pleas-ant, down-home feel to it, like a chain of discount stores. "I'm gonna run on down to the Hipic, honey, and pick up some forms. You need anything?

The Health Alliance, on the other hand, has a vaguely Orwellian tone. As in, "Good Morning, Mr. Jones, we're from the Alliance and we'd like to talk to you about how your therapy is going." Doctors are already warning darkly about the dangers of managed care under sec-ond-guessing, cost-conscious insurance companies, let alone Health

in West Virginia this spring, Hil-lary Rodham Clinton, chairwoman of the health-care reform task force, took a stab at explaining the Hipic idea without giving it a name.
"You'll be part of great big pools to buy insurance," she said, "and you'll get all the breaks and all the discounts the big guys are entitled

to." Other times, however, she seems to be following the advice given to Willie Stark in "All the King's Men": "Just tell 'em you're gonna soak the fat boys and forget the rest of the tax stuff. in fact, she has a wide array of

potential fat boys from which to choose: insurance companies, drug manufacturers, hospitals, doctors and a variety of other health-care providers, all of whom are now scrambling in Washington to declare themselves the true friends of reform and the enemies of a flawed health-care delivery system.

Once the debate gets going on Capitol Hill, politicians will have to explain not only managed competi-tion, but also all the rival philosophies of health-care reform. Chief among them is the single-payer system, which is also an unfortunate title. It refers to the fact that there is just one payer - the government for health care.

Still, single payer is part of the language in health politics, as in,

these entities were known as or even, as one single-payer sup-HIPCs (or Hipics) — for health porter told me not long ago, in high insurance purchasing cooperatives rhetoric to sell a managed compention plan." In the health-care debate, those are lighting words.

> If the administration is trying to simplify the language of health care in some areas, it is engaged in some rather artial embellishments in others, like financing. White House officials are more than willing to talk about the sin taxes that will be raised to support health-care reform. Who can argue against taxing sin? But they prefer a gentler term for the levy on employers and em-ployees that would go to the Hipic-/Alliances and that is expected to be an important part of the final plan. They are calling the levy a

Why not call it a tax? For all the jargon, all sides in this debate will try to hit the basic emotional chords: peace of mind, security insurance you can never lose.
The Clinton forces say they are
struggling to keep focused on the big picture, but as was the case on that chilly, ominous night back in New Hampshire when the debate turned to health care, they keep slipping into the abyss of works dom. The issue is so big, they say, the biggest domestic issue since Social Security. cial Security.

Still, in pre-focus-group days, Franklin D. Roosevelt found a way to explain what he was doing.

Today a hope of many years' standing is in large part fulfilled," he declared when he signed the Social Security Act on Aug. 14. 1935. We can never insure 100 percent of the population against 100 percent of the hazards and vicissitudes of life, but we have tried to frame a law which will give some measure of protection to the average citizen and to his family against the loss of a job and against poverty-ridden old age."

I could write a lead off that.

Robin Toner is a correspondent in the Washington bureau of The New York Times. William Safire is on INTERNATIONAL CLASSIFIED Appears on Page 4

WEATHER

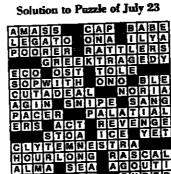
Forecast for Tuesday through Thursday, as provided by Accu-Weather.

Oceania

 \square

23 I.R.S. payback **ACROSS** 25 Partner of wide Mr. Ziegfeld 28 Orals, e.g. 30 Aladdin had 7 Driving instructor's 31 Split 32 Carousal

1 Oyster's home 12 More bashful 34 Salt at Mexi 14 High nest as Kuwaiti 01 18 Nobel che



Woodwan

17 Perolex 21 Examine closely

CROSSWORD

Suffix with dull

10 Largo or West

12 Mineral spring

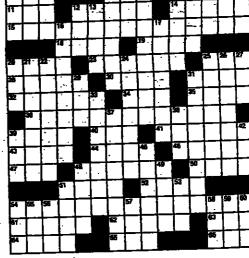
14 Type of rock of

16 Chemistry's

27 Johnny — the C.S.A. 29 Part, in geom

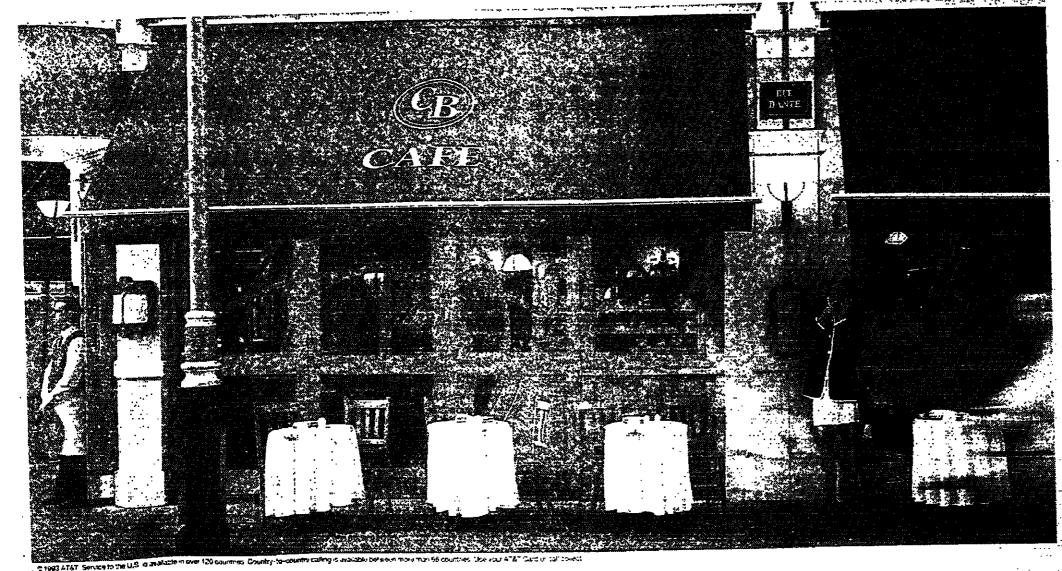
33 Like a beau er Structures lik the Washir Monumen aa Stein's ki⊓

42 Golf gadge



© New York Times, edited by Eugene Maleska.

If you're going to travel all over the map, here's how to call from almost any point on it.



AT&T Access Numbers

world at your fingertips. Just dial the AT&T access number of the country you're calling from for quick, clear connections back to the U.S. and lots of other countries. International



مكذا من الأصل